

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Gallardo Securities Limited

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for the Year Ended 31 May 2015**

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Gallardo Securities Limited

**Company Information
for the Year Ended 31 May 2015**

DIRECTOR:	G Campolieti
REGISTERED OFFICE:	62 Bayswater Road London W2 3PS
REGISTERED NUMBER:	08069068 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 10-14 Accommodation Road Golders Green London NW11 8ED

**Abbreviated Balance Sheet
31 May 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1,504,000		-
Tangible assets	3		41,060		-
Investments	4		-		1,000
			<u>1,545,060</u>		<u>1,000</u>
CURRENT ASSETS					
Debtors		657,312		730,178	
Cash at bank		<u>809,937</u>		<u>234</u>	
		1,467,249		730,412	
CREDITORS					
Amounts falling due within one year		<u>2,027,244</u>		<u>132,502</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(559,995)</u>		<u>597,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			985,065		598,910
PROVISIONS FOR LIABILITIES			<u>8,212</u>		<u>-</u>
NET ASSETS			<u>976,853</u>		<u>598,910</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>976,753</u>		<u>598,810</u>
SHAREHOLDERS' FUNDS			<u>976,853</u>		<u>598,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2016 and were signed by:

G Campolieti - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised when the services are delivered to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Fixed asset investments are recognised at market value less any provisions for impairment. The company's share of profit in the entity is taken directly to the profit and loss account and disclosed as profit share.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,880,000
At 31 May 2015	<u>1,880,000</u>
AMORTISATION	
Amortisation for year	376,000
At 31 May 2015	<u>376,000</u>
NET BOOK VALUE	
At 31 May 2015	<u>1,504,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	57,322
At 31 May 2015	<u>57,322</u>
DEPRECIATION	
Charge for year	16,262
At 31 May 2015	<u>16,262</u>
NET BOOK VALUE	
At 31 May 2015	<u>41,060</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2014	1,000
Reclassification/transfer	(1,000)
At 31 May 2015	<u>-</u>
NET BOOK VALUE	
At 31 May 2015	<u>-</u>
At 31 May 2014	<u>1,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
G Campolieti		
Balance outstanding at start of year	120,650	-
Amounts advanced	-	120,650
Amounts repaid	(120,650)	-
Balance outstanding at end of year	<u>-</u>	<u>120,650</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.