

REGISTERED NUMBER: 08068970 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Smith Management Engineering Limited

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for the Year Ended 31 MAY 2019

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Smith Management Engineering Limited

Company Information
for the Year Ended 31 MAY 2019

DIRECTOR: Mr S Smith

REGISTERED OFFICE: 8th Floor
Elizabeth House
54-58 High Street
Edgware
Middlesex
HA8 7EJ

REGISTERED NUMBER: 08068970 (England and Wales)

ACCOUNTANTS: Korklin & Company
Certified Practising Accountants
8th Floor
Elizabeth House
54 - 58 High Street
Edgware
Middlesex
HA8 7EJ

Balance Sheet
31 MAY 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		1,738		2,317
CURRENT ASSETS					
Debtors	5	1,574		1,680	
Cash at bank		<u>15,621</u>		<u>20,134</u>	
		17,195		21,814	
CREDITORS					
Amounts falling due within one year	6	<u>14,979</u>		<u>23,576</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,216</u>		<u>(1,762)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,954</u>		<u>555</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,854</u>		<u>455</u>
SHAREHOLDERS' FUNDS			<u>3,954</u>		<u>555</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

Mr S Smith - Director

Notes to the Financial Statements
for the Year Ended 31 MAY 2019

1. **STATUTORY INFORMATION**

Smith Management Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 June 2018	
and 31 May 2019	<u>11,085</u>
DEPRECIATION	
At 1 June 2018	8,768
Charge for year	<u>579</u>
At 31 May 2019	<u>9,347</u>
NET BOOK VALUE	
At 31 May 2019	<u>1,738</u>
At 31 May 2018	<u>2,317</u>

Notes to the Financial Statements - continued
for the Year Ended 31 MAY 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Trade debtors	<u>1,574</u>	<u>1,680</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Corporation Tax	9,143	9,924
Social security and other taxes	3,721	4,651
Directors' current accounts	735	7,501
Accrued expenses	<u>1,380</u>	<u>1,500</u>
	<u>14,979</u>	<u>23,576</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.