

Northend Retail Ltd
Trading as
Cash Generator

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

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FOR THE YEAR ENDED 31 MAY 2015

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR: B S Taylor

REGISTERED OFFICE: 84 London Road
Portsmouth
Hampshire
PO2 0LX

REGISTERED NUMBER: 08068873 (England and Wales)

ACCOUNTANTS: Smart Bookkeeping & Business Services Ltd
t/a Smart Accountants
5 Enterprise House
Ashby Road
Coalville
Leicestershire
LE67 3LA

ABBREVIATED BALANCE SHEET
31 MAY
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		18,920		21,415
Tangible assets	3		<u>69,386</u>		<u>81,462</u>
			88,306		102,877
CURRENT ASSETS					
Stocks		125,168		114,415	
Debtors		51,129		55,547	
Cash at bank and in hand		<u>37,336</u>		<u>11,299</u>	
		213,633		181,261	
CREDITORS					
Amounts falling due within one year		<u>255,247</u>		<u>276,271</u>	
NET CURRENT LIABILITIES			(41,614)		(95,010)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,692</u>		<u>7,867</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>46,691</u>		<u>7,866</u>
SHAREHOLDERS' FUNDS			<u>46,692</u>		<u>7,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Northend Retail Ltd (Registered number: 08068873)
Trading as Cash Generator

ABBREVIATED BALANCE SHEET - continued
31 MAY
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 October 2015 and were signed by:

B S Taylor - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>24,950</u>
AMORTISATION	
At 1 June 2014	3,535
Amortisation for year	<u>2,495</u>
At 31 May 2015	<u>6,030</u>
NET BOOK VALUE	
At 31 May 2015	<u>18,920</u>
At 31 May 2014	<u>21,415</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>98,494</u>
DEPRECIATION	
At 1 June 2014	17,032
Charge for year	<u>12,076</u>
At 31 May 2015	<u>29,108</u>
NET BOOK VALUE	
At 31 May 2015	<u>69,386</u>
At 31 May 2014	<u>81,462</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	1.00	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.