Company Registration No. 08068832 (England and Wales)

THE BUSKING PROJECT CIC

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2022

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# THE BUSKING PROJECT CIC ANNUAL REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

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### THE BUSKING PROJECT CIC COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2022

Directors Nick Broad

**Belle Crawford** 

**Chris Smith** 

Liliana Andrea Maz

**Company Number** 

08068832 (England and Wales)

**Registered Office** 

168 Weir Road

London

**SW12 0NP** 

# THE BUSKING PROJECT CIC STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2022

	202	22	2021
	£		£
Fixed Assets	-		-
Current Assets	2,067	!	5,213
Creditors: amounts falling due within one year	(26,465)		7,892)
Net current (liabilities)/assets	(24,39	<del>)</del> 7)	(12,679)
Total assets less current liabilities	(24,39	<del>3</del> 7)	(12,679)
Accruals and deferred income			-
Net liabilities	(24,39	97)	(12,679)
	·		
Capital and reserves	(24,39	97)	(12,679)

#### **NOTES TO THE ACCOUNTS**

#### 1 Statutory Information

The Busking Project CIC is a private company, limited by shares, registered in England and Wales, registration number 08068832. The registered office is 168 Weir Road, London, SW12 0NP.

#### 2 Directors' advances, credit and guarantees

At year end an amount of £29,210 (2021: £14,111) was owed to the director of the company.

#### 3 Average number of employees

During the year the average number of employees was 1 (2021: 1)

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105. The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 16 January 2023.

Nick Broad

Director

Company Registration No. 08068832

# **CIC 34**

## **Community Interest Company Report**

	For official use (Please leave blank)	
Please complete in typescript, or in bold black capitals.	Company Name in full Company Number	The Busking Project CIC  08068832
	Year Ending	May 31st 2022  (The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

# (N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

With the average person carrying less cash in their pockets than ever before, buskers are finding it increasingly difficult to survive. This limitation is compounded by councils across the UK using legislation to ban busking. The Busking Project enables street performers to receive secure mobile payments, get hired for events all over the world and find resources that will help them to defend their right to busk.

During the 2021-2022 financial year, we developed new technology that enabled us to track effectiveness of changes to our tipping systems and designed physical signs to test in the street at the Edinburgh Fringe Festival. Launched the page "The Buskers Guide" that is backed with community-generated busking facts to further help busker advocates defend their rights in courts and council meetings.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are street performers, fans of street performers, people looking to hire buskers and academic researchers. Nick Broad (one of the directors) has filmed and interviewed hundreds of street performers, is a member of most (if not all) the online busker social groups and stays up to date with a number of busker advocates and activists in the UK. He and Liliana Maz (another director) have been working with street performers on this technology, continually getting feedback on surveys, social media and through a mailing list since 2014.

We listen to street performers' suggestions for features, we ask for feedback when we're developing new ideas, and, as with any online service, we track how the site is being used and update it accordingly – learning from buskers' actions on what they want from the site and reacting to that.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

## **PART 5 – SIGNATORY (Please note this must be a live signature)**

The original report must be signed by a director or secretary of the company

Signed M.L.

nte 07/03/23

(DD/MM/YY)

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this is information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

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