

AFS GROUND SUPPORT SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



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24/12/2015

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COMPANIES HOUSE

AFS GROUND SUPPORT SERVICES LIMITED
REGISTERED NUMBER: 08067386

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		32,547		7,284
CURRENT ASSETS					
Stocks		14,000		21,000	
Debtors		29,984		12,749	
Cash at bank		20,266		51,892	
			<u>64,250</u>	<u>85,641</u>	
CREDITORS: amounts falling due within one year		(30,497)		(22,914)	
NET CURRENT ASSETS			<u>33,753</u>		<u>62,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,300</u>		<u>70,011</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(4,952)		(1,322)
NET ASSETS			<u><u>61,348</u></u>		<u><u>68,689</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>61,347</u>		<u>68,688</u>
SHAREHOLDERS' FUNDS			<u><u>61,348</u></u>		<u><u>68,689</u></u>

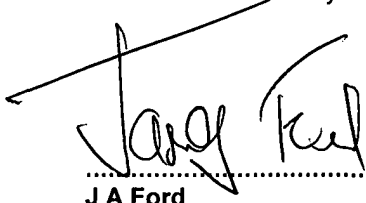
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AFS GROUND SUPPORT SERVICES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....

J A Ford
Director

Date: 23/2/15

The notes on pages 3 to 4 form part of these financial statements.

AFS GROUND SUPPORT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	12,358
Additions	42,355
Disposals	(7,776)
At 31 March 2015	46,937
Depreciation	
At 1 April 2014	5,074
Charge for the year	10,848
On disposals	(1,532)
At 31 March 2015	14,390
Net book value	
At 31 March 2015	32,547
At 31 March 2014	7,284

AFS GROUND SUPPORT SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT UNDERTAKING

The ultimate parent company is AFS Aviation Limited (previously known as CF Aviation Holdings Limited), a company registered in England & Wales.