

Registered number: 08067386

REGISTRAR

AFS GROUND SUPPORT SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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23/12/2014

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COMPANIES HOUSE

AFS GROUND SUPPORT SERVICES LIMITED

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AFS GROUND SUPPORT SERVICES LIMITED
REGISTERED NUMBER: 08067386

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		7,283		10,567
CURRENT ASSETS					
Stocks		21,000		21,000	
Debtors		12,750		4,221	
Cash at bank		51,892		28,671	
		<u>85,642</u>		<u>53,892</u>	
CREDITORS: amounts falling due within one year		<u>(22,915)</u>		<u>(26,021)</u>	
NET CURRENT ASSETS			62,727		27,871
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,010</u>		<u>38,438</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,322)</u>		<u>(2,113)</u>
NET ASSETS			<u>68,688</u>		<u>36,325</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>68,687</u>		<u>36,324</u>
SHAREHOLDERS' FUNDS			<u>68,688</u>		<u>36,325</u>

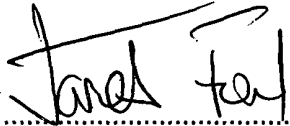
AFS GROUND SUPPORT SERVICES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *22 December 2014*



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J A Ford
Director

The notes on pages 3 to 4 form part of these financial statements.

AFS GROUND SUPPORT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts invoiced for goods and services on despatch net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

AFS GROUND SUPPORT SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	14,089
Additions	1,768
Disposals	(3,500)
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At 31 March 2014	12,357
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Depreciation	
At 1 April 2013	3,522
Charge for the year	2,427
On disposals	(875)
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At 31 March 2014	5,074
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Net book value	
At 31 March 2014	7,283
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At 31 March 2013	10,567
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3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
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4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is CF Aviation Holdings Limited, a company registered in England & Wales.