

# **LAWBIT LIMITED**

**Company Registration Number:  
08066586 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 May 2020**

**Period of accounts**

**Start date: 01 June 2019**

**End date: 31 May 2020**

# **LAWBIT LIMITED**

## **Contents of the Financial Statements** **for the Period Ended 31 May 2020**

Balance sheet

Notes

# LAWBIT LIMITED

## Balance sheet

As at 31 May 2020

	<i>Notes</i>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:	3	<b>750,000</b>	450,000
Tangible assets:	4	<b>4,721</b>	2,330
<b>Total fixed assets:</b>		<b>754,721</b>	<b>452,330</b>
<b>Current assets</b>			
Debtors:		<b>400,983</b>	726,152
Cash at bank and in hand:		<b>2,427</b>	300,898
<b>Total current assets:</b>		<b>403,410</b>	<b>1,027,050</b>
Creditors: amounts falling due within one year:		<b>(702,252)</b>	(764,308)
<b>Net current assets (liabilities):</b>		<b>(298,842)</b>	<b>262,742</b>
Total assets less current liabilities:		<b>455,879</b>	715,072
Creditors: amounts falling due after more than one year:		<b>(1,428,658)</b>	(631,059)
<b>Total net assets (liabilities):</b>		<b>(972,779)</b>	<b>84,013</b>
<b>Capital and reserves</b>			
Called up share capital:		<b>33,186</b>	32,024
Share premium account:		<b>2,835,476</b>	2,513,737
Revaluation reserve:	5	<b>750,000</b>	450,000
Profit and loss account:		<b>(4,591,441)</b>	(2,911,748)
<b>Shareholders funds:</b>		<b>(972,779)</b>	<b>84,013</b>

The notes form part of these financial statements

# **LAWBIT LIMITED**

## **Balance sheet statements**

For the year ending 31 May 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 14 May 2021  
and signed on behalf of the board by:**

Name: CLIVE RICH  
Status: Director

The notes form part of these financial statements

# **LAWBIT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **LAWBIT LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 May 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
<b>Average number of employees during the period</b>	16	14

# LAWBIT LIMITED

## Notes to the Financial Statements for the Period Ended 31 May 2020

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 June 2019	450,000
Additions	300,000
At 31 May 2020	<u>750,000</u>
<b>Net book value</b>	
At 31 May 2020	<u>750,000</u>
At 31 May 2019	<u>450,000</u>

# LAWBIT LIMITED

## Notes to the Financial Statements for the Period Ended 31 May 2020

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 June 2019	5,611
Additions	4,400
At 31 May 2020	<u>10,011</u>
<b>Depreciation</b>	
At 01 June 2019	3,281
Charge for year	2,009
At 31 May 2020	<u>5,290</u>
<b>Net book value</b>	
At 31 May 2020	<u>4,721</u>
At 31 May 2019	<u>2,330</u>



# LAWBIT LIMITED

## Notes to the Financial Statements for the Period Ended 31 May 2020

### 5. Revaluation reserve

	<i>2020</i>
	<i>£</i>
Balance at 01 June 2019	450,000
Surplus or deficit after revaluation	300,000
Balance at 31 May 2020	<u>750,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.