

**REGISTERED NUMBER: 08066283 (England and Wales)**

**Unaudited Financial Statements For The Year Ended 30 April 2017**

**for**

**Symless Limited**

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For The Year Ended 30 April 2017**

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**Symless Limited**  
**Company Information**  
**For The Year Ended 30 April 2017**

**DIRECTOR:** N Bolton

**REGISTERED OFFICE:** Unit 014  
377-399 London Road  
Camberley  
Surrey  
GU15 3HL

**REGISTERED NUMBER:** 08066283 (England and Wales)

**ACCOUNTANTS:** Fuller Spurling  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

**Balance Sheet**  
**30 April 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29,239		11,581
<b>CURRENT ASSETS</b>					
Debtors	5	238,518		80,181	
Cash at bank and in hand		<u>21,204</u>		<u>8,418</u>	
		259,722		88,599	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>113,348</u>		<u>60,397</u>	
<b>NET CURRENT ASSETS</b>			<u>146,374</u>		<u>28,202</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			175,613		39,783
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>21,037</u>		-
<b>NET ASSETS</b>			<u>154,576</u>		<u>39,783</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		125		135
Share premium	9		8,496		8,496
Retained earnings	9		<u>145,955</u>		<u>31,152</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>154,576</u>		<u>39,783</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

N Bolton - Director

**Notes to the Financial Statements  
For The Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Symless Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 the restatement of comparative items was required, and have determined that no restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is therefore not needed.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and is recognised as software and services are provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment - 33% on cost

**Taxation**

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 April 2017**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Cash at bank and in hand**

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Leasing commitments**

Rentals payable under operating lease agreements are charged to the profit and loss account evenly over the life of the leases.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

Notes to the Financial Statements - continued  
For The Year Ended 30 April 2017

## 4. TANGIBLE FIXED ASSETS

	Office equipment £
<b>COST</b>	
At 1 May 2016	26,377
Additions	38,326
Disposals	(1,018)
At 30 April 2017	<u>63,685</u>
<b>DEPRECIATION</b>	
At 1 May 2016	14,796
Charge for year	19,989
Eliminated on disposal	(339)
At 30 April 2017	<u>34,446</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>29,239</u>
At 30 April 2016	<u>11,581</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Office equipment £
<b>COST</b>	
Additions	<u>27,501</u>
At 30 April 2017	<u>27,501</u>
<b>DEPRECIATION</b>	
Charge for year	<u>9,167</u>
At 30 April 2017	<u>9,167</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>18,334</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	21,712	6,118
Other debtors	34,550	34,053
Directors' current accounts	174,750	27,009
Tax	6,752	6,752
VAT	-	4,078
Prepayments and accrued income	754	2,171
	<u>238,518</u>	<u>80,181</u>



Notes to the Financial Statements - continued  
For The Year Ended 30 April 2017

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	15,710	-
Finance leases	9,161	-
Trade creditors	834	2,846
Corporation tax	60,425	40,904
Social security and other taxes	10,781	3,920
VAT	2,875	-
Other creditors	11,162	10,327
Accrued expenses	2,400	2,400
	<u>113,348</u>	<u>60,397</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans	10,473	-
Finance leases	10,564	-
	<u>21,037</u>	<u>-</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.4.17	30.4.16
Number:	Class:	Nominal value:	£	£
125	Ordinary A	£1	125	125
3	Ordinary B	£1	-	3
7	Ordinary C	£1	-	7
			<u>125</u>	<u>135</u>

## 9. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 May 2016	31,152	8,496	39,648
Profit for the year	224,703		224,703
Dividends	(109,900)		(109,900)
At 30 April 2017	<u>145,955</u>	<u>8,496</u>	<u>154,451</u>

## 10. OTHER FINANCIAL COMMITMENTS

At 30 April 2017, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £24,829 (2016: £30,313).

Notes to the Financial Statements - continued  
For The Year Ended 30 April 2017

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17 £	30.4.16 £
<b>N Bolton</b>		
Balance outstanding at start of year	27,009	27,009
Amounts advanced	147,741	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>174,750</u>	<u>27,009</u>

The loan is repayable on demand.

12. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its results under FRS 102. The last financial statements under the previous UK GAAP were for the year ended 30 April 2016 and the date of transition was 1 May 2015. There are no changes in accounting policies as a result of FRS 102 adoption and therefore no need for any reconciliation statement.

**Transitional relief**

On transition to FRS 102, the company has not needed to take advantage of any transitional reliefs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.