

Company Registration No. 08065744 (England and Wales)

**C M TANG ENTERPRISES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

FRIDAY



LD5      \*L4257NZ5\*      #277  
27/02/2015  
COMPANIES HOUSE

# **C M TANG ENTERPRISES LIMITED**

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# **C M TANG ENTERPRISES LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO C M TANG ENTERPRISES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of C M Tang Enterprises Limited for the year ended 31 July 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

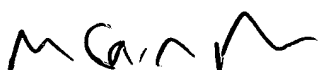
### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Riki Gangola FCA (Senior Statutory Auditor)  
for and on behalf of RDP Newmans LLP**

29/2/15  
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**Chartered Accountants  
Statutory Auditor**

Lynwood House  
373-375 Station Road  
Harrow  
Middlesex  
HA1 2AW

# C M TANG ENTERPRISES LIMITED


## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		37,875		2,426,925
Investments	2		-		602
			<u>37,875</u>		<u>2,427,527</u>
<b>Current assets</b>					
Debtors	3	1,577,415		380,642	
Cash at bank and in hand		378,098		300,438	
		<u>1,955,513</u>		<u>681,080</u>	
<b>Creditors: amounts falling due within one year</b>	4	(1,162,099)		(12,917)	
<b>Net current assets</b>			<u>793,414</u>		<u>668,163</u>
<b>Total assets less current liabilities</b>			<u>831,289</u>		<u>3,095,690</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Share premium account			4,108,000		4,108,000
Profit and loss account			(3,276,713)		(1,012,312)
<b>Shareholders' funds</b>			<u>831,289</u>		<u>3,095,690</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5/2/2015

  
 .....  
 Mr C M Tang  
 Director

Company Registration No. 08065744

# C M TANG ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts of rent receivable and services provided net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Fixtures, fittings & equipment	15% straight line

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 August 2013	2,433,408	1,808,602	4,242,010
Disposals	(2,395,533)	(1,808,602)	(4,204,135)
At 31 July 2014	37,875	-	37,875
<b>Depreciation</b>			
At 1 August 2013	6,483	1,808,000	1,814,483
On disposals	(6,483)	(1,808,000)	(1,814,483)
At 31 July 2014	-	-	-
<b>Net book value</b>			
At 31 July 2014	37,875	-	37,875
At 31 July 2013	2,426,925	602	2,427,527

# C M TANG ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2014

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### 3 Debtors

Debtors include an amount of £1,312,410 (2013 - £327,599) which is due after more than one year.

### 4 Creditors: amounts falling due within one year

The bank overdraft is secured by way of a fixed and floating charge over the company's assets.

5 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of of £1 each	2	2
	<u>2</u>	<u>2</u>

### 6 Ultimate parent company

The ultimate parent undertaking is Daiming Ltd.