

POLARIS EXPLORATION LIMITED

**Company Registration Number:
08065559 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 11th May 2012

End date: 31st May 2013

SUBMITTED

POLARIS EXPLORATION LIMITED

Company Information for the Period Ended 31st May 2013

Director:

A Sayers
H C Sayers

Registered office:

Temple House Temple Square
Aylesbury
Buckinghamshire
HP20 2QH
GBR

Company Registration Number:

08065559 (England and Wales)

POLARIS EXPLORATION LIMITED

Abbreviated Balance sheet As at 31st May 2013

	Notes	2013 £	£
Fixed assets			
Tangible assets:	5	1,001	-
Total fixed assets:		<u>1,001</u>	<u>-</u>
Current assets			
Debtors:	6	20,012	-
Cash at bank and in hand:		54,046	-
Total current assets:		<u>74,058</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year	7	27,237	-
Net current assets (liabilities):		<u>46,821</u>	<u>-</u>
Total assets less current liabilities:		<u>47,822</u>	<u>-</u>
Total net assets (liabilities):		<u><u>47,822</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

POLARIS EXPLORATION LIMITED

Abbreviated Balance sheet As at 31st May 2013 continued

	Notes	2013	
		£	£
Capital and reserves			
Called up share capital:	8	100	-
Profit and Loss account:		47,722	-
Total shareholders funds:		<u>47,822</u>	<u>-</u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: A Sayers

Status: Director

The notes form part of these financial statements

POLARIS EXPLORATION LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

Turnover policy

The turnover shown in the profit & loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation on fixed assets is on the reducing balance method at 25% per annum

POLARIS EXPLORATION LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

5. Tangible assets

	Total
Cost	£
At 11th May 2012:	0
Additions:	1,335
At 31st May 2013:	1,335
Depreciation	
Charge for year:	334
At 31st May 2013:	334
Net book value	
At 31st May 2013:	1,001

POLARIS EXPLORATION LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

6. Debtors

	2013	
	£	£
Trade debtors:	20,012	-
Total:	<u>20,012</u>	<u>-</u>

POLARIS EXPLORATION LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

7. Creditors: amounts falling due within one year

	2013	
	£	£
Taxation and social security:	27,119	-
Other creditors:	118	-
Total:	<u>27,237</u>	<u>-</u>

POLARIS EXPLORATION LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2013

8. Called up share capital

Allotted, called up and paid

Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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