

**Registered Number 08065516**

**AKR BUSINESS SOLUTIONS LTD**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	534	801
		<u>534</u>	<u>801</u>
<b>Current assets</b>			
Debtors		2,310	10,072
Cash at bank and in hand		42,130	32,311
		<u>44,440</u>	<u>42,383</u>
<b>Creditors: amounts falling due within one year</b>		(24,514)	(39,093)
<b>Net current assets (liabilities)</b>		<u>19,926</u>	<u>3,290</u>
<b>Total assets less current liabilities</b>		<u>20,460</u>	<u>4,091</u>
<b>Provisions for liabilities</b>		(107)	(160)
<b>Total net assets (liabilities)</b>		<u>20,353</u>	<u>3,931</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		20,253	3,831
<b>Shareholders' funds</b>		<u>20,353</u>	<u>3,931</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2015

And signed on their behalf by:

**A Eadara, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total fees receivable in the year and derives from the provision of services falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - 25% straight line

**Other accounting policies****Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	1,068
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>1,068</u>
<b>Depreciation</b>	
At 1 June 2013	267
Charge for the year	267
On disposals	-
At 31 May 2014	<u>534</u>

**Net book values**

At 31 May 2014	<u>534</u>
At 31 May 2013	<u>801</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
60 A Ordinary shares of £1 each	60	60
40 B Ordinary shares of £1 each	40	40

**4 Transactions with directors**

Name of director receiving advance or credit:	A Eadara
Description of the transaction:	Loan
Balance at 1 June 2013:	-
Advances or credits made:	£ 7,393
Advances or credits repaid:	£ 7,393
Balance at 31 May 2014:	<u>£ 0</u>

Name of director receiving advance or credit:	K Pothireddy
Description of the transaction:	Loan
Balance at 1 June 2013:	-
Advances or credits made:	£ 1,000
Advances or credits repaid:	£ 1,000
Balance at 31 May 2014:	<u>£ 0</u>

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