

**COMPANY REGISTRATION NUMBER 08065236**

**F&R WILSON ASSOCIATES LTD**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 October 2016**

# F&R WILSON ASSOCIATES LTD

## ABBREVIATED BALANCE SHEET

31 October 2016

		2016	2015
	Note	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		1,159,333	1,233,333
Tangible assets		196,950	196,950
		<u>1,356,283</u>	<u>1,430,283</u>
<b>CURRENT ASSETS</b>			
Debtors		2,121,125	1,628,730
Cash at bank and in hand		196,917	252
		<u>2,318,042</u>	<u>1,628,982</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>631,949</u>	<u>808,681</u>
<b>NET CURRENT ASSETS</b>		<u>1,686,093</u>	<u>820,301</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,042,376</u>	<u>2,250,584</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	100	100
Profit and loss account		3,042,276	2,250,484
<b>SHAREHOLDERS' FUNDS</b>		<u>3,042,376</u>	<u>2,250,584</u>

For the year ended 31st October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 March 2017 , and are signed on their behalf by:

Mr R Wilson Director

Company Registration Number: 08065236

# F&R WILSON ASSOCIATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2016

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
<b>COST</b>			
At 1st November 2015 and 31st October 2016	1,480,000	196,950	1,676,950
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<b>DEPRECIATION</b>			
At 1st November 2015	246,667	—	246,667
Charge for year	74,000	—	74,000
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At 31st October 2016	320,667	—	320,667
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<b>NET BOOK VALUE</b>			
At 31st October 2016	1,159,333	196,950	1,356,283
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At 31st October 2015	1,233,333	196,950	1,430,283
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### 3. RELATED PARTY TRANSACTIONS

The company was under the joint control of Mr R Wilson & Mrs F Wilson throughout the current year. During the year, the company lent Parker McCluskey Estates Ltd (Formerly F&R Properties Ltd) £NIL (2015:£NIL), on an unsecured and interest free basis. At the year end, £1,517,722 (2015: £1,517,722) remained owing by Parker McCluskey Estates Ltd. Mr R Wilson and Mrs F Wilson are directors in Parker McCluskey Estates Ltd. During the year the company incurred some expenditure on behalf of The Bearings Ltd amounting to £650 (2015:£5,969). The company also received a refund on behalf of The Bearings Ltd amounting to £1,461. At the year end, the company was owed £16,807 (2015:£17,618) by The Bearings Ltd. Mr R Wilson and Mrs F Wilson are directors in The Bearings Ltd. During the year the company made payments of £485,836 to Sentiment 360 Ltd (2015:£174,357) on an unsecured and interest free basis. At the year end the balance owing to F&R Wilson Associates Ltd from Sentiment 360 Ltd was £560,767 (2015:£74,931). Mr R Wilson and Mrs F Wilson are directors in Sentiment 360 Ltd. During the year a net dividend of £650,000 (2015:£27,000) each was paid to Mr R Wilson and Mrs F Wilson. During the year, the company made director loan account repayments totalling £643,030 (2015:£113,443). At the balance sheet date £89,724 was owed to the directors (2015:£732,754). All the above transactions were carried out at arms length and for full commercial value.

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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