

REGISTERED NUMBER: 08064623 (England and Wales)

**REGISTRAR'S COPY**

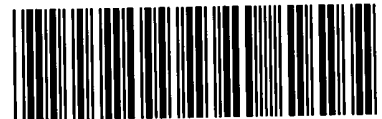
**AVERY AND WALTERS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

Thomas Coombs  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

THURSDAY



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COMPANIES HOUSE

**AVERY AND WALTERS LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**AVERY AND WALTERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**DIRECTORS:**

S A Parascandolo  
M M Davidson  
M A Parascandolo  
S Nandhra

**REGISTERED OFFICE:**

41 Harrogate Road  
Chapel Allerton  
Leeds  
LS7 3PD

**REGISTERED NUMBER:**

08064623 (England and Wales)

**ACCOUNTANTS:**

Thomas Coombs  
Chartered Accountants  
3365 The Pentagon  
Century Way  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8ZB

**BANK:**

Lloyds Bank  
65-68 Briggate  
Leeds  
LS1 6LH

**AVERY AND WALTERS LIMITED (REGISTERED NUMBER: 08064623)**

**ABRIDGED BALANCE SHEET  
30TH SEPTEMBER 2017**

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		40,555		34,244
			<u>40,555</u>		<u>34,244</u>
<b>CURRENT ASSETS</b>					
Debtors		184,234		165,708	
Prepayments and accrued income		5,916		2,415	
Cash at bank		9,638		24,687	
		<u>199,788</u>		<u>192,810</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		86,294		71,005	
<b>NET CURRENT ASSETS</b>			<u>113,494</u>		<u>121,805</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>154,049</u>		<u>156,049</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(101,837)		(111,105)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(8,533)</u>		<u>(7,280)</u>
<b>NET ASSETS</b>			<u><u>43,679</u></u>		<u><u>37,664</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings			42,679		36,664
<b>SHAREHOLDERS' FUNDS</b>			<u><u>43,679</u></u>		<u><u>37,664</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**30TH SEPTEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st June 2018 and were signed on its behalf by:

  
M A Parascandolo - Director

## **AVERY AND WALTERS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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#### **1. STATUTORY INFORMATION**

Avery and Walters Limited is a company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

When the outcome of a transaction can be estimated reliably, turnover from legal services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to completion of legal services.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery etc.      33.3% and 10% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**AVERY AND WALTERS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2016 - 15).

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st October 2016 and 30th September 2017	<u>53,810</u>
<b>AMORTISATION</b>	
At 1st October 2016 and 30th September 2017	<u>53,810</u>
<b>NET BOOK VALUE</b>	
At 30th September 2017	<u>-</u>
At 30th September 2016	<u>-</u>

**AVERY AND WALTERS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st October 2016	60,412
Additions	20,250
	<u>80,662</u>
At 30th September 2017	<u>80,662</u>
<b>DEPRECIATION</b>	
At 1st October 2016	26,168
Charge for year	13,939
	<u>40,107</u>
At 30th September 2017	<u>40,107</u>
<b>NET BOOK VALUE</b>	
At 30th September 2017	<u>40,555</u>
At 30th September 2016	<u>34,244</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2017 £	2016 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>61,168</u>	<u>71,674</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	30,033	40,427
Between one and five years	106,800	110,133
In more than five years	175,775	202,475
	<u>312,608</u>	<u>353,035</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>



**AVERY AND WALTERS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**9. FIRST YEAR ADOPTION**

The company has adopted FRS 102 1A for the first time during the year ended 30th September 2017.

There have been no material transitional adjustments made to the profit and loss account or balance sheet as a result of this first time adoption.