

REGISTRAR'S COPY

AVERY AND WALTERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2014

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COMPANIES HOUSE

AVERY AND WALTERS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

AVERY AND WALTERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

DIRECTORS:

Mrs S A Parascandolo
M M Davidson
M A Parascandolo

REGISTERED OFFICE:

41 Harrogate Road
Chapel Allerton
Leeds
LS7 3PD

REGISTERED NUMBER:

08064623 (England and Wales)

ACCOUNTANTS:

Thomas Coombs
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	17,937	35,873
Tangible assets	3	32,007	16,636
		<u>49,944</u>	<u>52,509</u>
CURRENT ASSETS			
Debtors		131,097	95,388
Cash at bank		31,767	57,876
		<u>162,864</u>	<u>153,264</u>
CREDITORS			
Amounts falling due within one year	4	36,799	53,812
NET CURRENT ASSETS		<u>126,065</u>	<u>99,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,009</u>	<u>151,961</u>
CREDITORS			
Amounts falling due after more than one year	4	155,061	136,324
NET ASSETS		<u>20,948</u>	<u>15,637</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		19,948	14,637
SHAREHOLDERS' FUNDS		<u>20,948</u>	<u>15,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd June 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'MA Parascandolo', with a stylized flourish at the end.

M A Parascandolo - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and application note G of FRS 5, Reporting the Substance of Transactions, income is recognised as the right to consideration obtained through performance of contractual obligations. Incomplete work of this type is included within "Amounts recoverable on contract".

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business is being amortised evenly over its estimated useful life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33 1/3% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	
and 30th September 2014	<u>53,810</u>
AMORTISATION	
At 1st October 2013	17,937
Amortisation for year	<u>17,936</u>
At 30th September 2014	<u>35,873</u>
NET BOOK VALUE	
At 30th September 2014	<u><u>17,937</u></u>
At 30th September 2013	<u><u>35,873</u></u>

AVERY AND WALTERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	18,677
Additions	19,846
	<u>38,523</u>
At 30th September 2014	<u>38,523</u>
DEPRECIATION	
At 1st October 2013	2,041
Charge for year	4,475
	<u>6,516</u>
At 30th September 2014	<u>6,516</u>
NET BOOK VALUE	
At 30th September 2014	<u>32,007</u>
At 30th September 2013	<u>16,636</u>

4. CREDITORS

Creditors include an amount of £137,747 (2013 - £146,126) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>91,944</u>	<u>100,051</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	1000	<u>1,000</u>	<u>1,000</u>

6. RELATED PARTY DISCLOSURES

M M Davidson

On the 25th September 2013 the company made a loan to Mr M M Davidson, a director of Avery and Walters Limited, for £5,000. This loan was fully paid during the year.

Alegria Properties Ltd

As at 30th September 2014 the company owed £25,945 to Alegria Properties Limited, a company 100% owned by the director M A Parascandolo.

During the year rent of £9,312 (2013: £nil) was paid to Alegria Properties Limited.

7. ULTIMATE CONTROLLING PARTY

The controlling party is M A Parascandolo.