

REGISTERED NUMBER: 08064623 (England and Wales)

AVERY AND WALTERS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

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FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

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AVERY AND WALTERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

DIRECTORS:

Mrs S A Parascandolo
M M Davidson
M A Parascandolo

REGISTERED OFFICE:

41 Harrogate Road
Chapel Allerton
Leeds
LS7 3PD

REGISTERED NUMBER:

08064623 (England and Wales)

ACCOUNTANTS:

Thomas Coombs
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>34,244</u>		<u>30,468</u>
			34,244		30,468
CURRENT ASSETS					
Debtors		168,123		164,371	
Cash at bank		<u>24,687</u>		<u>60,056</u>	
		192,810		224,427	
CREDITORS					
Amounts falling due within one year	4	<u>78,285</u>		<u>91,081</u>	
NET CURRENT ASSETS			114,525		133,346
TOTAL ASSETS LESS CURRENT LIABILITIES			148,769		163,814
CREDITORS					
Amounts falling due after more than one year	4		<u>111,105</u>		<u>139,311</u>
NET ASSETS			37,664		24,503
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>36,664</u>		<u>23,503</u>
SHAREHOLDERS' FUNDS			37,664		24,503

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th June 2017 and were signed on its behalf by:

M A Parascandolo - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and application note G of FRS 5, Reporting the Substance of Transactions, income is recognised as the right to consideration obtained through performance of contractual obligations. Incomplete work of this type is included within "Amounts recoverable on contract".

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has now been fully amortised..

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33 1/3% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2015	
and 30th September 2016	<u>53,810</u>
AMORTISATION	
At 1st October 2015	
and 30th September 2016	<u>53,810</u>
NET BOOK VALUE	
At 30th September 2016	<u><u>-</u></u>
At 30th September 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2015	45,748
Additions	<u>14,664</u>
At 30th September 2016	<u>60,412</u>
DEPRECIATION	
At 1st October 2015	15,280
Charge for year	<u>10,888</u>
At 30th September 2016	<u>26,168</u>
NET BOOK VALUE	
At 30th September 2016	<u>34,244</u>
At 30th September 2015	<u>30,468</u>

4. CREDITORS

Creditors include an amount of £ 120,260 (2015 - £ 129,118) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>71,674</u>	<u>81,950</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. RELATED PARTY DISCLOSURES

Alegra Properties Ltd

As at 30th September 2016 the company was due £2,783 (2015: owed £19,081) from Alegra Properties Limited, a company 100% owned by the director M A Parascandolo.

During the year rent of £26,700 (2015: £26,700) was paid to Alegra Properties Limited.

7. ULTIMATE CONTROLLING PARTY

The controlling party is M A Parascandolo.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.