

**Registered Number 08063917**

**2020 RECREATION LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	17,333	25,333
Tangible assets	3	141	273
		<u>17,474</u>	<u>25,606</u>
<b>Current assets</b>			
Debtors		4,310	2,090
Cash at bank and in hand		30,349	33,807
		<u>34,659</u>	<u>35,897</u>
<b>Creditors: amounts falling due within one year</b>		<u>(44,992)</u>	<u>(52,722)</u>
<b>Net current assets (liabilities)</b>		<u>(10,333)</u>	<u>(16,825)</u>
<b>Total assets less current liabilities</b>		<u>7,141</u>	<u>8,781</u>
<b>Total net assets (liabilities)</b>		<u>7,141</u>	<u>8,781</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		7,041	8,681
<b>Shareholders' funds</b>		<u>7,141</u>	<u>8,781</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2015

And signed on their behalf by:

**H Nicholl, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Where a service is incomplete at the year end, turnover represents the sales value of services provided based on an appropriate proportion of time spent. Any partially completed services that are un-billed at year end are recorded in accrued income within trade debtors.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:  
 Computer equipment 3 year straight line basis  
 Fixtures, fittings & equipment 25% reducing balance basis

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	40,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u>40,000</u>
<b>Amortisation</b>	
At 1 April 2014	14,667
Charge for the year	8,000
On disposals	0
At 31 March 2015	<u>22,667</u>
<b>Net book values</b>	
At 31 March 2015	<u>17,333</u>
At 31 March 2014	<u>25,333</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	405
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u>405</u>
<b>Depreciation</b>	
At 1 April 2014	132
Charge for the year	132
On disposals	0
At 31 March 2015	<u>264</u>
<b>Net book values</b>	
At 31 March 2015	<u>141</u>
At 31 March 2014	<u>273</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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