

Registered Number 08063917

2020 RECREATION LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	9,333	17,333
Tangible assets	3	9	141
		<u>9,342</u>	<u>17,474</u>
Current assets			
Debtors		4,051	4,310
Cash at bank and in hand		42,657	30,349
		<u>46,708</u>	<u>34,659</u>
Creditors: amounts falling due within one year		<u>(42,095)</u>	<u>(44,992)</u>
Net current assets (liabilities)		<u>4,613</u>	<u>(10,333)</u>
Total assets less current liabilities		<u>13,955</u>	<u>7,141</u>
Total net assets (liabilities)		<u>13,955</u>	<u>7,141</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		13,855	7,041
Shareholders' funds		<u>13,955</u>	<u>7,141</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:

H Nicholl, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax. Where a service is incomplete at the year end, turnover represents the sales value of services provided based on an appropriate proportion of time spent. Any partially completed services that are un-billed at year end are recorded in accrued income within trade debtors.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 3 year straight line basis

Fixtures, fittings & equipment - 25% reducing balance basis

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>40,000</u>
Amortisation	
At 1 April 2015	22,667
Charge for the year	8,000
On disposals	-
At 31 March 2016	<u>30,667</u>
Net book values	

At 31 March 2016	<u>9,333</u>
At 31 March 2015	<u>17,333</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	405
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>405</u>
Depreciation	
At 1 April 2015	264
Charge for the year	132
On disposals	-
At 31 March 2016	<u>396</u>
Net book values	
At 31 March 2016	<u>9</u>
At 31 March 2015	<u>141</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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