

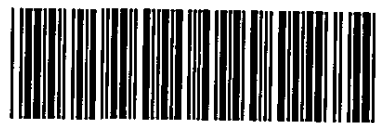
Company Registration number 08063917

## **2020 RECREATION LIMITED**

### **Abbreviated Accounts**

**For the period from 10 May 2012 to 31 March 2013**

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COMPANIES HOUSE

# **2020 RECREATION LIMITED**

**Financial statements for the period ended 31 March 2013**

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# 2020 RECREATION LIMITED

## Abbreviated balance sheet as at 31 March 2013


	<i>Notes</i>	<u>2013</u> <u>£</u>
<b>Fixed assets</b>		
Intangible assets		33,333
Tangible assets	2	9
	2	<u>33,342</u>
<b>Current assets</b>		
Debtors		10,800
Cash at bank and in hand		92,271
		<u>103,071</u>
<b>Creditors: amounts falling due within one year</b>		<u>(65,499)</u>
<b>Net current assets</b>		<u>37,572</u>
<b>Total assets less current liabilities</b>		<u><u>70,914</u></u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		70,814
		<u>70,914</u>
<b>Shareholders' funds</b>		<u><u>70,914</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 17 September 2013 and signed on its behalf

 H M Nicholl - Director

Company Registration No: 08063917 (England and Wales)

The notes on pages 2 to 2 form part of these financial statements

# 2020 RECREATION LIMITED

## Notes to the abbreviated accounts for the period ended 31 March 2013

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Where a service is incomplete at the period end, turnover represents the sales value of services provided based on an appropriate proportion of time spent. Any partially completed services that are un-billed at period end are recorded in accrued income within other debtors.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	20%	reducing balance
Computer equipment	1/3	on cost

#### d) Goodwill

Acquired goodwill is written off in annual installments over 5 years.

### 2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
<b>Cost:</b>			
Additions	40,000	9	40,009
<b>Depreciation:</b>			
Provision for the year	6,667	-	6,667
At 31 March 2013	6,667	-	6,667
<b>Net book value:</b>			
At 31 March 2013	<u>33,333</u>	<u>9</u>	<u>33,342</u>

### 3 Called-up share capital

	<u>2013</u> £
<b>Allotted, called up and fully paid</b>	
<b>Equity shares:</b>	
Ordinary shares of £1 each	<u>100</u>

### 4 Controlling party

The ultimate controlling party is H M Nicholl