

Company Registration No. 08063426 (England and Wales)

HOOK WREN FLATS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

HOOK WREN FLATS LIMITED

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HOOK WREN FLATS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,054		2,416
Investments	2		922,146		922,146
			<u>924,200</u>		<u>924,562</u>
Current assets					
Cash at bank and in hand		2,260		3,629	
Creditors: amounts falling due within one year		<u>(160,436)</u>		<u>(186,488)</u>	
Net current liabilities			<u>(158,176)</u>		<u>(182,859)</u>
Total assets less current liabilities			766,024		741,703
Creditors: amounts falling due after more than one year			<u>(658,000)</u>		<u>(658,000)</u>
			<u>108,024</u>		<u>83,703</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			108,022		83,701
Shareholders' funds			<u>108,024</u>		<u>83,703</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2017

Mr Z Bishnani
Director

Company Registration No. 08063426

HOOK WREN FLATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the year end the company reported net current liabilities of £158,176 (2015 - £182,859). The company meets its day to day working capital requirements via the support of its creditors and directors. The directors do not believe this support will be withdrawn to the detriment of the company within twelve months from the date of signature of these financial statements, and accordingly consider it appropriate to prepare them on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 15% reducing balance basis

1.5 Investments

Investment properties are included in the balance sheet at their open market value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2015 & at 31 May 2016	3,934	922,146	926,080
Depreciation			
At 1 June 2015	1,518	-	1,518
Charge for the year	362	-	362
At 31 May 2016	1,880	-	1,880
Net book value			
At 31 May 2016	2,054	922,146	924,200
At 31 May 2015	2,416	922,146	924,562

Should the investments be sold at their valuation, a tax charge not exceeding £nil would arise.

HOOK WREN FLATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Related party relationships and transactions

At the year end the directors were owed £134,622 (2015 - £156,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.