

WELLINGTON P LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

Wellington P Ltd
Contents

Page

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Wellington P Ltd
(Registration number: 08061953)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		<u>75,000</u>	<u>100,000</u>
Current assets			
Debtors		-	3,338
Cash at bank and in hand		<u>63,600</u>	<u>60,986</u>
		63,600	64,324
Creditors: Amounts falling due within one year		<u>(41,486)</u>	<u>(52,500)</u>
Net current assets		<u>22,114</u>	<u>11,824</u>
Net assets		<u><u>97,114</u></u>	<u><u>111,824</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	10,000	10,000
Profit and loss account		<u>87,114</u>	<u>101,824</u>
Shareholders' funds		<u><u>97,114</u></u>	<u><u>111,824</u></u>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 October 2015 and signed on its behalf by:

Mrs G P Wright
Director

Wellington P Ltd
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents commissions receivable.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

No amortisation due to disposal of trade.

Asset class	Amortisation method and rate
Goodwill	None

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 June 2014	150,000	150,000
Disposals	<u>(37,500)</u>	<u>(37,500)</u>
At 31 May 2015	<u>112,500</u>	<u>112,500</u>
Depreciation		
At 1 June 2014	50,000	50,000
Eliminated on disposals	<u>(12,500)</u>	<u>(12,500)</u>
At 31 May 2015	<u>37,500</u>	<u>37,500</u>
Net book value		
At 31 May 2015	<u>75,000</u>	<u>75,000</u>
At 31 May 2014	<u>100,000</u>	<u>100,000</u>

Wellington P Ltd
Notes to the Abbreviated Accounts
For the Year Ended 31 May 2015

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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