

Registration number: 08061953

WELLINGTON P LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

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COMPANIES HOUSE

WELLINGTON P LTD**(REGISTRATION NUMBER: 08061953)****ABBREVIATED BALANCE SHEET AT 31 MAY 2016**

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		41,667	75,000
Current assets			
Debtors		5,894	-
Cash at bank and in hand		69,880	63,600
		75,774	63,600
Creditors: Amounts falling due within one year		(39,538)	(41,486)
Net current assets		36,236	22,114
Net assets		77,903	97,114
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		67,903	87,114
Shareholders' funds		77,903	97,114

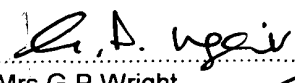
For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22.08.2016 and signed on its behalf by:


Mrs G P Wright
Director

WELLINGTON P LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents commissions receivable.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

No amortisation due to disposal of trade.

Asset class

Goodwill

Amortisation method and rate

None

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 June 2015	112,500	112,500
Disposals	(50,000)	(50,000)
At 31 May 2016	<u>62,500</u>	<u>62,500</u>
Depreciation		
At 1 June 2015	37,500	37,500
Eliminated on disposals	(16,667)	(16,667)
At 31 May 2016	<u>20,833</u>	<u>20,833</u>
Net book value		
At 31 May 2016	<u>41,667</u>	<u>41,667</u>
At 31 May 2015	<u>75,000</u>	<u>75,000</u>

WELLINGTON P LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>