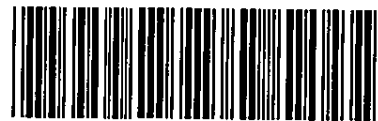


Registration number 08061953

WELLINGTON P LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 9 MAY 2012 TO 31 MAY 2013

THURSDAY



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05/09/2013
COMPANIES HOUSE

WELLINGTON P LTD
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WELLINGTON P LTD**(REGISTRATION NUMBER: 08061953)****ABBREVIATED BALANCE SHEET AT 31 MAY 2013**

	Note	31 May 2013 £
Fixed assets		
Intangible fixed assets		125,000
Investments		<u>10,000</u>
	2	<u>135,000</u>
Current assets		
Debtors		12,221
Cash at bank and in hand		<u>60,891</u>
		73,112
Creditors Amounts falling due within one year		<u>(65,993)</u>
Net current assets		<u>7,119</u>
Net assets		<u>142,119</u>
Capital and reserves		
Called up share capital	3	10,000
Profit and loss account		<u>132,119</u>
Shareholders' funds		<u>142,119</u>

WELLINGTON P LTD

(REGISTRATION NUMBER: 08061953)

ABBREVIATED BALANCE SHEET AT 31 MAY 2013


For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 30 August 2013 and signed on its behalf by


Mrs G P Wright
Director

WELLINGTON P LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 9 MAY 2012 TO 31 MAY 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commissions receivable

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Over 6 years

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

WELLINGTON P LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 9 MAY 2012 TO 31 MAY 2013

2 Fixed assets

	Intangible assets £	Investments £	Total £
Cost			
Additions	150,000	10,000	160,000
At 31 May 2013	150,000	10,000	160,000
Depreciation			
Charge for the period	25,000	-	25,000
At 31 May 2013	25,000	-	25,000
Net book value			
At 31 May 2013	125,000	10,000	135,000

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Joga (South West) Limited	Ordinary £1	100%	Financial consultants and advisors

The loss for the financial period of Joga (South West) Limited was £8,429 and the aggregate amount of capital and reserves at the end of the period was £1,839

3 Share capital

Allotted, called up and fully paid shares

	31 May 2013	
	No.	£
Ordinary shares of £1 each	10,000	10,000

WELLINGTON P LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 9 MAY 2012 TO 31 MAY 2013

New shares allotted

During the period 10,000 Ordinary shares having an aggregate nominal value of £10,000 were allotted for an aggregate consideration of £10,000