

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 May 2018
for
DBS Accident Repairs Ltd

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for the Year Ended 31 May 2018

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DBS Accident Repairs Ltd

Company Information
for the Year Ended 31 May 2018

DIRECTOR: D B Sinclair

SECRETARY: D B Sinclair

REGISTERED OFFICE: Unit 21
Glossop Brook Business Park
Surrey Street
Glossop
Derbyshire
SK13 7AJ

REGISTERED NUMBER: 08060737 (England and Wales)

ACCOUNTANTS: Gazzard Accounts Limited
33 Acresfield Road
Middleton
Manchester
Lancashire
M24 2WT

Report of the Director
for the Year Ended 31 May 2018

The director presents his report with the financial statements of the company for the year ended 31 May 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of vehicle repairs and servicing in Glossop and surrounding areas.

DIRECTOR

D B Sinclair held office during the whole of the period from 1 June 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D B Sinclair - Director

27 February 2019

Profit and Loss Account
for the Year Ended 31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
TURNOVER			85,503		86,035
Cost of sales			<u>60,117</u>		<u>41,567</u>
GROSS PROFIT			25,386		44,468
Distribution costs		14,513		835	
Administrative expenses		<u>10,440</u>		<u>42,184</u>	
			<u>24,953</u>		<u>43,019</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		433		1,449
Tax on profit on ordinary activities	3		<u>82</u>		<u>290</u>
PROFIT FOR THE FINANCIAL YEAR			<u>351</u>		<u>1,159</u>

The notes form part of these financial statements

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	5		12,022		12,022
CURRENT ASSETS					
Debtors	6	6,317		6,535	
Cash at bank		<u>(12,635)</u>		<u>(9,997)</u>	
		(6,318)		(3,462)	
CREDITORS					
Amounts falling due within one year	7	<u>4,850</u>		<u>8,057</u>	
NET CURRENT LIABILITIES			<u>(11,168)</u>		<u>(11,519)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>854</u>		<u>503</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>853</u>		<u>502</u>
SHAREHOLDERS' FUNDS			<u>854</u>		<u>503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 27 February 2019 and were signed by:

D B Sinclair - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.18	31.5.17
	£	£
Formation costs	<u>13</u>	<u>13</u>
Director's remuneration and other benefits etc	<u>11,500</u>	<u>11,000</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.18	31.5.17
	£	£
Current tax:		
UK corporation tax	<u>82</u>	<u>290</u>
Tax on profit on ordinary activities	<u>82</u>	<u>290</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. **DIVIDENDS**

	31.5.18 £	31.5.17 £
Ordinary A share of 1.00 Interim	<u>-</u>	<u>1,000</u>

5. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
COST		
At 1 June 2017 and 31 May 2018		<u>14,142</u>
DEPRECIATION		
At 1 June 2017 and 31 May 2018		<u>2,120</u>
NET BOOK VALUE		
At 31 May 2018		<u>12,022</u>
At 31 May 2017		<u>12,022</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Trade debtors	<u>6,317</u>	<u>6,535</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Trade creditors	4,005	5,004
Taxation and social security	82	290
Other creditors	<u>763</u>	<u>2,763</u>
	<u>4,850</u>	<u>8,057</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.18 £	31.5.17 £
1	Ordinary A	1.00	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

9. **RESERVES**

	Profit and loss account £
At 1 June 2017	502
Profit for the year	<u>351</u>
At 31 May 2018	<u>853</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.