

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2019  
for  
DBS Accident Repairs Ltd

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for the Year Ended 31 May 2019

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DBS Accident Repairs Ltd

Company Information  
for the Year Ended 31 May 2019

**DIRECTOR:** D B Sinclair

**SECRETARY:** D B Sinclair

**REGISTERED OFFICE:** Unit 21  
Glossop Brook Business Park  
Surrey Street  
Glossop  
Derbyshire  
SK13 7AJ

**REGISTERED NUMBER:** 08060737 (England and Wales)

**ACCOUNTANTS:** Gazzard Accounts Limited  
33 Acresfield Road  
Middleton  
Manchester  
Lancashire  
M24 2WT

Report of the Director  
for the Year Ended 31 May 2019

The director presents his report with the financial statements of the company for the year ended 31 May 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of vehicle repairs and servicing in Glossop and surrounding areas.

**DIRECTOR**

D B Sinclair held office during the whole of the period from 1 June 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D B Sinclair - Director

17 March 2020

Profit and Loss Account  
for the Year Ended 31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
<b>TURNOVER</b>			94,838		85,503
Cost of sales			<u>63,761</u>		<u>60,117</u>
<b>GROSS PROFIT</b>			<u>31,077</u>		<u>25,386</u>
Distribution costs		742		14,513	
Administrative expenses		<u>31,450</u>		<u>10,440</u>	
			<u>32,192</u>		<u>24,953</u>
<b>OPERATING (LOSS)/PROFIT</b>	2		(1,115)		433
Interest payable and similar charges			<u>762</u>		<u>-</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			(1,877)		433
Tax on (loss)/profit on ordinary activities	3		<u>-</u>		<u>82</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>			<u>(1,877)</u>		<u>351</u>

Balance Sheet  
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,022		12,022
<b>CURRENT ASSETS</b>					
Debtors	5	6,660		6,317	
Cash at bank		<u>(14,512)</u>		<u>(12,635)</u>	
		(7,852)		(6,318)	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,193</u>		<u>4,850</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,045)</u>		<u>(11,168)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,023)</u>		<u>854</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Profit and loss account	8		<u>(1,024)</u>		<u>853</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,023)</u>		<u>854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 17 March 2020 and were signed by:

D B Sinclair - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2019

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2018 - operating profit) is stated after charging:

	31.5.19	31.5.18
	£	£
Formation costs	<u>13</u>	<u>13</u>
Director's remuneration and other benefits etc	<u>15,050</u>	<u>11,500</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	31.5.19	31.5.18
	£	£
Current tax:		
UK corporation tax	<u>-</u>	<u>82</u>
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>82</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 June 2018  
and 31 May 2019

14,142

**DEPRECIATION**

At 1 June 2018  
and 31 May 2019

2,120

**NET BOOK VALUE**

At 31 May 2019  
At 31 May 2018

12,022  
12,022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.19	31.5.18
£	£
5,910	6,317
750	-
<u>6,660</u>	<u>6,317</u>

Trade debtors  
Other debtors

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.19	31.5.18
£	£
4,430	4,005
-	82
763	763
<u>5,193</u>	<u>4,850</u>

Trade creditors  
Taxation and social security  
Other creditors

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.19	31.5.18
			£	£
1	Ordinary A	1.00	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

8. **RESERVES**

	Profit and loss account £
At 1 June 2018	853
Deficit for the year	<u>(1,877)</u>
At 31 May 2019	<u>(1,024)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.