

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 May 2014
for
DBS Accident Repairs Ltd

THURSDAY



A44074U8

A08

26/03/2015

#9

COMPANIES HOUSE

Contents of the Financial Statements
for the Year Ended 31 May 2014

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

DBS Accident Repairs Ltd

Company Information
for the Year Ended 31 May 2014

DIRECTOR:

D B Sinclair

SECRETARIES:

REGISTERED OFFICE:

Unit 21
Glossop Brook Business Park
Surrey Street
Glossop
Derbyshire
SK13 7AJ

REGISTERED NUMBER:

08060737 (England and Wales)

ACCOUNTANTS:

Gazzard Accounts Ltd
33 Acresfield Road
Middleton
Manchester
Lancashire
M24 2WT

DBS Accident Repairs Ltd

Report of the Director
for the Year Ended 31 May 2014

The director presents his report with the financial statements of the company for the year ended 31 May 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Vehicle repairs and servicing in Glossop and surrounding areas

DIRECTOR

D B Sinclair held office during the whole of the period from 1 June 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D B Sinclair', with a long horizontal stroke extending to the right.

D B Sinclair - Director

18 March 2015

DBS Accident Repairs Ltd

Profit and Loss Account
for the Year Ended 31 May 2014

	Notes	Year Ended 31.5.14 £	Period 9.5.12 to 31.5.13 £
TURNOVER		62,557	64,017
Cost of sales		<u>(23,256)</u>	<u>(32,223)</u>
GROSS PROFIT		39,301	31,794
Distribution costs		(372)	-
Administrative expenses		<u>(38,244)</u>	<u>(33,473)</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	685	(1,679)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>685</u></u>	<u><u>(1,679)</u></u>

The notes form part of these financial statements

DBS Accident Repairs Ltd

Balance Sheet
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	4		12,500		12,500
CURRENT ASSETS					
Debtors	5	11,065		-	
Cash at bank		(12,051)		5,240	
		(986)		5,240	
CREDITORS					
Amounts falling due within one year	6	12,508		19,419	
NET CURRENT LIABILITIES			(13,494)		(14,179)
TOTAL ASSETS LESS CURRENT LIABILITIES			(994)		(1,679)
RESERVES					
Profit and loss account	7		(994)		(1,679)
			(994)		(1,679)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 18 March 2015 and were signed by:



D-B Sinclair - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2013 - operating loss) is stated after charging:

	Year Ended 31.5.14 £	Period 9.5.12 to 31.5.13 £
Formation costs	13	42
Director's remuneration and other benefits etc	8,400	-

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2014 nor for the period ended 31 May 2013.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2013 and 31 May 2014	12,500
NET BOOK VALUE	
At 31 May 2014	12,500
At 31 May 2013	12,500

DBS Accident Repairs Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 May 2014

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.14	31.5.13
	£	£
Trade debtors	11,065	-
	<u>11,065</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.14	31.5.13
	£	£
Trade creditors	2,694	5,160
Taxation and social security	-	1,670
Other creditors	9,814	12,589
	<u>12,508</u>	<u>19,419</u>

7. **RESERVES**

	Profit and loss account £
At 1 June 2013	(1,679)
Profit for the year	<u>685</u>
At 31 May 2014	<u>(994)</u>

DBS Accident Repairs Ltd

Report of the Accountants to the Director of
DBS Accident Repairs Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gazzard Accounts Ltd

Gazzard Accounts Ltd
33 Acresfield Road
Middleton
Manchester
Lancashire
M24 2WT

18 March 2015

DBS Accident Repairs Ltd

Trading and Profit and Loss Account
for the Year Ended 31 May 2014

	Year Ended 31.5.14		Period 9.5.12 to 31.5.13	
	£	£	£	£
Sales		62,557		64,017
Cost of sales				
Purchases	20,057		30,829	
Other operating leases	3,199		-	
Sub contractors	-		1,394	
	<u> </u>	23,256	<u> </u>	32,223
GROSS PROFIT		39,301		31,794
Expenditure				
Waste removal	372		-	
Directors' salaries	8,400		-	
Unit rental costs	9,853		12,593	
Rates and water	2,358		3,314	
Light and heat	913		767	
Fire extinguishers	200		200	
Workwear	250		110	
Gas bottles	-		152	
Wages	4,590		2,812	
Other operating leases	-		1,534	
Professional fees	152		1,244	
Telephone	1,451		1,865	
Motor expenses	1,713		1,866	
Commission fees paid	285		789	
Licences and insurance	3,884		5,435	
Overalls and work towels	826		424	
Sundry expenses	127		51	
Accountancy	750		-	
Formation costs	13		42	
Bad debts	1,389		-	
	<u> </u>	37,526	<u> </u>	33,198
		1,775		(1,404)
Finance costs				
Bank charges		1,090		275
NET PROFIT/(LOSS)		<u>685</u>		<u>(1,679)</u>