

Dever Software Limited
Unaudited Financial Statements
for the Year Ended 31 March 2023

Dever Software Limited (Registered number: 08060011)

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Dever Software Limited

Company Information

for the year ended 31 March 2023

DIRECTORS:

MA Tait
AD Hayter

REGISTERED OFFICE:

28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

REGISTERED NUMBER:

08060011 (England and Wales)

ACCOUNTANTS:

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Dever Software Limited (Registered number: 08060011)

Balance Sheet

31 March 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	4		707		564
CURRENT ASSETS					
Debtors	5	25,239		-	
Cash at bank		<u>64,148</u>		<u>92,112</u>	
		89,387		92,112	
CREDITORS					
Amounts falling due within one year	6	<u>51,959</u>		<u>42,931</u>	
NET CURRENT ASSETS			<u>37,428</u>		<u>49,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,135		49,745
CREDITORS					
Amounts falling due after more than one year	7		(35,567)		(41,741)
PROVISIONS FOR LIABILITIES			<u>(134)</u>		<u>(107)</u>
NET ASSETS			<u>2,434</u>		<u>7,897</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			<u>2,234</u>		<u>7,697</u>
SHAREHOLDERS' FUNDS			<u>2,434</u>		<u>7,897</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Dever Software Limited (Registered number: 08060011)

Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2023 and were signed on its behalf by:

MA Tait - Director

Dever Software Limited (Registered number: 08060011)

Notes to the Financial Statements for the year ended 31 March 2023

1. STATUTORY INFORMATION

Dever Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, short-term loans and hire purchase or similar funding, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Dever Software Limited (Registered number: 08060011)

Notes to the Financial Statements - continued for the year ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	713	5,641	6,354
Additions	-	378	378
At 31 March 2023	<u>713</u>	<u>6,019</u>	<u>6,732</u>
DEPRECIATION			
At 1 April 2022	655	5,135	5,790
Charge for year	14	221	235
At 31 March 2023	<u>669</u>	<u>5,356</u>	<u>6,025</u>
NET BOOK VALUE			
At 31 March 2023	<u>44</u>	<u>663</u>	<u>707</u>
At 31 March 2022	<u>58</u>	<u>506</u>	<u>564</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>25,239</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	6,000	6,000
Trade creditors and accruals	599	601
Corporation tax	29,117	17,611
VAT	13,914	11,231
Directors' current accounts	2,329	7,488
	<u>51,959</u>	<u>42,931</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	<u>35,567</u>	<u>41,741</u>

Dever Software Limited (Registered number: 08060011)

Notes to the Financial Statements - continued for the year ended 31 March 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
60	Ordinary A	£1	60	60
100	Ordinary B	£1	100	100
40	Ordinary C	£1	40	40
			<u>200</u>	<u>200</u>

9. RELATED PARTY DISCLOSURES

In the opinion of the directors the company is controlled by the directors, Messrs Tait and Hayter and their immediate families, due to their owning the entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.