

Unaudited Financial Statements
for the Year Ended 31 May 2022
for
RJ & H Clifford Limited

**Contents of the Financial Statements
for the Year Ended 31 May 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Company Information
for the Year Ended 31 May 2022**

DIRECTOR: Mr R N A Clifford

REGISTERED OFFICE: The Forge
Bedgebury Road
Goudhurst
Kent
TN17 2SJ

REGISTERED NUMBER: 08059612 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		20,943		26,245
Investment property	5		<u>42,822</u>		<u>42,822</u>
			63,765		69,067
CURRENT ASSETS					
Debtors	6	5,754		4,592	
Cash at bank		<u>6,044</u>		<u>58,849</u>	
		11,798		63,441	
CREDITORS					
Amounts falling due within one year	7	<u>36,935</u>		<u>76,360</u>	
NET CURRENT LIABILITIES			<u>(25,137)</u>		<u>(12,919)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,628		56,148
PROVISIONS FOR LIABILITIES			<u>2,289</u>		<u>3,670</u>
NET ASSETS			<u>36,339</u>		<u>52,478</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>36,239</u>		<u>52,378</u>
SHAREHOLDERS' FUNDS			<u>36,339</u>		<u>52,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 August 2022 and were signed by:

Mr R N A Clifford - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

RJ & H Clifford Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2021	19,197	65,431	4,161	88,789
Additions	-	-	566	566
At 31 May 2022	<u>19,197</u>	<u>65,431</u>	<u>4,727</u>	<u>89,355</u>
DEPRECIATION				
At 1 June 2021	9,786	48,677	4,081	62,544
Charge for year	1,411	-	268	1,679
Impairments	-	4,189	-	4,189
At 31 May 2022	<u>11,197</u>	<u>52,866</u>	<u>4,349</u>	<u>68,412</u>
NET BOOK VALUE				
At 31 May 2022	<u>8,000</u>	<u>12,565</u>	<u>378</u>	<u>20,943</u>
At 31 May 2021	<u>9,411</u>	<u>16,754</u>	<u>80</u>	<u>26,245</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2021	
and 31 May 2022	<u>42,822</u>
NET BOOK VALUE	
At 31 May 2022	<u>42,822</u>
At 31 May 2021	<u>42,822</u>

The director is of the opinion that the value of the woodland owned by the company will not have changed from the value that was paid on the original acquisition date.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade debtors	1,620	3,618
Other debtors	<u>4,134</u>	<u>974</u>
	<u>5,754</u>	<u>4,592</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Taxation and social security	7,169	18,751
Other creditors	<u>29,766</u>	<u>57,609</u>
	<u>36,935</u>	<u>76,360</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.22 £	31.5.21 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.