

**GLOBAL SUNSHINE DISTRIBUTION LIMITED
ANNUAL REPORT AND UNAUDITED REPORT
FOR THE YEAR ENDED 31 MAY 2021**

GLOBAL SUNSHINE DISTRIBUTION LIMITED
ANNUAL REPORT AND UNAUDITED REPORT
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GLOBAL SUNSHINE DISTRIBUTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Directors	NTI-APPIAH, Paulina OTENG, Samuel
Company Number	08059293 (England and Wales)
Registered Office	8 BROADVIEW HOUSE TYSOE AVENUE LONDON EN3 6FL
Accountants	SA Accountancy Practice Suit 201, Equitable House 10 Woolwich New Road Woolwich London SE18 6AB

GLOBAL SUNSHINE DISTRIBUTION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	49,157	(4,190)
Current assets			
Inventories		163,493	106,520
Debtors	5	6,272	55,189
Cash at bank and in hand		6,629	28,000
		<u>176,394</u>	<u>189,709</u>
Creditors: amounts falling due within one year	6	(121,485)	(98,120)
Net current assets		<u>54,909</u>	<u>91,589</u>
Total assets less current liabilities		104,066	87,399
Creditors: amounts falling due after more than one year	7	(63,202)	-
Net assets		<u>40,864</u>	<u>87,399</u>
Capital and reserves			
Called up share capital	8	20,000	20,000
Profit and loss account		20,864	67,399
Shareholders' funds		<u>40,864</u>	<u>87,399</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2022 and were signed on its behalf by

OTENG, Samuel
Director

Company Registration No. 08059293

GLOBAL SUNSHINE DISTRIBUTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

GLOBAL SUNSHINE DISTRIBUTION LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08059293. The registered office is 8 BROADVIEW HOUSE, TYSOE AVENUE, LONDON, EN3 6FL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25
Motor vehicles	25
Fixtures & fittings	33.3
Computer equipment	25

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2020	47,180	-	47,180
Additions	41,200	28,994	70,194
At 31 May 2021	88,380	28,994	117,374
Depreciation			
At 1 June 2020	51,370	-	51,370
Charge for the year	11,048	5,799	16,847
At 31 May 2021	62,418	5,799	68,217
Net book value			
At 31 May 2021	25,962	23,195	49,157
At 31 May 2020	(4,190)	-	(4,190)

GLOBAL SUNSHINE DISTRIBUTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	5,572	38,922
Accrued income and prepayments	700	300
Other debtors	-	15,967
	<u>6,272</u>	<u>55,189</u>
	<u><u>6,272</u></u>	<u><u>55,189</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	19,852	-
Trade creditors	12,488	2,120
Taxes and social security	3,817	-
Proposed dividends	30,000	30,000
Other creditors	8,822	-
Loans from directors	46,506	66,000
	<u>121,485</u>	<u>98,120</u>
	<u><u>121,485</u></u>	<u><u>98,120</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	63,202	-
	<u>63,202</u>	<u>-</u>
	<u><u>63,202</u></u>	<u><u>-</u></u>
8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid: 20,000 Ordinary shares of £1 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>
	<u><u>20,000</u></u>	<u><u>20,000</u></u>

9 Average number of employees

During the year the average number of employees was 0 (2020: 0).

