

**GLOBAL SUNSHINE DISTRIBUTION LIMITED  
ANNUAL REPORT AND UNAUDITED REPORT  
FOR THE YEAR ENDED 31 MAY 2020**

**GLOBAL SUNSHINE DISTRIBUTION LIMITED**  
**ANNUAL REPORT AND UNAUDITED REPORT**  
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**GLOBAL SUNSHINE DISTRIBUTION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Directors</b>	NTI-APPIAH, Paulina OTENG, Samuel
<b>Company Number</b>	08059293 (England and Wales)
<b>Registered Office</b>	8 BROADVIEW HOUSE TYSOE AVENUE LONDON EN3 6FL
<b>Accountants</b>	SA Accountancy Practice Suit 201, Equitable House 10 Woolwich New Road Woolwich London SE18 6AB

**GLOBAL SUNSHINE DISTRIBUTION LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	(4,190)	560
<b>Current assets</b>			
Inventories		106,520	118,415
Debtors	<u>5</u>	55,189	49,382
Cash at bank and in hand		28,000	17,523
		<u>189,709</u>	<u>185,320</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(98,120)	(62,280)
<b>Net current assets</b>		<u>91,589</u>	<u>123,040</u>
<b>Net assets</b>		<u>87,399</u>	<u>123,600</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	20,000	20,000
Profit and loss account		67,399	103,600
<b>Shareholders' funds</b>		<u>87,399</u>	<u>123,600</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2021 and were signed on its behalf by

OTENG, Samuel  
Director

Company Registration No. 08059293

**GLOBAL SUNSHINE DISTRIBUTION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

GLOBAL SUNSHINE DISTRIBUTION LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08059293. The registered office is 8 BROADVIEW HOUSE, TYSOE AVENUE, LONDON, EN3 6FL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25
Motor vehicles	25
Fixtures & fittings	33.3
Computer equipment	25

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 June 2019	47,180
At 31 May 2020	47,180
<b>Depreciation</b>	
At 1 June 2019	46,620
Charge for the year	4,750
At 31 May 2020	51,370
<b>Net book value</b>	
At 31 May 2020	(4,190)
At 31 May 2019	560

**GLOBAL SUNSHINE DISTRIBUTION LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

<b>5 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	38,922	48,721
Accrued income and prepayments	300	661
Other debtors	15,967	-
	<u>55,189</u>	<u>49,382</u>
	<u><u>55,189</u></u>	<u><u>49,382</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,120	35,280
Proposed dividends	30,000	27,000
Loans from directors	66,000	-
	<u>98,120</u>	<u>62,280</u>
	<u><u>98,120</u></u>	<u><u>62,280</u></u>
<b>7 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 20,000 Ordinary shares of £1 each	20,000	20,000
	<u><u>20,000</u></u>	<u><u>20,000</u></u>

**8 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

