

District Window Cleaners Ltd
Filleted Accounts Cover

District Window Cleaners Ltd

Company No. 08059210

Information for Filing with The Registrar

31 May 2020

District Window Cleaners Ltd**Directors Report Registrar**

The Directors present their report and the accounts for the year ended 31 May 2020.

Principal activities

The principal activity of the company during the year under review was window cleaning.

Directors

The Directors who served at any time during the year were as follows:

A. Pegler

J. Pegler

N. Pegler

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J. Pegler

Director

06 February 2021

District Window Cleaners Ltd
Balance Sheet Registrar
at 31 May 2020
Company No. 08059210

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	3,180	4,770
Tangible assets	5	37,195	31,643
		<u>40,375</u>	<u>36,413</u>
Current assets			
Stocks	6	500	-
Debtors	7	-	3,058
Cash at bank and in hand		20,331	21,700
		<u>20,831</u>	<u>24,758</u>
Creditors: Amount falling due within one year	8	(46,689)	(43,422)
Net current liabilities		<u>(25,858)</u>	<u>(18,664)</u>
Total assets less current liabilities		14,517	17,749
Creditors: Amounts falling due after more than one year	9	(1,921)	(4,893)
Net assets		<u>12,596</u>	<u>12,856</u>
Capital and reserves			
Called up share capital		90	90
Profit and loss account	10	12,506	12,766
Total equity		<u>12,596</u>	<u>12,856</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 06 February 2021

And signed on its behalf by:

J. Pegler
Director
06 February 2021

**District Window Cleaners Ltd Notes
to the Accounts Registrar
for the year ended 31 May 2020**

1 General information

Its registered number is: 08059210

Its registered office is:

8 Police Station Road

Hersham

Walton on Thames

KT12 4SQ

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.

No depreciation is provided in respect of investment properties.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2020 Number	2019 Number
The average monthly number of employees (including directors) during the year was:	3 ⁴	3 ⁴

4 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 June 2019	15,900	15,900
At 31 May 2020	15,900	15,900
Amortisation and impairment		
At 1 June 2019	11,130	11,130
Charge for the year	1,590	1,590
At 31 May 2020	12,720	12,720
Net book values		
At 31 May 2020	3,180	3,180
At 31 May 2019	4,770	4,770

5 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or revaluation				
At 1 June 2019	15,344	10,125	10,945	36,414
Additions	-	688	10,486	11,174
At 31 May 2020	15,344	10,813	21,431	47,588
Depreciation				
At 1 June 2019	-	2,025	2,736	4,761
Charge for the year	-	958	4,674	5,632
At 31 May 2020	-	2,983	7,410	10,393
Net book values				
At 31 May 2020	15,344	7,830	14,021	37,195
At 31 May 2019	15,344	8,100	8,209	31,643

6 Stocks

	2020	2019
	£	£
Raw materials and consumables	500	-
	<u>500</u>	<u>-</u>

7 Debtors

	2020	2019
	£	£
Trade debtors	-	2,618
Other debtors	-	440
	<u>-</u>	<u>3,058</u>

8 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	2,096	2,487
Corporation tax	11,361	6,575
Loans from directors	31,792	32,600
Accruals and deferred income	1,440	1,760
	<u>46,689</u>	<u>43,422</u>

9 Creditors:

amounts falling due after more than one year

	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	1,921	4,893
	<u>1,921</u>	<u>4,893</u>

10 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.