

**WEBTICKETMANAGER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 OCTOBER 2022**

Webticketmanager Limited
Unaudited Financial Statements
For The Year Ended 29 October 2022

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Webticketmanager Limited
Balance Sheet
As At 29 October 2022

Registered number: 08057750

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		213,236		187,601
			<u>213,236</u>		<u>187,601</u>
CURRENT ASSETS					
Debtors	4	195,185		191,535	
Cash at bank and in hand		<u>6,039</u>		<u>93,216</u>	
		201,224		284,751	
Creditors: Amounts Falling Due Within One Year	5	<u>(478,346)</u>		<u>(346,558)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(277,122)</u>		<u>(61,807)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(63,886)</u>		<u>125,794</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(228,270)</u>		<u>(238,845)</u>
NET LIABILITIES			<u>(292,156)</u>		<u>(113,051)</u>
CAPITAL AND RESERVES					
Called up share capital	7		11		11
Share premium account			149,999		149,999
Profit and Loss Account			<u>(442,166)</u>		<u>(263,061)</u>
SHAREHOLDERS' FUNDS			<u>(292,156)</u>		<u>(113,051)</u>

Webticketmanager Limited
Balance Sheet (continued)
As At 29 October 2022

For the year ending 29 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Wade-Smith

Director

24 July 2023

The notes on pages 3 to 5 form part of these financial statements.

Webticketmanager Limited
Notes to the Financial Statements
For The Year Ended 29 October 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Software	25% on cost
Fixtures & Fittings	15% on cost
Computer Equipment	33% on cost

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

Webticketmanager Limited
Notes to the Financial Statements (continued)
For The Year Ended 29 October 2022

3. Tangible Assets

	Computer Software	Computer Equipment	Total
	£	£	£
Cost			
As at 30 October 2021	377,767	3,289	381,056
Additions	123,781	-	123,781
As at 29 October 2022	501,548	3,289	504,837
Depreciation			
As at 30 October 2021	192,405	1,050	193,455
Provided during the period	97,060	1,086	98,146
As at 29 October 2022	289,465	2,136	291,601
Net Book Value			
As at 29 October 2022	212,083	1,153	213,236
As at 30 October 2021	185,362	2,239	187,601

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	192,467	186,333
Other debtors	2,718	5,202
	195,185	191,535

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	275,351	206,478
Bank loans and overdrafts	9,829	9,586
Other creditors	146,604	98,310
Taxation and social security	46,562	32,184
	478,346	346,558

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other Loans	200,000	200,000
Bank loans	28,270	38,845
	228,270	238,845

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	11	11

Webticketmanager Limited
Notes to the Financial Statements (continued)
For The Year Ended 29 October 2022

8. General Information

Webticketmanager Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08057750 . The registered office is Burley Heyes Arley Road, Appleton, Warrington, WA4 4RS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.