

**JUMP UK SPORTS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

AM Gerrard Ltd

FMAAT FFA/FIPA

Firwood Farm  
Firwood Lane  
Samlesbury  
Lancs  
PR5 0RE

**JUMP UK SPORTS LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2017**

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**JUMP UK SPORTS LTD**  
**Balance Sheet**  
**As at 31 May 2017**

Registered number: 08057385

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		7,500		10,000
Tangible Assets	<b>4</b>		31,943		35,258
			39,443		45,258
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	325		528	
Cash at bank and in hand		-		1,604	
		325		2,132	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(43,303 )		(46,386 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(42,978 )		(44,254 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(3,535 )		1,004
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(5,000 )		(1,125 )
<b>NET ASSETS</b>			(8,535 )		(121 )
Profit and Loss Account			(8,535 )		(121 )
<b>SHAREHOLDERS' FUNDS</b>			(8,535)		(121)

**JUMP UK SPORTS LTD**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Christopher Todd**

**28/02/2018**

The notes on pages 3 to 5 form part of these financial statements.

**JUMP UK SPORTS LTD**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 May 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% Reducing balance
Motor Vehicles	18% Reducing balance
Fixtures & Fittings	18% Reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**JUMP UK SPORTS LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 June 2016	10,000
As at 31 May 2017	10,000
<b>Amortisation</b>	
As at 1 June 2016	-
Provided during the period	2,500
As at 31 May 2017	2,500
<b>Net Book Value</b>	
As at 31 May 2017	7,500
As at 1 June 2016	10,000

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 June 2016	34,664	3,000	12,664	50,328
Additions	3,696	-	-	3,696
As at 31 May 2017	38,360	3,000	12,664	54,024
<b>Depreciation</b>				
As at 1 June 2016	10,830	850	3,390	15,070
Provided during the period	4,955	387	1,669	7,011
As at 31 May 2017	15,785	1,237	5,059	22,081
<b>Net Book Value</b>				
As at 31 May 2017	22,575	1,763	7,605	31,943
As at 1 June 2016	23,834	2,150	9,274	35,258

**5. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	325	528
	325	528

**JUMP UK SPORTS LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	236	-
Accruals and deferred income	4,036	3,756
Director's loan account	39,031	42,630
	<u>43,303</u>	<u>46,386</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	5,000	1,125
	<u>5,000</u>	<u>1,125</u>

**8. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**9. General Information**

JUMP UK SPORTS LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08057385. The registered office is Stocktrees Cottage, Downham, Clitheroe, Lancs, BB7 4BJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.