

AMENDED

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2018  
for  
Northwestern Management Services Limited

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Northwestern Management Services Limited

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for the Year Ended 31 May 2018

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Northwestern Management Services Limited

Company Information  
for the Year Ended 31 May 2018

DIRECTOR:

Mr. N K Boule

REGISTERED OFFICE:

Nwms Center, 3rd Floor  
31 Southampton Row  
London  
WC1B 5HJ

REGISTERED NUMBER:

08056673 (England and Wales)

Northwestern Management Services Limited

Report of the Director  
for the Year Ended 31 May 2018

The director presents his report with the financial statements of the company for the year ended 31 May 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of management and consulting services.

**DIRECTOR**

Mr. N K Boule held office during the whole of the period from 1 June 2017 to the date of this report.

*This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.*

**ON BEHALF OF THE BOARD:**



Mr. N K Boule - Director

8 March 2021

Northwestern Management Services Limited

Income Statement  
for the Year Ended 31 May 2018

	Notes	31.5.18 £	31.5.17 £
TURNOVER		54,999	73,836
Cost of sales		<u>10,893</u>	<u>17,706</u>
GROSS PROFIT		44,106	56,130
Administrative expenses		<u>52,594</u>	<u>58,108</u>
		(8,488)	(1,978)
Other operating income		<u>337</u>	<u>-</u>
OPERATING LOSS and LOSS BEFORE TAXATION	4	(8,151)	(1,978)
Tax on loss	5	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(8,151)</u>	<u>(1,978)</u>

The notes form part of these financial statements

Northwestern Management Services Limited

Other Comprehensive Income  
for the Year Ended 31 May 2018

	Notes	31.5.18 £	31.5.17 £
LOSS FOR THE YEAR		(8,151)	(1,978)
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(8,151)</u>	<u>(1,978)</u>

The notes form part of these financial statements

Balance Sheet  
31 May 2018

	Notes	31.5.18 £	31.5.17 £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,150	1,725
<b>CURRENT ASSETS</b>			
Debtors	7	32,210	75,780
Cash in hand		<u>100</u>	<u>100</u>
		32,310	75,880
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>30,651</u>	<u>12,315</u>
<b>NET CURRENT ASSETS</b>		<u>1,659</u>	<u>63,565</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,809	65,290
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<u>56,923</u>	<u>111,253</u>
<b>NET LIABILITIES</b>		<u>(54,114)</u>	<u>(45,963)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	100	100
Retained earnings	11	<u>(54,214)</u>	<u>(46,063)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(54,114)</u>	<u>(45,963)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 8 March 2021 and were signed by:



Mr. N K Boule - Director

The notes form part of these financial statements

Northwestern Management Services Limited

Statement of Changes in Equity  
for the Year Ended 31 May 2018

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 June 2016	100	(44,085)	(43,985)
Changes in equity			
Total comprehensive income	-	(1,978)	(1,978)
Balance at 31 May 2017	100	(46,063)	(45,963)
Changes in equity			
Total comprehensive income	-	(8,151)	(8,151)
Balance at 31 May 2018	100	(54,214)	(54,114)

The notes form part of these financial statements



**1. STATUTORY INFORMATION**

Northwestern Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of paragraphs 45(b) and 46 to 52 of IFRS 2 Share-based Payment;
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations;
- the requirements of paragraph 33(c) of IFRS 5 Non Current Assets Held for Sale and Discontinued Operations;
- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement;
- the requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers;
- the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
  - paragraph 118(e) of IAS 38 Intangible Assets;
  - paragraphs 76 and 79(d) of IAS 40 Investment Property; and
  - paragraph 50 of IAS 41 Agriculture;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D and 111 of IAS 1 Presentation of Financial Statements;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraphs 17 and 18A of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group;
- the requirements of paragraphs 134(d) to 134(f) and 135(c) to 135(e) of IAS 36 Impairments of Assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

There were no staff costs for the year ended 31 May 2018 nor for the year ended 31 May 2017.

Northwestern Management Services Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

	31.5.18	31.5.17
	£	£
Director's remuneration	<u>-</u>	<u>-</u>
<b>4. LOSS BEFORE TAXATION</b>		
The loss before taxation is stated after charging/(crediting):		
	31.5.18	31.5.17
	£	£
Cost of inventories recognised as expense	10,893	17,706
Other operating leases	25,480	29,568
Depreciation - owned assets	575	575
Foreign exchange differences	<u>(337)</u>	<u>-</u>
<b>5. TAXATION</b>		
Analysis of tax expense		
No liability to UK corporation tax arose for the year ended 31 May 2018 nor for the year ended 31 May 2017.		
<b>6. TANGIBLE FIXED ASSETS</b>		
		Plant and machinery etc
		£
<b>COST</b>		
At 1 June 2017 and 31 May 2018		<u>2,875</u>
<b>DEPRECIATION</b>		
At 1 June 2017		1,150
Charge for year		<u>575</u>
At 31 May 2018		<u>1,725</u>
<b>NET BOOK VALUE</b>		
At 31 May 2018		<u>1,150</u>
At 31 May 2017		<u>1,725</u>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.5.18	31.5.17
	£	£
Trade debtors	25,153	73,836
Other debtors	<u>7,057</u>	<u>1,944</u>
	<u>32,210</u>	<u>75,780</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.5.18	31.5.17
	£	£
Trade creditors	22,916	7,157
Other creditors	<u>7,735</u>	<u>5,158</u>
	<u>30,651</u>	<u>12,315</u>

Northwestern Management Services Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2018

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.18	31.5.17
	£	£
Amounts owed to associates	<u>56,923</u>	<u>111,253</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.18	31.5.17
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings
	£
At 1 June 2017	(46,063)
Deficit for the year	<u>(8,151)</u>
At 31 May 2018	<u>(54,214)</u>

12. CONTINGENT LIABILITIES

The directors are not aware of any outstanding contingent liabilities as at 31 May 2018.

13. CAPITAL COMMITMENTS

There were no capital commitments, either contracted for or approved by the directors but not contracted for as at 31 May 2018.

Northwestern Management Services Limited

Trading and Profit and Loss Account  
for the Year Ended 31 May 2018

	31.5.18		31.5.17
	£	£	£
Sales		54,999	73,836
Cost of sales			
Other direct costs		<u>10,893</u>	<u>17,706</u>
GROSS PROFIT		44,106	56,130
Other income			
Exchange gains		<u>337</u>	<u>-</u>
		44,443	56,130
Expenditure			
Rent	25,480		29,568
Post and stationery	136		742
Travelling	-		1,388
Sundry expenses	3		35
Management services	26,400		25,800
Depreciation of tangible fixed assets	<u>575</u>		<u>575</u>
		<u>52,594</u>	<u>58,108</u>
NET LOSS		<u>(8,151)</u>	<u>(1,978)</u>