STEPCHANGE EQUITY RELEASE LIMITED Unaudited Financial Statements 31 December 2021

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Company No. 8056301

STEPCHANGE EQUITY RELEASE LIMITED

Balance Sheet as at 31 December 2021

| | Notes | 2021 | 2020 |
|----------------------------------|----------|------|------|
| | <u> </u> | £ | £ |
| Current assets | | | |
| Called up share capital not paid | | 0 | 0 |
| Cash at bank and in hand | | 1 | 1 |
| Net assets | | 1 | 1 |
| Capital and reserves | | | |
| Called up share capital | 2 | 1 | 1 |
| Profit and loss account | | 0 | 0 |
| Shareholder's funds | _ | 1 | 1 |

The sole director confirms that, for the period ended 31 December 2021, the Company is entitled to exemption from audit under section 480 of the Companies Act 2006.

The sole member has not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The sole director acknowledges his responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the assets, liabilities and financial position of the Company as at the end of the period and of its profit or loss for the period, in accordance with the requirements of sections 393 and 396 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the sole director and signed on 28 July 2022

Philip Andrew

Sole director

Company No. 8056301

STEPCHANGE EQUITY RELEASE LIMITED

Notes to the Accounts for the period ended 31 December 2021

1. Accounting Policies

The accounts have been prepared under the historical cost convention.

2. Share Capital

| | | | | 3. | | 2021 £ | 2020 £ |
|--------------|--------------|--------------|--|----|------|---------------|-----------|
| Allotted | d, issued an | d fully paid | | | | | |
| 1 Or | dinary Shar | e of £1.00 | | | | 1 | 1 |

3. Ultimate Parent Company

The Company's direct and ultimate parent company is Foundation for Credit Counselling, a company incorporated in the United Kingdom and registered with the number 2757055.