

Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

Our ref U025/JPF/RE

Your ref

Date 1 December 2021

2nd Floor,
14 Castle Street,
Liverpool L2 0NE

T: 0151 236 4331

E: psb@parkinsbooth.co.uk

www.parkinsbooth.co.uk

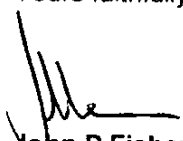
Dear Sirs

UPVC2U Limited ("the Company") – In Creditors' Voluntary Liquidation

I enclose for filing a form LIQ 14 and a copy of the final account presented to the creditors in respect of the above Company.

If you have any queries regarding this letter, please contact Sheila McCann by email at smc@parkinsbooth.co.uk or by phone on 0151 236 4331.

Yours faithfully


John P Fisher
LIQUIDATOR

Enc.

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 0 5 5 6 2 5

Company name in full UPVC2U Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John

Surname Fisher

3 Liquidator's address

Building name/number 2 City Road

Street Chester

Post town CH1 3AE

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
	:	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	Signature X  X	
Signature date	01 12 2021	

LIQ14

Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sheila McCann**

Company name **Parkin S Booth Ltd**

Address **2nd Floor**

14 Castle Street

Post town **Liverpool**

County/Region

Postcode **L 2 0 N E**

Country

DX

Telephone **0151 236 4331**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

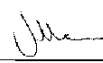
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

UPVC2U Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 10 April 2018 To 1 December 2021

Statement of Affairs			
£		£	£
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	
4,031.23	Cash at Bank	3,810.69	
	Bank Interest Gross	12.36	
			3,823.05
	COST OF REALISATIONS		
	Specific Bond	96.00	
	Statement of Affairs Fee	3,379.93	
	Corporation tax	1.14	
	Statutory Advertising	345.90	
	Bank Charges	0.08	
			(3,823.05)
	UNSECURED CREDITORS		
(53,100.70)	Trade & Expense Creditors	NIL	
(25,500.27)	Directors Loan Accounts	NIL	
(581.44)	HM Revenue & Customs - PAYE	NIL	
(8,000.00)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	
			NIL
(83,153.18)			0.00
	REPRESENTED BY		
			NIL


 John P Fisher
 Liquidator

UPVC2U Limited – In Creditors' Voluntary Liquidation

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	UPVC2U Limited
Company number:	08055625
Trading address:	Unit 6 Astbury House, Swan Road, Mochdre Business Park, Mochdre, Conwy, LL28 5HB
Registered office:	2 City Road, Chester, CH1 3AE
Former registered office:	Task Accounting Limited, Commodore House, 51 Conway Road, Colwyn Bay, Conwy, LL29 7AW
Principal trading activity:	UPVC Window and Door Manufacturer
Liquidator's name:	John P Fisher
Liquidator's address:	2nd Floor, 14 Castle Street, Liverpool, L2 0NE
Date of appointment	10 April, 2018

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

As from 14th December 2020, Ian C Brown was removed from his position as Joint Liquidator due to his retirement from practise.

I have dealt with the realisation of cash at bank monies and completed and submitted VAT and Corporation tax returns to HMRC.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 10 April 2018 to 6 October 2021 is attached at Appendix 3. All funds have been received and paid.

ASSET REALISATIONS

Bank Interest Gross

Bank interest in the sum of £12.36 was earned during the Liquidation as detailed on the attached receipts and payments account.

Book Debts

The books and records of the Company were inspected in an attempt to establish how much was owed in book debts, primarily from an Associated Company.

Upon inspection, although the records were reasonable, it was difficult to precisely establish how much was due and the position was further complicated by a counter claim from the Associated Company.

Whilst the counter claim was disputed, the inability to establish the debt, plus the potential counter claim resulted in sufficient doubt to preclude the possibility of legal action given the cost involved.

I therefore concluded that I was unable to pursue this matter any further due to the cost of doing so with no guarantee of success. This was a commercial decision and took into account the difficulty in pursuing a disputed claim.

Cash at Bank

Following my appointment as Liquidator the Company's bank account with RBS Bank plc was closed and the sum of £3,810.69 received into the new Liquidation account.

COSTS OF REALISATIONS

Bank Charges

Charges in the sum of £0.08p have been incurred during the Liquidation.

Corporation Tax

Tax in the sum of £1.14 has been paid to HMRC during the Liquidation.

Specific Bond

The Liquidator is required to hold a fidelity guarantee bond. The premium of £96.00 was payable as a cost of the Liquidation.

Statement of Affairs

At a meeting of creditors held by correspondence on 5 July 2019, the creditors authorised the payment of £5,000.00 for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator. Due to insufficient funds the sum of £3,379.93 was paid on 4 December 2020.

Statutory Advertising

Legal & Public Notices Advertising Agency have published the statutory notices of the Liquidation in the London Gazette and a local paper, as required.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e., the money that would otherwise be available to the

charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

There were no preferential creditors in this case.

Crown Creditors

The statement of affairs included £8,581.44 owed to HMRC. HMRC's final claim of £15,926.62 was received.

Non-preferential unsecured Creditors

The statement of affairs included 15 non-preferential unsecured creditors with an estimated total liability of £78,600.97. I received claims from 5 creditors at a total of £11,011.10. I did not receive claims from 10 creditors with original estimated claims in the statement of affairs of £73,383.75. Claims were received from 2 creditors not included in the original statement of affairs totalling £5,026.23.

DIVIDEND PROSPECTS

There is no prospect of a dividend being paid to any class of creditor.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation. In particular, I considered the following matters of concern raised by creditors:-

- i. Stock movements during the final period of trading.
- ii. Sales conducted through an associated company.
- iii. The inter company account between the Company and AA Conservatories Limited.
- iv. Payments to creditors during the final period of trading.

Specifically, I recovered, listed, and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 6 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.)

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000.00 for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator

The fee for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fee estimate of ££17,442.50. The fees estimate acts as a cap, and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 1 December 2021 amount to £10,050.00, representing 63.30 of hours work at a blended charge out rate of £158.76 per hour, of which £75.00, representing 0.50 of hours work, was charged in the period since 6 October 2021, at a blended charge out rate of £150.00 per hour. I have not been able to draw any remuneration in this matter.

A schedule of my time costs incurred to date and in the period since 10 April 2021 are attached as Appendix 2a and 2b.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Parkin S Booth Ltd's fee policy are available at the link www.parkinsbooth.co.uk. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have used the following agents or professional advisors in the reporting period:

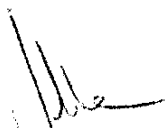
Professional Advisor	Nature of Work	Basis of Fees
AUA Insolvency Risk Services	Specific Bond	Premium
Legal & Public Notices	Advertising	Fixed Fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sheila McCann by email at smc@parkinsbooth.co.uk, or by phone on 0151 236 4331 before my release.



John P Fisher
LIQUIDATOR

Appendix 1

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining, and managing the office holder's estate bank account.
- Creating, maintaining, and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing, and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing, and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

Creditors

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.)

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails, and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

Appendix 2a

Parkin S Booth & Co

TIME & CHARGEOUT SUMMARIES

UPVC2U Limited

To 01/12/2021

HOURS							
Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	1.10	12.40	0.00	27.00	40.50	5,362.50	132.41
Investigations	1.00	12.50	0.00	1.00	14.50	3,187.50	219.83
Realisation of Assets	1.20	0.50	0.00	0.00	1.70	472.50	277.94
Creditors	0.50	2.80	0.00	3.30	6.60	1,027.50	155.68
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	1,140.00	6,345.00	0.00	2,565.00		10,050.00	
Total Hours	3.80	28.20	0.00	31.30	63.30		
Average Rate	300.00	225.00	0.00	81.95			

Parkin S Booth & Co Charging Out Rates per hour from 2009

	From January 2009	From July 2015		From January 2009	From July 2015
<i>Partner</i>	£250	£300	<i>Salaried Partner / Insolvency Practitioner</i>	£210	£250
<i>Senior Manager/Consultant</i>	£180	£225	<i>Manager</i>	£150	£175
<i>Case Manager</i>	£120	£150	<i>Administrator</i>	£100	£100
<i>Junior Administrator</i>	£75	£75	<i>Support Staff</i>	£50	£50

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes.

Standard Activity Examples of Work

Administration and Planning	Case planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
Investigations	SIP2 review CDDA reports Investigating antecedent transactions
Realisation of assets	Identifying, securing, insuring assets Retention of title Debt collection
Trading	Property, business and asset sales Management of operations Accounting for trading
Creditors	On-going employee issues Communication with creditors Creditors' claims (including employees' and other preferential creditors)

Parkin S Booth & Co

TIME & CHARGEOUT SUMMARIES

UPVC2U Limited

From 06/10/2021 to 01/12/2021

HOURS							
Classification Of work Function	Partner / Insolvency Pract	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.00	0.00	0.00	0.50	0.50	75.00	150.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	0.00	0.00	0.00	75.00		75.00	
Total Hours	0.00	0.00	0.00	0.50	0.50		
Average Rate	0.00	0.00	0.00	150.00			

Parkin S Booth & Co Charging Out Rates per hour from 2009

	From January 2009	From July 2015		From January 2009	From July 2015
<i>Partner</i>	£250	£300	<i>Salaried Partner / Insolvency Practitioner</i>	£210	£250
<i>Senior Manager/Consultant</i>	£180	£225	<i>Manager</i>	£150	£175
<i>Case Manager</i>	£120	£150	<i>Administrator</i>	£100	£100
<i>Junior Administrator</i>	£75	£75	<i>Support Staff</i>	£50	£50

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes.

Standard Activity Examples of Work

Administration and Planning	Case planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
Investigations	SIP2 review CDDA reports
Realisation of assets	Investigating antecedent transactions Identifying, securing, insuring assets Retention of title Debt collection
Trading	Property, business and asset sales Management of operations Accounting for trading
Creditors	On-going employee issues Communication with creditors Creditors' claims (including employees' and other preferential creditors)

UPVC2U Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 10/04/2018 To 01/12/2021 £	From 10/04/2018 To 01/12/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	12.36	12.36
Uncertain	Book Debts	NIL	NIL
4,031.23	Cash at Bank	3,810.69	3,810.69
		<u>3,823.05</u>	<u>3,823.05</u>
	COST OF REALISATIONS		
	Bank Charges	0.08	0.08
	Corporation tax	1.14	1.14
	Specific Bond	96.00	96.00
	Statement of Affairs Fee	3,379.93	3,379.93
	Statutory Advertising	345.90	345.90
		<u>(3,823.05)</u>	<u>(3,823.05)</u>
	UNSECURED CREDITORS		
(25,500.27)	Directors Loan Accounts	NIL	NIL
(581.44)	HM Revenue & Customs - PAYE	NIL	NIL
(8,000.00)	HM Revenue & Customs - VAT	NIL	NIL
(53,100.70)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(83,153.18)</u>		<u>0.00</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>