

REGISTERED NUMBER: 08054525 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
SQUARE PEG ASSOCIATES LTD

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for the Year Ended 31 March 2017**

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SQUARE PEG ASSOCIATES LTD

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: Miss S J Edmonds

REGISTERED OFFICE: The Boardroom
F1D Fieldhouse Mill
Fieldhouse Road
Rochdale
Lancashire
OL12 0AA

REGISTERED NUMBER: 08054525 (England and Wales)

ACCOUNTANTS: Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

SQUARE PEG ASSOCIATES LTD (REGISTERED NUMBER: 08054525)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		374		749
CURRENT ASSETS					
Debtors	6	19,879		14,028	
Cash at bank and in hand		<u>9,287</u>		<u>12,000</u>	
		29,166		26,028	
CREDITORS					
Amounts falling due within one year	7	<u>24,381</u>		<u>12,214</u>	
NET CURRENT ASSETS			<u>4,785</u>		<u>13,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,159		14,563
PROVISIONS FOR LIABILITIES			<u>71</u>		<u>150</u>
NET ASSETS			<u><u>5,088</u></u>		<u><u>14,413</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>5,087</u>		<u>14,412</u>
SHAREHOLDERS' FUNDS			<u><u>5,088</u></u>		<u><u>14,413</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

Miss S J Edmonds - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Square Peg Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 5).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2016 and 31 March 2017	<u>4,220</u>
DEPRECIATION	
At 1 April 2016	3,471
Charge for year	<u>375</u>
At 31 March 2017	<u>3,846</u>
NET BOOK VALUE	
At 31 March 2017	<u>374</u>
At 31 March 2016	<u>749</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	19,739	13,490
Other debtors	<u>140</u>	<u>538</u>
	<u>19,879</u>	<u>14,028</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	13,660	10,131
Other creditors	<u>10,721</u>	<u>2,083</u>
	<u>24,381</u>	<u>12,214</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Miss S J Edmonds.

9. FIRST YEAR ADOPTION

This is the company's first set of financial statements prepared under FRS. The date of transition to FRS102 was 1 April 2015.

The accounting policies are unchanged and there are no changes to profits and equity as previously reported.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.