

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House



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### Company details

Company number 0 8 0 5 3 5 6 5

Company name in full Calimo Consulting Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

2

### Liquidator's name

Full forename(s) Zafar

Surname Iqbal

3

### Liquidator's address

Building name/number Hunter House

Street 109 Snakes Lane West

Post town Woodford Green

County/Region Essex

Postcode I G 8 0 D Y

Country

4

### Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

5

### Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

0

m

0

m

9

y

2

y

0

y

2

y

0

LIQ13

Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Paula Bates

Company name Cooper Young

Address Hunter House

109 Snakes Lane West

Post town Woodford Green

County/Region

Postcode Essex, IL

Country

DX

Telephone 020 8498 0163

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Calimo Consulting Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 12 August 2019 To 21 July 2020**

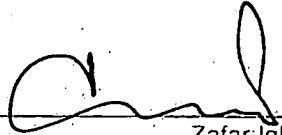
Declaration of Solvency	£	£	£
ASSET REALISATIONS			
VAT Refund	929.46		
Cash at Bank	833,773.79		
			834,703.25
COST OF REALISATIONS			
Specific Bond	816.00		
Office Holders Fees	4,417.35		
Statutory Advertising	313.41		
Bank Charges	25.00		
			(5,571.76)
DISTRIBUTIONS			
Ordinary Shareholders	829,131.49		
			(829,131.49)

NIL

REPRESENTED BY

NIL

Note:

  
Zafar Iqbal  
Liquidator

## **STATUTORY INFORMATION**

Company Name	Calimo Consulting Limited
Company Registered number	08053565
Registered Office	Hunter House, 109 Snakes Lane West, Woodford Green, IG8 0DY
Former registered office	39 St James's Place, London SW1A 1NS
Liquidator's name	Zafar Iqbal
Liquidator's address	Cooper Young, Hunter House, Woodford Green Essex IG8 0DY
Liquidator's date of appointment	12 August 2019

## **LIQUIDATORS ACTIONS SINCE APPOINTMENT**

I was appointed Liquidator of the Company on 12 August 2019. I am licensed to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales.

Since my appointment, I have carried out all the work necessary in order to progress the case and to realise the company's assets. A description of all routine work carried out is shown in detail in the remuneration section.

## **REALISATION OF ASSETS**

As per the Statement of Solvency, there was cash at the Bank of £833,803.79. I have received £833,773.79 in respect of monies held by them in the Company's bank account.

I have received VAT refund of £ 929.46 from HM Revenue & Customs.

There were no other realisable assets of the Company.

## **LIABILITIES**

### **Creditors' claims**

A notice was placed in the London Gazette requesting creditors of the Company to submit particulars of their debts or claims to the Liquidators. No claims have been received.

### **HM Revenue & Customs**

It is customary in a liquidation to seek clearance from the relevant Crown authorities in respect of any outstanding liabilities. HM Revenue & Customs were advised of the liquidation and their clearance has been obtained for the case to be closed.

## **RECIEPTS AND PAYMENTS ACCOUNT**

Please find enclosed a copy of my Receipts & Payments Account for the period 12 August 2019 to 21 July 2020.

## **DIVIDENDS**

A dividend @£414,578.25 per ordinary share was declared and has been paid to the shareholders in cash.

## **LIQUIDATORS REMUNERATION**

In accordance with the resolutions passed at the meeting of members held on 12 August 2019, I was authorised to draw a fixed fee of £3,000.0 plus VAT to convene the meeting of members and to deal with the statutory matters.

In addition, I was also authorised to draw further fees by reference to the time properly spent by the liquidator and his staff in dealing with matters relating to the liquidation of the company, such time costs to be capped at the amount of post liquidation VAT reclaimed by the liquidator. My further time costs for acting as liquidator is £1,077.25 exclusive of VAT, which equates to 4.55 hours at an average hourly rate of £236.76. I have drawn £3,600.00 inclusive of VAT on account of my fixed fee and £847.35 inclusive of VAT on account of my time costs. The balance of my time costs will be written off.

A description of the routine work undertaken in the liquidation is as follows:

### Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing draft reports to members.
- Preparing and filing VAT Return.
- Filing returns at the Companies House.
- Preparing final reports to members.

### Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.
- Calculating and payment of distribution to members

### Realisation of Assets

- Liaising with the company's bank regarding the closure of the account.

## LIQUIDATOR'S EXPENSES

Members also agreed that my Category 1 Disbursements to be paid by the Company. Following disbursements have been paid to the liquidator.

Type	Incurred and Paid £
Advertising	313.41
Bond premium	780.00
<b>Total</b>	<b>1,093.41</b>

Attached please find this firm's charging and disbursement recovery policies. Further information about members' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice (SIP9) and can be accessed at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. There are various versions on the website and in this case, you should refer to the April 2017 version. Alternatively, a hard copy may be requested from this office.

### Further Information

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

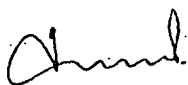
A member may, with the permission of the court or with at least 10% of the voting rights of all the members having the right to vote at the general meetings of the company, apply to court to challenge the amount and/ or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

### SUMMARY

All matters in the liquidation have now been concluded. Following the expiration of the 8 weeks' notice period, this report will be filed at the Registrar of Companies. Approximately, three months after the receipt of the final report by the Registrar of Companies, the Company will be dissolved.

If members have any queries regarding this report or the conduct of the liquidation in general, they should contact Paula Bates by email on [paula@cyca.co.uk](mailto:paula@cyca.co.uk) or by phone on 020 8498 0163.

Yours faithfully



Z. Iqbal FCA, FABRP  
Liquidator

**APPENDIX A****SIP 9 TIME COST ANALYSIS**

Classification of function	Partner Hours	Manager Hours	Assistants & Support Staff Hours	Total hours	Time cost	Average hourly rate
Administration and planning	0.50	1.50	2.05	4.05	1,004.75	248.08
Investigations						
Realisation of assets			0.50	0.50	72.50	145.00
Creditors						
Total hours and cost	0.50	1.50	2.55	4.55	1,077.25	236.76
Average Rate	375.00	280.00	145.00		236.76	

**APPENDIX B****LIQUIDATORS RECEIPTS AND PAYMENTS ACCOUNT**  
**For the period 12 August 2019 to 21 July 2020**

	Statement of Affairs £	12/08/2019 to 21/07/2020 £
<b>RECEIPTS</b>		
Bank Account	833,803.79	833,773.79
VAT		929.46
<b>TOTAL RECEIPTS</b>		<b>834,703.25</b>
<b>PAYMENTS</b>		
Statutory Advertising		313.41
Bond		816.00
Liquidator's Remuneration		4,417.35
Bank Charges		25.00
Ordinary Shareholders		829,156.49
<b>TOTAL PAYMENTS</b>		<b>834,703.25</b>
<b>BALANCE</b>		<b>Nil</b>

Zafar Iqbal  
Liquidator

## APPENDIX C

### CHARGE OUT RATES AND POLICY REGARDING STAFF ALLOCATION, SUPPORT STAFF, THE USE OF PROFESSIONAL ADVISORS AND THE RECHARGE OF DISBURSEMENTS

#### Charge out Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the charge out rates applicable to this appointment exclusive of VAT, are as follows:

	From 1 July 2020 £ per hour
Partners / Office Holders	375 - 405
Senior Managers	300 - 350
Managers	280 - 310
Other senior professionals	175 - 205
Assistants & other support staff	95 - 135

Our rates have not changed since 1 July 2019.

We take an objective and practical approach to each assignment which includes active Partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is charged. Details of any subcontractor(s) used are given in the reports. We use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in actual time with supporting narrative to explain the work undertaken.

#### Professional Advisors

Details of any professional advisor(s) used are given in the reports that will be provided to you. Unless otherwise indicated the fee arrangement for each will be based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

#### Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, external storage, postage, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

#### Indirect expenses ("Category 2 Disbursements")

Category 2 disbursements are as a general rule incurred by the firm and recharged to the estate; they are not attributed to the estate by a third-party invoice and/or they may include a profit element. Where appropriate, the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9") are charged to the estate:

Photocopying/Printing	5p per sheet
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## APPENDIX D

### PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR COOPER YOUNG

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

#### Licensing Body

Zafar Iqbal is licensed as an insolvency practitioner in the UK.

Zain Iqbal is licensed as an insolvency practitioner, only in relation to companies in the UK.

They are both licensed as insolvency practitioners by the Institute of Chartered Accountants in England & Wales ("ICAEW").

#### Rules Governing Actions

All insolvency practitioners are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of ICAEW can be found at <http://www.icaew.com/en/members/regulations-standards-and-guidance/insolvency/insolvency-regulations-and-guidance>.

In addition, insolvency practitioners are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

#### Ethics

All insolvency practitioners are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <http://www.icaew.com/en/technical/insolvency/insolvency-regulations-and-standards>.

#### Complaints

At Cooper Young we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the insolvency practitioner acting as office holder.

If you consider that the insolvency practitioner has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Manish Sangani, Cooper Young, Hunter House, 109 Snakes Lane West, Woodford Green IG8 0DY. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and

you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); or you can email [insolvency.enquiryline@insolvency.gov.uk](mailto:insolvency.enquiryline@insolvency.gov.uk); or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

#### Professional Indemnity Insurance

Cooper Young's Professional Indemnity Insurance is provided by QBE UK Limited, Marsh Commercial. John Eccles House, Robert Robinson Avenue, Oxford, OX4 4GP. Telephone: 01993 885470. The Limit of Indemnity is £2,200,000 any one claim. This professional indemnity insurance provides worldwide coverage excluding professional business carried out from an office in the United States of America or Canada, and any action for a claim brought in any court in the United States of America or Canada.

#### VAT

Cooper Young is registered for VAT under registration no. 206 8665 92.

#### Bribery Act 2010

Cooper Young is committed to applying the highest standards of ethical conduct and integrity in its business activities. Every employee and individual acting on Cooper Young's behalf is responsible for maintaining our reputation and for conducting Company business honestly and professionally.

Cooper Young take a zero-tolerance approach to bribery and corruption and are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate.

Cooper Young requires all those who are associated with it to observe the highest standards of impartiality, integrity and objectivity.

Cooper Young prohibits anyone acting on its behalf from:

- bribing another person. A bribe includes the offering, promising or giving of any financial or other type of advantage;
- accepting a bribe. This includes requesting, agreeing to receive or accepting any financial, or another kind of advantage;
- bribing a foreign public official; and
- condoning the offering or acceptance of bribes.

Cooper Young will:

- avoid doing business with others who do not accept our values and who may harm our reputation;
- maintain processes, procedures and records that limit the risk of direct or indirect bribery;
- promote awareness of this policy amongst its staff, those acting on its behalf and entities with which it has any commercial dealings;
- investigate all instances of alleged bribery, and will assist the police, and other authorities when appropriate, in any resultant prosecutions. In addition, disciplinary action will be considered against individual members of staff;
- review this policy regularly and update it when necessary.