



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08053210

Company name in full Solarplicity Supply Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Stuart

Surname Morton

3 Administrator's address

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode NR70HR

Country

4 Administrator's name ①

Full forename(s) Matthew

Surname Howard

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode NR70HR

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 9	^m 0	^m 8	^y 2	^y 0	^y 2	^y 2
To date	^d 1	^d 8	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3

7 Progress report

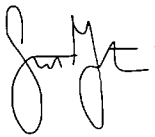
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 1	^d 6	^m 0	^m 3	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alicia Clough**

Company name **Price Bailey LLP**

Address **Anglia House, 6 Central Avenue
St Andrews Business Park**

Post town **Thorpe St Andrew**

County/Region **Norwich**

Postcode **N R 7 0 H R**

Country

DX

Telephone **01603 709330**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Solarplicity Supply Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs		From 19/08/2022 To 18/02/2023	From 19/08/2019 To 18/02/2023
£		£	£
	COST OF REALISATIONS		
	Intercompany Charge - SE	NIL	842,830.27
	Agent (Book Debt Collection) Fees	326.48	144,262.59
	Legal Disbursements	911.50	2,706.50
	Legal Fees	9,587.50	36,801.00
	Pre-Administration Legal Fees	NIL	6,752.70
		(10,825.48)	(1,033,353.06)
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	14.12
14,870.48	Cash at Bank	NIL	14,870.48
1,558,000.00	Customer Book Debts	350.15	1,289,844.66
NIL	Intangible Assets	NIL	NIL
1,430,000.00	Proceeds of Toto Sale	NIL	498,142.00
	Sale of remaining customer book debts	62,000.00	62,000.00
150,000.00	Supplier Collateral & ROCS	NIL	123,227.72
	Suspense Account	NIL	(150.71)
	Third Party Assets (Held on Account)	190.21	190.21
		62,540.36	1,988,138.48
	COST OF ADMINISTRATION		
	Administrator's Fees	38,000.00	534,777.95
	Adminstrator's Expenses	308.52	2,803.25
	Bank Charges	(18.00)	NIL
	Corporation Tax	2.66	2.66
	Pre-administration Fees	NIL	6,776.00
	Statutory Advertising	NIL	158.55
		(38,293.18)	(544,518.41)
	FLOATING CHARGE CREDITORS		
(4,865,488.05)	Solarplicity Energy Limited	18.00	3,093.79
		(18.00)	(3,093.79)
	UNSECURED CREDITORS		
(3,932,042.00)	FITs and Generators	NIL	NIL
(6,455,366.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(12,100,025.57)		13,403.70	407,173.22
	REPRESENTED BY		
	Bank 1 - Current IB		397,277.38
	VAT Receivable		9,895.84
			407,173.22

Stuart David Morton
Joint Administrator

**SOLARPLICITY SUPPLY LIMITED
(IN ADMINISTRATION)**

**JOINT ADMINISTRATORS' PROGRESS REPORT TO CREDITORS
FOR THE PERIOD ENDING 18 FEBRUARY 2023**

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**SOLARPLICITY SUPPLY LIMITED
(IN ADMINISTRATION)**

**JOINT ADMINISTRATORS' PROGRESS REPORT TO CREDITORS
FOR THE PERIOD ENDING 18 FEBRUARY 2023**

1 Statutory and general information

Company number:	08053210
Joint Administrators:	Stuart David Morton and Matthew Robert Howard of Price Bailey LLP, Anglia House, 6 Central Avenue, St Andrews Business Park, Thorpe St Andrew, Norwich, NR7 0HR
Date of appointment:	Stuart Morton: 13 August 2021 Matthew Howard: 29 November 2021
Court reference:	In the High Court of Justice, 005517 of 2019
Former Administrators:	<i>Paul James Pittman:</i> 19 August 2019 to 13 August 2021 <i>Paul Anthony Higley:</i> 19 August 2019 to 29 November 2021

- 1.1 Creditors wishing to reach the joint administrators, should contact Alicia Clough by email at alicia.clough@pricebailey.co.uk in the first instance.
- 1.2 The appointments of Stuart Morton and Matthew Howard were effected by Block Transfer Orders, granted by the High Court on the respective dates detailed above.
- 1.3 Creditors are reminded that the Administration has been extended to 19 August 2023 by an Order of the Court, as detailed in the previous progress report.

2 Joint Administrators' actions since the last report

- 2.1 During the period I spent the majority of my time negotiating an assignment of the remaining customer debtor ledger.
- 2.2 In the previous reporting period creditors were informed that, after a competitive sale process, two indicative offers had been received. Both parties were then given an opportunity to present their best and final offer.
- 2.3 The highest offer was for £62,000, which the Administrators were minded to accept.
- 2.4 The purchaser was keen to understand the type of data that would be available, which would enable them to pursue those remaining customer debtors.
- 2.5 In order to protect the integrity of the customer data, a Non-Disclosure Agreement was drawn up by the purchaser and approved in early October 2022.

- 2.6 Subsequently, the purchaser issued a draft Deed of Assignment and Sale Agreement, which was sent to our solicitor for review and to incorporate any necessary amendments.
- 2.7 Prior to completion of the sale, the purchaser was provided with access to the customer data and liaised with our debt collecting agent, Barratt Smith & Brown, to obtain any necessary additional information regarding the remaining debtors.
- 2.8 Following further consultation, a final version the Deed of Assignment and Sale Agreement was circulated in early December 2022 with completion on 20 December 2022. All relevant books and records regarding the customer data are now in the possession of the purchaser, under the terms of assignment.
- 2.9 Customer book debts are no longer being pursued by the Administrators and no further receipts are expected from our agent, Barratt Smith & Brown, whose services have been terminated.
- 2.10 I will therefore proceed to deal with the 'prescribed part' dividend to unsecured creditors at the earliest opportunity. A VAT refund for the post administration period is due to the Company, and this is in progress.
- 2.11 This report should be read in conjunction with my previous progress reports and my receipts and payments account which is attached; please note that the figures are shown net of VAT. Whilst some of the information in this report will be a replication of the matters detailed in the joint administrators' proposals, it is a legal requirement that I include these matters in this report.
- 2.12 As previously reported, you will see from my receipts and payments account, that the Proceeds of the Toto Sale has realised significantly less than the amount anticipated. Creditors will recall that approximately 70,000 meter points belonging to the Company were transferred to Toto Energy Limited as part of a pre-administration sale agreement with payment due from Toto Energy to be settled in instalments. This transfer represented a majority of the Company's customer base. Unfortunately, Toto Energy itself was subsequently placed into Administration.
- 2.13 Information regarding assets realised in the period are detailed below.

Assets

- 2.14 *Customer Book Debts*: £350.15 has been realised in the reporting period and prior to completion of the sale of the remaining customer book debts in December 2022.
- 2.15 *Sale of remaining customer book debts*: the remaining customer debtor ledger was sold for £62,000 and the sale was completed on 20 December 2022.
- 2.16 *Third Party Assets*: £190.21 has been collected in respect of customer book debts received after completion of the sale to the end of the reporting period, and will be transferred to the purchaser in due course.

Other matters

- 2.17 In addition to my responsibility to deal with the matters detailed in this report, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are

maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the administration and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the administration.

3 Unrealised assets

- 3.1 All assets have now been realised.

4 Investigation into the affairs of the Company

- 4.1 Investigations were concluded in prior periods and there are no further matters to report.

5 Creditors and dividend prospects

Secured creditor

- 5.1 The Company's mortgage register confirmed that there was a fixed charge over the assets of the Company in favour of Solarplicity Energy Limited – In Administration. The charge was registered at Companies House on 5 July 2018.

Preferential creditors

- 5.2 The statement of affairs did not reflect any preferential claims and no claims have been received from this class of creditor.

Floating charge creditor and the prescribed part

- 5.3 Details of the floating charge creditor's charge documentation were previously reviewed and confirmed as valid. A total sum of £3,093.79 has been paid to this creditor, of which £18 was paid during the period. It is anticipated that a further £309,262.75 will be paid to the floating charge creditor and would therefore suffer a shortfall of £4,556,225.25.
- 5.4 As there is a floating charge over the assets of the Company, the prescribed part provisions apply which requires a set amount of the Company's net property to be set aside for unsecured creditors.

Unsecured creditors

- 5.5 Based on current information, I believe that there will be sufficient net property to enable a distribution to be made to unsecured creditors. The current amount of the prescribed part is estimated to be £76,339.13. The costs of making the distribution must be deducted from the prescribed part itself. The costs of agreeing and paying the prescribed part are estimated to be in the region of £22,000. Therefore, the net amount available for distribution to unsecured creditors is currently estimated to be £54,339.13.
- 5.6 I am in the process of reviewing and agreeing unsecured creditors' claims as I believe that there will be sufficient funds to pay a dividend. I estimate this to be 0.003p in £.
- 5.7 The Company's statement of affairs indicated that unsecured creditors' claims would be to be £10,360,161.39, however this sum was notably understated as I have received claims totalling £24,107,847.41, of which £71,461.62 relates to outstanding taxes and £7,645,097.77 has been rejected. Claims totalling £3,932,166.06 have been admitted to date

and claims amounting to £12,530,588.58 require further adjudication.

- 5.8 I envisage issuing a notice of intended dividend related to the prescribed part in approximately four to six weeks' time.

6 Joint administrators' remuneration

- 6.1 Details of Price Bailey's charge out rates are available at www.pricebailey.co.uk/creditors.
- 6.2 *Pre-Administration Costs* – on 28 October 2019 creditors approved the pre-administration costs of Price Bailey LLP totalling £6,776 plus VAT and legal fees incurred by JMW Solicitors totalling £6,752.70 plus VAT. These costs have been paid in full from the first realisations.
- 6.3 Additionally, creditors are reminded that £16,851 plus VAT was paid to the Company prior to the appointment of the administrators in respect of pre-administration fees.
- 6.4 The Administrators' remuneration was approved by creditors on 28 October 2018 following the passing of a resolution at the creditors' decision procedure convened for the purpose of considering the joint administrators' remuneration. This was superceded by a further decision procedued passed on 14 April 2021 to increase the Administrators' remuneration, and this was approved.
- 6.5 The joint administrators' remuneration is to be paid on a time costs basis and is capped at £611,968.45 plus expenses and VAT, in accordance with the fee estimate circulated to creditors.
- 6.6 My total time costs to 18 February 2023 amount to £557,230.21, which represents 2,431.71 hours at an average charge out rate of £229.15. This includes £15,519.30 which represents 73.85 hours at an average charge out rate of £210.15 per hour incurred during the period since my last report and 18 February 2023.
- 6.7 Since the date of my last report I have drawn fees amounting to £38,000 plus VAT, and therefore a total of £534,777.95 has been drawn up to 18 February 2023. Schedules of my time costs incurred to date and during this reporting period are attached.
- 6.8 At present, I believe that the estimate of fees which has been provided to creditors will not be exceeded.
- 6.9 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Administrators' Fees'. This document is available at the website address www.pricebailey.co.uk/creditors. A hard copy of this document can be obtained on request from my office.

7 Joint administrators' expenses

- 7.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. £308.52 for the cost of a courier cost incurred in the period ending 18 February 2022 has been paid in this reporting period.

7.2 The following expenses have been incurred and/ have been settled in this period:

Type of expense	Expenses incurred/ accrued to date (£)	Amount still to be paid (£)
Postage	309.96	1.44
Agent fee – debt collection	326.48	0.00
Legal fees	9,587.50	0.00
Legal disbursements	911.50	0.00
Total	11,135.44	1.44

7.3 When considering which professionals to instruct to assist with the administration, the Administrators considered their relevant experience and fee estimate provided. The fees charged are in line with the work required as follows:

Agent fees – Barratt Smith & Brown Limited (formerly CDS Global Limited) were instructed to collect the outstanding customer book debts. They have been paid £326.48 in the reporting period.

Legal fees – JMW Law Solicitors LLP provided the following services:

• Assistance with the application to extend the Administration	£3,985.00
• Assistance with the Deed of Assignment and Sale Agreement	£4,917.50
• Assistance regarding the assignment of the customer debtors	£685.00
Total	£9,587.50

7.4 *Legal disbursements* – JMW Law Solicitors LLP provided the following services:

• Court fees and Counsel's fees for the application to extend the Administration to 19 August 2023	£411.50
• Counsel's fees for the extension of the Administration to 19 August 2022	£500.00
Total	£911.50

8 Further information

8.1 Within 21 days of receipt of a progress report a creditor may request that the joint administrators provide further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.

8.2 Any secured or unsecured creditor, if they consider that the s' fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report.

8.3 To comply with the Provision of Services Regulations, some general information about Price Bailey LLP can be found at www.pricebailey.co.uk/legal.

16 March 2023

8.4 Details about how Price Bailey LLP uses your personal information can be found at www.pricebailey.co.uk/privacy-cookies.

8.5 Details of Price Bailey LLP's complaints policy can be found at www.pricebailey.co.uk/complaints-policy.

9 Conclusion

9.1 The Administration will remain open to facilitate a period of creditor claims adjudication and dividend payments under the prescribed part provisions. A notice of intended dividend will be issued to those who have not submitted a claim, and an advert placed in the London Gazette.

9.2 Once these matters are resolved, I will file for a dissolution of the Company and my files will be closed. I expect to conclude the Administration prior to 18 August 2023.

9.3 Should you have any queries regarding this matter please contact Alicia Clough by email via alicia.clough@pricebailey.co.uk.

Yours faithfully



S D Morton FIPA FABRP
JOINT ADMINISTRATOR

Authorised to act in the UK by the Insolvency Practitioners Association

For and on behalf of

PRICE BAILEY LLP

Enc

The joint administrators act as agents of the company and without personal liability.
The affairs, business and property of the company are being managed by the joint administrators,
Stuart David Morton and Matthew Robert Howard

Solarplicity Supply Limited
(In Administration)
Joint Administrators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 19/08/2019 To 18/08/2022 (£)	From 19/08/2022 To 18/02/2023 (£)	Total (£)
Customer Book Debts	1,558,000.00	1,289,494.51	350.15	1,289,844.66
Proceeds of Toto Sale	1,430,000.00	498,142.00	0.00	498,142.00
Intangible Assets	NIL	0.00	0.00	0.00
Supplier Collateral & ROCS	150,000.00	123,227.72	0.00	123,227.72
Cash at Bank	14,870.48	14,870.48	0.00	14,870.48
Sale of remaining customer book debts		0.00	62,000.00	62,000.00
Bank Interest Gross		14.12	0.00	14.12
Third Party Assets (Held on Account)		0.00	190.21	190.21
Bank Charges		(18.00)	18.00	0.00
		1,925,730.83	62,558.36	1,988,289.19
PAYMENTS				
Intercompany Charge - SE		842,830.27	0.00	842,830.27
Suspense Account		150.71	0.00	150.71
Agent (Book Debt Collection) Fees		143,936.11	326.48	144,262.59
Pre-Administration Legal Fees		6,752.70	0.00	6,752.70
Legal Fees		27,213.50	9,587.50	36,801.00
Legal Disbursements		1,795.00	911.50	2,706.50
Corporation Tax		0.00	2.66	2.66
Pre-administration Fees		6,776.00	0.00	6,776.00
Administrator's Fees		496,777.95	38,000.00	534,777.95
Adminstrator's Expenses		2,494.73	308.52	2,803.25
Statutory Advertising		158.55	0.00	158.55
Solarplicity Energy Limited	(4,865,488.05)	3,075.79	18.00	3,093.79
Trade & Expense Creditors	(6,455,366.00)	0.00	0.00	0.00
FITs and Generators	(3,932,042.00)	0.00	0.00	0.00
		1,531,961.31	49,154.66	1,581,115.97
Net Receipts/(Payments)		393,769.52	13,403.70	407,173.22
MADE UP AS FOLLOWS				
Bank 1 - Current IB		393,618.97	3,658.41	397,277.38
VAT Receivable / (Payable)		150.55	9,745.29	9,895.84
		393,769.52	13,403.70	407,173.22

Solarplicity Supply Limited
(In Administration)

Analysis of Time Costs for the period 19 August 2019 to 18 February 2023

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	452.45	180,351.50	138.60	35,639.00	193.60	33,769.40	143.86	7,773.87	928.51	257,533.77	277.36
Case Planning & Strategy	26.80	10,413.50	1.45	286.00	1.45	191.50	0.00	0.00	29.70	10,891.00	366.70
Statutory Notice on Appointment	0.00	0.00	2.10	525.00	4.95	891.50	0.20	7.00	7.25	1,423.50	196.34
Statutory Bond on Appointment	0.20	80.00	0.00	0.00	0.05	9.50	0.00	0.00	0.25	89.50	358.00
Meetings of Members & Creditors	0.90	324.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	324.00	360.00
Routine Correspondence	337.60	137,719.00	11.00	2,854.00	24.80	4,266.00	38.08	3,413.40	411.48	148,252.40	360.29
Bank Account Management	13.35	4,870.75	0.30	78.00	2.10	336.00	53.76	1,927.98	69.51	7,212.73	103.77
Cashbook Management	12.90	4,588.75	11.70	3,042.00	36.00	6,611.50	19.66	698.62	80.26	14,940.87	186.16
Bank Reconciliations	9.30	3,761.50	0.00	0.00	4.05	675.00	17.24	610.47	30.59	5,046.97	164.99
Bond Reviews	1.00	385.00	0.00	0.00	2.95	507.50	0.10	3.50	4.05	896.00	221.23
Progress Reviews	0.60	210.00	0.00	0.00	10.35	1,307.50	0.00	0.00	10.95	1,517.50	138.58
Checklists	0.40	144.00	0.00	0.00	3.50	656.50	0.00	0.00	3.90	800.50	205.26
Overseeing & Control	8.25	3,113.50	0.00	0.00	0.20	34.00	0.00	0.00	8.45	3,147.50	372.49
Progress Reports	6.15	2,185.50	32.70	8,502.00	29.90	5,198.40	0.50	52.50	69.25	15,938.40	230.16
Companies House & Court Filings	1.45	521.50	0.50	125.00	2.10	393.00	0.10	3.50	4.15	1,043.00	251.33
VAT Returns	0.10	36.00	3.25	845.00	4.25	753.50	0.10	8.40	7.70	1,642.90	213.36
Corporation Tax Returns	0.55	196.50	0.30	78.00	1.65	289.50	0.00	0.00	2.50	564.00	225.60
Final Return	0.00	0.00	0.00	0.00	0.45	81.00	0.00	0.00	0.45	81.00	180.00
Other Matters	32.90	11,802.00	75.30	19,304.00	64.85	11,567.50	14.12	1,048.50	187.17	43,722.00	233.60
Creditors	16.35	6,094.00	74.80	18,995.00	553.20	86,288.00	25.85	1,944.60	670.20	113,321.60	169.09
Employee Correspondence	0.00	0.00	0.80	200.00	3.55	498.00	0.00	0.00	4.35	698.00	160.46
RPO Correspondence	0.00	0.00	0.00	0.00	0.90	169.00	0.00	0.00	0.90	169.00	187.78
Creditor Correspondence	13.10	4,812.00	35.10	8,904.00	379.25	62,455.40	18.40	1,410.85	445.85	77,582.25	174.01
Maintaining Creditor Records on IPS	0.00	0.00	0.90	225.00	44.45	7,949.00	1.60	124.25	46.95	8,298.25	176.75
Notice of Intended Dividend	0.20	72.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	72.00	360.00
Claims Adjudication	0.20	72.00	15.50	3,930.00	81.45	9,826.10	0.00	0.00	97.15	13,828.10	142.34
Additional Information on Claims	0.00	0.00	8.90	2,314.00	18.30	1,372.50	0.00	0.00	27.20	3,686.50	135.53
Distributions to Members	0.00	0.00	0.00	0.00	0.30	54.00	0.00	0.00	0.30	54.00	180.00
Other Matters	2.85	1,138.00	13.60	3,422.00	25.00	3,964.00	5.85	409.50	47.30	8,933.50	188.87
Investigations	1.10	440.00	23.00	5,830.00	37.10	6,639.30	0.00	0.00	61.20	12,909.30	210.94
Books & Records Recovery	0.00	0.00	0.40	100.00	0.00	0.00	0.00	0.00	0.40	100.00	250.00
CDDA Report	0.50	200.00	1.70	425.00	3.30	594.00	0.00	0.00	5.50	1,219.00	221.64
Initial Investigations	0.60	240.00	1.40	350.00	0.90	171.00	0.00	0.00	2.90	761.00	262.41
Books & Records Review	0.00	0.00	3.60	927.00	0.90	100.80	0.00	0.00	4.50	1,027.80	228.40
Other Matters	0.00	0.00	15.90	4,028.00	32.00	5,773.50	0.00	0.00	47.90	9,801.50	204.62
Realisation of Assets	58.20	21,699.25	228.70	58,676.00	426.65	79,137.50	0.30	11.40	713.85	159,524.15	223.47
Book Debt Recovery	47.40	17,175.25	171.10	43,934.00	411.05	76,429.50	0.00	0.00	629.55	137,538.75	218.47
Bank Account Closure	0.00	0.00	0.00	0.00	0.90	162.00	0.00	0.00	0.90	162.00	180.00
Liaising with Agents re Realisations	0.00	0.00	0.20	32.00	5.55	1,015.50	0.00	0.00	5.75	1,047.50	182.17
Liaising with Solicitors re Realisations	1.25	472.50	0.00	0.00	0.60	78.00	0.00	0.00	1.85	550.50	297.57
Mortgages on Assets	0.00	0.00	0.00	0.00	0.40	76.00	0.00	0.00	0.40	76.00	190.00
Other Matters	9.55	4,051.50	57.40	14,710.00	8.15	1,376.50	0.30	11.40	75.40	20,149.40	267.23
Trading	0.00	0.00	45.60	11,617.00	12.15	2,288.50	0.00	0.00	57.75	13,905.50	240.79
Info Gathering, Business Plans, Cashflow	0.00	0.00	2.00	500.00	0.00	0.00	0.00	0.00	2.00	500.00	250.00
Purchases & Sales Control	0.00	0.00	9.40	2,433.00	11.45	2,167.00	0.00	0.00	20.85	4,600.00	220.62
Monitoring Trade	0.00	0.00	15.00	3,750.00	0.00	0.00	0.00	0.00	15.00	3,750.00	250.00
Other Matters	0.00	0.00	19.20	4,934.00	0.70	121.50	0.00	0.00	19.90	5,055.50	254.05
Other Matters	0.00	0.00	0.00	0.00	0.20	36.00	0.00	0.00	0.20	36.00	180.00
Case specific matters	0.00	0.00	0.00	0.00	0.20	36.00	0.00	0.00	0.20	36.00	180.00
Total	528.10	208,584.75	510.70	130,757.00	1,222.90	208,158.70	170.01	9,729.87	2,431.71	557,230.32	229.15
Average Hourly Rate, £	394.97		256.03		170.22		57.23				

**Solarplicity Supply Limited
(In Administration)**

Analysis of Time Costs for the period 19 August 2022 to 18 February 2023

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	4.00	1,443.75	0.00	0.00	24.35	3,404.90	4.30	167.00	32.65	5,015.65	153.62
Routine Correspondence	0.00	0.00	0.00	0.00	4.25	644.00	0.00	0.00	4.25	644.00	151.53
Bank Account Management	0.70	265.00	0.00	0.00	0.15	24.00	1.81	70.60	2.66	359.60	135.19
Cashbook Management	0.65	231.25	0.00	0.00	2.10	336.00	2.33	90.00	5.08	657.25	129.38
Bank Reconciliations	0.20	72.50	0.00	0.00	0.30	48.00	0.16	6.40	0.66	126.90	192.27
Bond Reviews	0.30	115.00	0.00	0.00	0.60	96.00	0.00	0.00	0.90	211.00	234.44
Progress Reviews	0.35	122.50	0.00	0.00	5.45	613.00	0.00	0.00	5.80	735.50	126.81
Checklists	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Overseeing & Control	0.15	60.00	0.00	0.00	0.20	34.00	0.00	0.00	0.35	94.00	268.57
Progress Reports	1.30	455.00	0.00	0.00	9.00	1,410.40	0.00	0.00	10.30	1,865.40	181.11
Corporation Tax Returns	0.15	52.50	0.00	0.00	0.60	96.00	0.00	0.00	0.75	148.50	198.00
Other Matters	0.20	70.00	0.00	0.00	1.70	103.50	0.00	0.00	1.90	173.50	91.32
Creditors	0.00	0.00	0.00	0.00	4.20	621.50	0.00	0.00	4.20	621.50	147.98
Creditor Correspondence	0.00	0.00	0.00	0.00	2.95	478.50	0.00	0.00	2.95	478.50	162.20
Maintaining Creditor Records on IPS	0.00	0.00	0.00	0.00	0.35	53.00	0.00	0.00	0.35	53.00	151.43
Claims Adjudication	0.00	0.00	0.00	0.00	0.90	90.00	0.00	0.00	0.90	90.00	100.00
Realisation of Assets	22.00	7,773.75	0.00	0.00	14.70	2,097.00	0.30	11.40	37.00	9,882.15	267.09
Book Debt Recovery	21.10	7,451.25	0.00	0.00	11.85	1,708.00	0.00	0.00	32.95	9,159.25	277.97
Liaising with Agents re Realisations	0.00	0.00	0.00	0.00	0.65	104.00	0.00	0.00	0.65	104.00	160.00
Liaising with Solicitors re Realisations	0.30	112.50	0.00	0.00	0.60	78.00	0.00	0.00	0.90	190.50	211.67
Other Matters	0.60	210.00	0.00	0.00	1.60	207.00	0.30	11.40	2.50	428.40	171.36
Total	26.00	9,217.50	0.00	0.00	43.25	6,123.40	4.60	178.40	73.85	15,519.30	210.15
Average Hourly Rate, £	354.52		0.00		141.58		38.78				