



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 0 5 3 2 1 0

Company name in full Solarplicity Supply Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Stuart

Surname Morton

3 Administrator's address

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode N R 7 0 H R

Country

4 Administrator's name ①

Full forename(s) Matthew

Surname Howard

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Anglia House, 6 Central Avenue

Street St Andrews Business Park

Post town Thorpe St Andrew

County/Region Norwich

Postcode N R 7 0 H R

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 1	^d 9	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2
To date	^d 1	^d 8	^m 0	^m 8	^y 2	^y 0	^y 2	^y 2

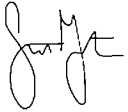
7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X 

X

Signature date	^d 1	^d 3	^m 0	^m 9	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alicia Clough**

Company name **Price Bailey LLP**

Address **Anglia House, 6 Central Avenue
St Andrews Business Park**

Post town **Thorpe St Andrew**

County/Region **Norwich**

Postcode **N R 7 0 H R**

Country

DX

Telephone **01603 709330**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.


**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Solarplicity Supply Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs		From 19/02/2022 To 18/08/2022	From 19/08/2019 To 18/08/2022
£		£	£
	COST OF REALISATIONS		
	Intercompany Charge - SE	35,075.97	842,830.27
	Agent (Book Debt Collection) Fees	818.13	143,936.11
	Legal Disbursements	NIL	1,795.00
	Legal Fees	NIL	27,213.50
	Pre-Administration Legal Fees	NIL	6,752.70
		(35,894.10)	(1,022,527.58)
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	14.12
14,870.48	Cash at Bank	NIL	14,870.48
1,558,000.00	Customer Book Debts	9,605.27	1,289,494.51
NIL	Intangible Assets	NIL	NIL
1,430,000.00	Proceeds of Toto Sale	NIL	498,142.00
150,000.00	Supplier Collateral & ROCS	NIL	123,227.72
	Suspense Account	NIL	(150.71)
		9,605.27	1,925,598.12
	COST OF ADMINISTRATION		
	Administrator's Fees	NIL	496,783.95
	Adminstrator's Expenses	NIL	2,494.73
	Bank Charges	NIL	18.00
	Pre-administration Fees	NIL	6,770.00
	Statutory Advertising	NIL	158.55
		NIL	(506,225.23)
	FLOATING CHARGE CREDITORS		
(4,865,488.05)	Solarplicity Energy Limited	3,075.79	3,075.79
		(3,075.79)	(3,075.79)
	UNSECURED CREDITORS		
(3,932,042.00)	FITs and Generators	NIL	NIL
(6,455,366.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(12,100,025.57)		(29,364.62)	393,769.52
	REPRESENTED BY		
	Bank 1 - Current IB		393,618.97
	VAT Receivable		150.55
			393,769.52


Stuart David Morton
Joint Administrator

Your ref LS9845/SDM/MRH/AC
Our ref

T 01279 755 888
E alicia.clough@pricebailey.co.uk
W pricebailey.co.uk

13 September 2022

**STRICTLY PRIVATE AND CONFIDENTIAL
ADDRESSEE ONLY**

To: All Creditors & Members

Dear Sir / Madam

**SOLARPLICITY SUPPLY LIMITED ('THE COMPANY') – IN ADMINISTRATION
In the High Court of Justice, 005517 of 2019**

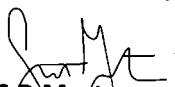
Further to my appointment as joint administrator, please find enclosed my report on the progress of the administration for your attention.

I also wish to inform you that following approval by the High Court (and no objection being received from creditors) the administration has been extended to 19 August 2023.

I attach formal notification for your information.

Any queries in relation to the above or my progress report should be directed to Alicia Clough whose contact details are above.

Yours faithfully



S D Morton MIPA FABRP

JOINT ADMINISTRATOR

Authorised to act in the UK by the Insolvency Practitioners Association

For and on behalf of

PRICE BAILEY LLP

Enc

The joint administrators act as agents of the company and without personal liability.
The affairs, business and property of the company are being managed by the joint administrators, Stuart David Morton and Matthew Robert Howard

Our Promise

At Price Bailey - it's all about you.

Causeway House 1 Dane Street Bishop's Stortford Herts CM23 3BT

Telephone 01279 755888 Fax 01279 755417 E-mail stortford@pricebailey.co.uk Website www.pricebailey.co.uk

Price Bailey DX 311001 BISHOPS STORTFORD 4



**SOLARPLICITY SUPPLY LIMITED
(IN ADMINISTRATION)**

**JOINT ADMINISTRATORS' PROGRESS REPORT TO CREDITORS
FOR THE PERIOD ENDING 18 AUGUST 2022**

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- 2 Joint administrators' actions since appointment**
- 3 Investigation into the affairs of the Company**
- 4 Creditors and dividends**
- 5 Joint administrators' remuneration**
- 6 Joint administrators' expenses**
- 7 Further information**
- 8 Conclusion**

APPENDICES

- 1 Joint administrators' receipts and payments account**
- 2 Summary of joint administrators' time costs**
- 3 Notice of Extension of the Administration by Court Order**

**SOLARPLICITY SUPPLY LIMITED
(IN ADMINISTRATION)**

**JOINT ADMINISTRATORS' PROGRESS REPORT TO CREDITORS
FOR THE PERIOD ENDING 18 AUGUST 2022**

1 Statutory and general information

Company number:	08053210
Joint Administrators:	Stuart David Morton and Matthew Robert Howard of Price Bailey LLP, Anglia House, 6 Central Avenue, St Andrews Business Park, Thorpe St Andrew, Norwich, NR7 0HR
Date of appointment:	Stuart David Morton: 13 August 2021 Matthew Robert Howard: 29 November 2021
Court reference:	In the High Court of Justice, 005517 of 2019
Former Administrators:	<i>Paul James Pittman:</i> 19 August 2019 to 13 August 2021 <i>Paul Anthony Higley:</i> 19 August 2019 to 29 November 2021

- 1.1 Creditors wishing to contact the joint administrators, should contact Alicia Clough by email at alicia.clough@pricebailey.co.uk, or on telephone number 01279 755888 in the first instance.
- 1.2 The appointments of Stuart Morton and Matthew Howard were effected by Block Transfer Orders, granted by the High Court on the respective dates detailed above.

2 Joint Administrators' actions since the last report

- 2.1 As creditors will be aware, the Administration has been extended to 19 August 2023 by an Order of the Court, the reasons for which were summarised in my letter to creditors issued on 15 July 2022.
- 2.2 I have continued to liaise with our debt collection agent in regards to the remaining customer ledger.
- 2.3 It was previously reported that the customer book debt realisations had slowed significantly, and this continues to be the case. In this period, we have realised approximately 80% less than in the previous period.
- 2.4 The administrators have been considering a sale of the remaining ledger and have been liaising with interested parties.
- 2.5 The balance of the cost recovery due to Solarplicity Energy – In Administration (“Energy”) amounting to c£35,000 has been paid, and approximately £3,000 has been paid to Energy in respect of the outstanding intercompany loan.

- 2.6 Once the customer book debt position has been resolved, the Company's VAT position can be finalised and we can commence with a distribution to non-preferential unsecured creditors under the prescribed part provisions.
- 2.7 An application to deregister the Company for VAT was submitted in March 2022 and confirmation of deregistration has now been received.
- 2.8 This report should be read in conjunction with previous progress reports and my receipts and payments account which is attached; please note that the figures are shown net of VAT. Whilst some of the information in this report will be a replication of the matters detailed in the joint administrators' proposals, it is a legal requirement that I include these matters in this report.

Assets

- 2.9 *Customer Book Debts* – during the period £9,605.27 has been realised (an average of approximately £717 per month over the last six months). The administrators have been liaising with interested parties with a view to selling and assigning the rights to the remaining customer debtor ledger (see below).

Other matters

- 2.10 In addition to my responsibility to deal with the matters detailed in this report, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the administration and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the administration.

3 Unrealised assets

- 3.1 *Customer Book Debts* – As noted above, the Administrators have been seeking offers in respect of the remaining debtor book. After a competitive sale process, it was necessary to set a final date for 'best and final' offers. It is envisaged that it will be possible to conclude a sale of the remaining ledger shortly.

4 Investigation into the affairs of the Company

- 4.1 One of the responsibilities the joint administrators' have is to review the Company's books and records together with any information provided by creditors to establish if there are any areas which may warrant further investigations. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.
- 4.2 Following an initial review, the administrators investigated the Company's transactions prior to appointment, particularly in regards to the intercompany debt. This investigation had been concluded in earlier reporting periods.
- 4.3 A further responsibility of the joint administrators' is to report to the Secretary of State on any matters that come to their attention that could lead them to conclude that any past or present director may be unfit to be involved with managing the affairs of a

company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

5 Creditors and dividend prospects

Secured creditor

- 5.1 The Company's mortgage register confirmed that there was a fixed and floating charge over the assets of the Company in favour of Solarplicity Energy Limited – in administration. The charge was registered at Companies House on 5 July 2018.

Preferential creditors

- 5.2 The statement of affairs did not reflect any preferential claims and no claims have been received from this class of creditor.

Floating charge creditor and the prescribed part

- 5.3 The details of the floating charge creditor's charge documentation were previously reviewed and it was confirmed that the charge is valid. I have paid £3,075.79 to this creditor. It is anticipated that a further £258,844.20 will be paid to the floating charge creditor and therefore, they will suffer a shortfall of £4,603,568.06 against a debt of £4,865,488.05.
- 5.4 As there is a floating charge over the assets of the Company, the prescribed part provisions apply which requires a set amount of the Company's net property to be set aside for unsecured creditors.
- 5.5 Based on current information, I believe that there will be sufficient net property to enable a distribution to be made to unsecured creditors. The current amount of the prescribed part is £69,230 but this may change due to several factors.

Unsecured creditors

- 5.6 I am in the process of reviewing and agreeing unsecured creditors' claims as I believe that there will be sufficient funds to pay a distribution of the prescribed part. I estimate this to be 0.0042p in £ but this is dependent on a number of factors.
- 5.7 The Company's statement of affairs indicated that unsecured creditors' claims would be in the order of £10,360,161.39, however this sum was notably understated as I have received claims totalling £24,107,310.83, of which £7,645,097.77 has been rejected. £3,924,838.20 has been admitted and £12,537,379.86 are in the process of adjudication.
- 5.8 A notice of intended dividend will be issued at the earliest opportunity.

6 Joint administrators' remuneration

- 6.1 Changes to charge out rates during the period of this report are detailed at the website www.pricebailey.co.uk/creditors.
- 6.2 *Pre-Administration Costs* – on 28 October 2019 creditors approved the pre-administration costs of Price Bailey LLP totalling £6,776 plus VAT and legal fees incurred by JMW Solicitors totalling £6,752.70 plus VAT. These costs have been paid in full from the first realisations.
- 6.3 Creditors are reminded that £16,851 plus VAT was paid to the Company prior to the appointment of the administrators in respect of pre-administration fees.

- 6.4 The Administrators' remuneration for work post appointment was approved by creditors at a decision procedure on 28 October 2019, convened for the purpose of considering the joint administrators' remuneration. This was then superseded by a further decision procedure passed on 14 April 2021 to increase the Administrators' remuneration, and this was approved.
- 6.5 The joint administrators' remuneration is to be paid on a time costs basis and is capped at £611,968.45 plus expenses and VAT, in accordance with the fee estimate circulated to creditors.
- 6.6 My total time costs to 18 August 2022 amount to £541,675.02, which represents 2,357.66 hours at an average charge out rate of £229.75. This includes £28,403.02 which represents 156.64 hours at an average charge out rate of £181.33 per hour incurred during the period since my last report and 18 August 2022.
- 6.7 As disclosed in the receipts and payments account, to date I have drawn total remuneration of £496,783.95.
- 6.8 In the reporting period no fees have been drawn. Schedules of my time costs incurred to date and in the reporting period are attached.
- 6.9 At present, I believe that the estimate of fees which has been provided to creditors will not be exceeded.
- 6.10 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Administrators' Fees'. This document is available at the website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.

7 Joint administrators' expenses

- 7.1 Details of the expenses that I have paid are shown on the attached receipts and payments account.
- 7.2 The following expenses have been incurred but have not yet been paid:

Type of expense	Amount incurred (£)	Amount still to be paid (£)
Statutory insurance bond	250.00	250.00
Agent fees	818.13	0.00
Total	1,068.13	250.00

- 7.3 When considering which professionals to instruct to assist me with dealing with the administration, the administrators considered their relevant experience and fee estimate provided. The fees charged are in line with the work required and are as follows:
- 7.4 *Agent fees* – in relation to the instruction of Barratt Smith & Brown Limited (formerly CDS Global Limited) as debt collecting agent for the outstanding customer book debts charged on a percentage of recoveries basis. A fee for their assistance with the application to extend the Administration was received after the period end and amounts to £3,985 plus expenses and VAT.

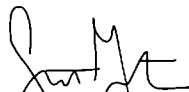
8 Further information

- 8.1 Within 21 days of receipt of a progress report a creditor may request that the joint administrators provide further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.
- 8.2 Any secured or unsecured creditor, if they consider that the s' fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report.
- 8.3 To comply with the Provision of Services Regulations, some general information about Price Bailey LLP can be found at www.pricebailey.co.uk/legal.
- 8.4 Details about how Price Bailey LLP uses your personal information can be found at www.pricebailey.co.uk/privacy-cookies.
- 8.5 Details of Price Bailey LLP's complaints policy can be found at www.pricebailey.co.uk/complaints-policy.

9 Conclusion

- 9.1 The Administration will remain open while we finalise the position with the customer book debts. I will then be able to reclaim any VAT due to the Company before making a payment to unsecured creditors under the prescribed part provisions, and a final payment to the floating charge-holder.
- 9.2 Once these matters are resolved, the administration will be moved to dissolution and my files closed. It is expected to conclude the administration prior to 18 August 2023.
- 9.3 Should you have any queries regarding this matter please contact Alicia Clough by email at alicia.clough@pricebailey.co.uk.

Yours faithfully



S D Morton MIP FABRP

JOINT ADMINISTRATOR

Authorised to act in the UK by the Insolvency Practitioners Association

For and on behalf of

PRICE BAILEY LLP

Enc

The joint administrators act as agents of the company and without personal liability.
The affairs, business and property of the company are being managed by the joint administrators, Stuart David
Morton and Matthew Robert Howard

Solarplicity Supply Limited
(In Administration)
Joint Administrators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 19/08/2019 To 18/02/2022 (£)	From 19/02/2022 To 18/08/2022 (£)	Total (£)
Customer Book Debts	1,558,000.00	1,279,889.24	9,605.27	1,289,494.51
Proceeds of Toto Sale	1,430,000.00	498,142.00	0.00	498,142.00
Intangible Assets	NIL	0.00	0.00	0.00
Supplier Collateral & ROCS	150,000.00	123,227.72	0.00	123,227.72
Cash at Bank	14,870.48	14,870.48	0.00	14,870.48
Bank Interest Gross		14.12	0.00	14.12
		1,916,143.56	9,605.27	1,925,748.83
PAYMENTS				
Intercompany Charge - SE		807,754.30	35,075.97	842,830.27
Suspense Account		150.71	0.00	150.71
Agent (Book Debt Collection) Fees		143,117.98	818.13	143,936.11
Pre-Administration Legal Fees		6,752.70	0.00	6,752.70
Legal Fees		27,213.50	0.00	27,213.50
Legal Disbursements		1,795.00	0.00	1,795.00
Pre-administration Fees		6,770.00	0.00	6,770.00
Administrator's Fees		496,783.95	0.00	496,783.95
Adminstrator's Expenses		2,494.73	0.00	2,494.73
Bank Charges		18.00	0.00	18.00
Statutory Advertising		158.55	0.00	158.55
Solarplicity Energy Limited	(4,865,488.05)	0.00	3,075.79	3,075.79
Trade & Expense Creditors	(6,455,366.00)	0.00	0.00	0.00
FITs and Generators	(3,932,042.00)	0.00	0.00	0.00
		1,493,009.42	38,969.89	1,531,979.31
Net Receipts/(Payments)		423,134.14	(29,364.62)	393,769.52
MADE UP AS FOLLOWS				
Bank 1 - Current IB		389,112.87	4,506.10	393,618.97
VAT Receivable / (Payable)		34,021.27	(33,870.72)	150.55
		423,134.14	(29,364.62)	393,769.52

Solarplicity Supply Limited
(In Administration)

Analysis of Time Costs for the period 19 August 2019 to 18 August 2022

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	448.45	178,907.75	138.60	35,639.00	169.25	30,364.50	139.56	7,606.87	895.86	252,518.12	281.87
Case Planning & Strategy	26.80	10,413.50	1.45	286.00	1.45	191.50	0.00	0.00	29.70	10,891.00	366.70
Statutory Notice on Appointment	0.00	0.00	2.10	525.00	4.95	891.50	0.20	7.00	7.25	1,423.50	196.34
Statutory Bond on Appointment	0.20	80.00	0.00	0.00	0.05	9.50	0.00	0.00	0.25	89.50	358.00
Meetings of Members & Creditors	0.90	324.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	324.00	360.00
Routine Correspondence	337.60	137,719.00	11.00	2,854.00	20.55	3,622.00	38.08	3,413.40	407.23	147,608.40	362.47
Bank Account Management	12.65	4,605.75	0.30	78.00	1.95	312.00	51.95	1,857.38	66.85	6,853.13	102.52
Cashbook Management	12.25	4,357.50	11.70	3,042.00	33.90	6,275.50	17.33	608.62	75.18	14,283.62	189.99
Bank Reconciliations	9.10	3,689.00	0.00	0.00	3.75	627.00	17.08	604.07	29.93	4,920.07	164.39
Bond Reviews	0.70	270.00	0.00	0.00	2.35	411.50	0.10	3.50	3.15	685.00	217.46
Progress Reviews	0.25	87.50	0.00	0.00	4.90	694.50	0.00	0.00	5.15	782.00	151.84
Checklists	0.40	144.00	0.00	0.00	3.50	656.50	0.00	0.00	3.90	800.50	205.26
Overseeing & Control	8.10	3,053.50	0.00	0.00	0.00	0.00	0.00	0.00	8.10	3,053.50	376.98
Progress Reports	4.85	1,730.50	32.70	8,502.00	20.90	3,788.00	0.50	52.50	58.95	14,073.00	238.73
Companies House & Court Filings	1.45	521.50	0.50	125.00	2.10	393.00	0.10	3.50	4.15	1,043.00	251.33
VAT Returns	0.10	36.00	3.25	845.00	4.25	753.50	0.10	8.40	7.70	1,642.90	213.36
Corporation Tax Returns	0.40	144.00	0.30	78.00	1.05	193.50	0.00	0.00	1.75	415.50	237.43
Final Return	0.00	0.00	0.00	0.00	0.45	81.00	0.00	0.00	0.45	81.00	180.00
Other Matters	32.70	11,732.00	75.30	19,304.00	63.15	11,464.00	14.12	1,048.50	185.27	43,548.50	235.05
Creditors	16.35	6,094.00	74.80	18,995.00	549.00	85,666.50	25.85	1,944.60	666.00	112,700.10	169.22
Employee Correspondence	0.00	0.00	0.80	200.00	3.55	498.00	0.00	0.00	4.35	698.00	160.46
RPO Correspondence	0.00	0.00	0.00	0.00	0.90	169.00	0.00	0.00	0.90	169.00	187.78
Creditor Correspondence	13.10	4,812.00	35.10	8,904.00	376.30	61,976.90	18.40	1,410.85	442.90	77,103.75	174.09
Maintaining Creditor Records on IPS	0.00	0.00	0.90	225.00	44.10	7,896.00	1.60	124.25	46.60	8,245.25	176.94
Notice of Intended Dividend	0.20	72.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	72.00	360.00
Claims Adjudication	0.20	72.00	15.50	3,930.00	80.55	9,736.10	0.00	0.00	96.25	13,738.10	142.73
Additional Information on Claims	0.00	0.00	8.90	2,314.00	18.30	1,372.50	0.00	0.00	27.20	3,686.50	135.53
Distributions to Members	0.00	0.00	0.00	0.00	0.30	54.00	0.00	0.00	0.30	54.00	180.00
Other Matters	2.85	1,138.00	13.60	3,422.00	25.00	3,964.00	5.85	409.50	47.30	8,933.50	188.87
Investigations	1.10	440.00	23.00	5,830.00	37.10	6,639.30	0.00	0.00	61.20	12,909.30	210.94
Books & Records Recovery	0.00	0.00	0.40	100.00	0.00	0.00	0.00	0.00	0.40	100.00	250.00
CDDA Report	0.50	200.00	1.70	425.00	3.30	594.00	0.00	0.00	5.50	1,219.00	221.64
Initial Investigations	0.60	240.00	1.40	350.00	0.90	171.00	0.00	0.00	2.90	761.00	262.41
Books & Records Review	0.00	0.00	3.60	927.00	0.90	100.80	0.00	0.00	4.50	1,027.80	228.40
Other Matters	0.00	0.00	15.90	4,028.00	32.00	5,773.50	0.00	0.00	47.90	9,801.50	204.62
Realisation of Assets	36.20	13,925.50	228.70	58,676.00	411.95	77,040.50	0.00	0.00	676.85	149,642.00	221.09
Book Debt Recovery	26.30	9,724.00	171.10	43,934.00	399.20	74,721.50	0.00	0.00	596.60	128,379.50	215.19
Bank Account Closure	0.00	0.00	0.00	0.00	0.90	162.00	0.00	0.00	0.90	162.00	180.00
Liaising with Agents re Realisations	0.00	0.00	0.20	32.00	4.90	911.50	0.00	0.00	5.10	943.50	185.00
Liaising with Solicitors re Realisations	0.95	360.00	0.00	0.00	0.00	0.00	0.00	0.00	0.95	360.00	378.95
Mortgages on Assets	0.00	0.00	0.00	0.00	0.40	76.00	0.00	0.00	0.40	76.00	190.00
Other Matters	8.95	3,841.50	57.40	14,710.00	6.55	1,169.50	0.00	0.00	72.90	19,721.00	270.52
Trading	0.00	0.00	45.60	11,617.00	12.15	2,288.50	0.00	0.00	57.75	13,905.50	240.79
Info Gathering, Business Plans, Cashflow	0.00	0.00	2.00	500.00	0.00	0.00	0.00	0.00	2.00	500.00	250.00
Purchases & Sales Control	0.00	0.00	9.40	2,433.00	11.45	2,167.00	0.00	0.00	20.85	4,600.00	220.62
Monitoring Trade	0.00	0.00	15.00	3,750.00	0.00	0.00	0.00	0.00	15.00	3,750.00	250.00
Other Matters	0.00	0.00	19.20	4,934.00	0.70	121.50	0.00	0.00	19.90	5,055.50	254.05
Total	502.10	199,367.25	510.70	130,757.00	1,179.45	201,999.30	165.41	9,551.47	2,357.66	541,675.02	229.75
Average Hourly Rate, £		397.07		256.03		171.27		57.74			

Solarplicity Supply Limited
(In Administration)

Analysis of Time Costs for the period 19 February 2022 to 18 August 2022

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	11.80	4,252.50	0.20	32.00	37.00	5,859.20	4.04	153.52	53.04	10,297.22	194.14
Case Planning & Strategy	0.00	0.00	0.20	32.00	0.80	99.20	0.00	0.00	1.00	131.20	131.20
Statutory Bond on Appointment	0.20	80.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	80.00	400.00
Routine Correspondence	0.00	0.00	0.00	0.00	3.95	632.00	0.20	7.60	4.15	639.60	154.12
Bank Account Management	1.10	405.00	0.00	0.00	0.15	24.00	2.66	101.08	3.91	530.08	135.57
Cashbook Management	0.45	157.50	0.00	0.00	3.80	608.00	0.79	30.02	5.04	795.52	157.84
Bank Reconciliations	0.50	175.00	0.00	0.00	2.85	456.00	0.39	14.82	3.74	645.82	172.68
Bond Reviews	0.00	0.00	0.00	0.00	1.10	176.00	0.00	0.00	1.10	176.00	160.00
Progress Reviews	0.25	87.50	0.00	0.00	1.75	280.00	0.00	0.00	2.00	367.50	183.75
Overseeing & Control	1.70	632.50	0.00	0.00	0.00	0.00	0.00	0.00	1.70	632.50	372.06
Progress Reports	1.55	542.50	0.00	0.00	6.10	976.00	0.00	0.00	7.65	1,518.50	198.50
Companies House & Court Filings	0.05	17.50	0.00	0.00	0.20	32.00	0.00	0.00	0.25	49.50	198.00
VAT Returns	0.00	0.00	0.00	0.00	1.80	288.00	0.00	0.00	1.80	288.00	160.00
Corporation Tax Returns	0.00	0.00	0.00	0.00	0.20	32.00	0.00	0.00	0.20	32.00	160.00
Other Matters	6.00	2,155.00	0.00	0.00	14.30	2,256.00	0.00	0.00	20.30	4,411.00	217.29
Creditors	0.30	120.00	0.00	0.00	60.60	8,424.00	0.00	0.00	60.90	8,544.00	140.30
Creditor Correspondence	0.30	120.00	0.00	0.00	10.45	1,398.40	0.00	0.00	10.75	1,518.40	141.25
Maintaining Creditor Records on IPS	0.00	0.00	0.00	0.00	1.15	184.00	0.00	0.00	1.15	184.00	160.00
Claims Adjudication	0.00	0.00	0.00	0.00	49.00	6,841.60	0.00	0.00	49.00	6,841.60	139.62
Investigations	0.00	0.00	0.00	0.00	12.75	1,996.80	0.00	0.00	12.75	1,996.80	156.61
Books & Records Review	0.00	0.00	0.00	0.00	0.90	100.80	0.00	0.00	0.90	100.80	112.00
Other Matters	0.00	0.00	0.00	0.00	11.85	1,896.00	0.00	0.00	11.85	1,896.00	160.00
Realisation of Assets	13.95	5,005.00	0.00	0.00	15.20	2,432.00	0.00	0.00	29.15	7,437.00	255.13
Book Debt Recovery	11.70	4,105.00	0.00	0.00	14.30	2,288.00	0.00	0.00	26.00	6,393.00	245.88
Other Matters	2.25	900.00	0.00	0.00	0.90	144.00	0.00	0.00	3.15	1,044.00	331.43
Trading	0.00	0.00	0.00	0.00	0.80	128.00	0.00	0.00	0.80	128.00	160.00
Purchases & Sales Control	0.00	0.00	0.00	0.00	0.50	80.00	0.00	0.00	0.50	80.00	160.00
Other Matters	0.00	0.00	0.00	0.00	0.30	48.00	0.00	0.00	0.30	48.00	160.00
Total	26.05	9,377.50	0.20	32.00	126.35	18,840.00	4.04	153.52	156.64	28,403.02	181.33
Average Hourly Rate, £	359.98		160.00		149.11		38.00				