

Financial Statements for the Year Ended 31 March 2017

for

Solarplicity Supply Limited

Previously known as  
Loco2 Energy Supply Ltd

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants & Statutory Auditors  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

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for the Year Ended 31 March 2017

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Solarplicity Supply Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTORS:**

J J Battjes  
Ms J A Clare  
D S Elbourne

**REGISTERED OFFICE:**

Unit 8 Peerglow Centre  
Marsh Lane  
Ware  
Hertfordshire  
SG12 9QL

**REGISTERED NUMBER:**

08053210 (England and Wales)

**AUDITORS:**

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants & Statutory Auditors  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

**Balance Sheet**  
**31 March 2017**

	Notes	31.3.17 £	31.3.16 £
<b>CURRENT ASSETS</b>			
Debtors	4	2,576,392	349,190
Cash at bank		304,323	92,205
		<b>2,880,715</b>	<b>441,395</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	2,880,714	441,394
<b>NET CURRENT ASSETS</b>		<b>1</b>	<b>1</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1</b>	<b>1</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
<b>SHAREHOLDERS' FUNDS</b>		<b>1</b>	<b>1</b>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 July 2018 and were signed on its behalf by:

D S Elbourne - Director

Ms J A Clare - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Solarplicity Supply Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Loans payable, are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17</b>	31.3.16
	£	£
Trade debtors	<b>2,642</b>	54
Amounts owed by group undertakings	<b>1,657,126</b>	112,196
Other debtors	<b>916,624</b>	236,940
	<b><u>2,576,392</u></b>	<u>349,190</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17</b>	31.3.16
	£	£
Trade creditors	<b>653,314</b>	122,086
Other creditors	<b>2,227,400</b>	319,308
	<b><u>2,880,714</u></b>	<u>441,394</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.17</b>	31.3.16
			£	£
1	Ordinary	£1	<b><u>1</u></b>	<u>1</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. **RESERVES**

Retained  
earnings  
£

Profit for the year  
At 31 March 2017

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

All amounts shown in retained earnings are distributable.

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

John David Lee BA FCA (Senior Statutory Auditor)  
for and on behalf of Lee Accounting Services Limited

9. **APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

10. **CONSOLIDATING PARENT UNDERTAKING**

These financial statements are included in the consolidated financial statements of the parent company.

Solarplicity Energy Limited  
Unit 8 Peerglow Centre  
Marsh Lane  
Ware  
Hertfordshire  
SG12 9QL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.