

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08052436

Company name in full Page and Cooper Limited - IN LIQUIDATION

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen

Surname Katz

3 Liquidator's address

Building name/number Pearl Assurance House

Street 319 Ballards Lane

Post town London

County/Region

Postcode N12 8LY

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date

d	0	d	1
---	---	---	---

m	0	m	5
---	---	---	---

y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---

To date

d	3	d	0
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m	0	m	4
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y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---

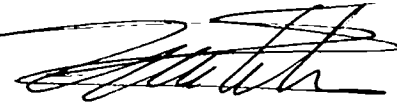
7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signed date

d	2	d	4
---	---	---	---

m	0	m	6
---	---	---	---

y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Katie Gregor**

Company name **Begbies Traynor**

Address **Pearl Assurance House**

319 Ballards Lane

Post town **London**

County/Region

Postcode

N

1

2

8

L

Y

Country

DX **57368 Finchley 1**

Telephone **020 8343 5900**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Page and Cooper Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 1 May 2021 to 30 April 2022

Important Notice

This progress report has been produced solely to comply with my statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of the liquidator
- ☐ Progress during the period
- ☐ Estimated outcome for creditors
- ☐ Remuneration and expenses
- ☐ Liquidator's expenses
- ☐ Assets that remain to be realised and work that remains to be done
- ☐ Other relevant information
- ☐ Creditors' rights
- ☐ Conclusion
- ☐ Appendices
 - 1. Liquidator's account of receipts and payments
 - 2. Liquidator's time costs and expenses
 - 3. Statement of Liquidator's expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Page and Cooper Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of a liquidator on 1 May 2020.
"the liquidator", "I", and "my"	Stephen Katz of Begbies Traynor (London) LLP, Pearl Assurance House, 319 Ballards Lane, Finchley, London, N12 8LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	<ul style="list-style-type: none">(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and(ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Page and Cooper Limited
Company registered number:	08052436
Company registered office:	Pearl Assurance House, 319 Ballards Lane, London N12 8LY
Former trading address:	4 Imperial Place, Maxwell Road, Borehamwood WD6 1JN

3. DETAILS OF APPOINTMENT OF THE LIQUIDATOR

Date winding up commenced:	1 May 2020
Date of liquidator's appointment:	1 May 2020
Changes in liquidator (if any):	N/A

4. PROGRESS DURING THE PERIOD

During the year under review, I have reviewed the position to ascertain if a terminal loss relief claim was achievable however, no recoveries are available from this source. The liquidation is now concluded and I will commence the closing procedure.

Receipts and Payments

Attached at **Appendix 1** is my abstract of receipts and payments for the period from 1 May 2021 to 30 April 2022.

Receipts

Bank Interest

The sum of 3p has been received as bank interest in the year under review.

Payments

Corporation Tax

Corporation tax of £714.02 has been paid to HM Revenue and Customs.

Fixed Charge Payment

A fixed charge payment in the sum of £300 has been paid to the Company's secured creditor, Natwest Bank Plc ("Natwest") in the year under review.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on my firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings I have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but I have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at **Appendix 2**. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of my appointment.

The details below relate to the work undertaken in the period of this report only. My previous report contains details of the work undertaken since my appointment.

General case administration and planning

Under insolvency legislation the Liquidator must comply with certain statutory compliance requirements which may not bring any direct financial benefit to the creditors of the Company. These tasks, as applicable, consist of:

- Opening, maintaining and managing the Liquidation estate cashbook, bank accounts.
- IPS set-up - Creation and update of case files on the firm's insolvency software which include company information, creditors, debtors and employees' details.
- Securing the Company's books and records.
- Complying with statutory duties in respect of the Liquidator's specific penalty bond.
- Completion and filing of the notice of the Company's insolvency to HMRC.
- Dealing with all post-appointment VAT and corporation tax compliance.

- Periodic case progression reviews (typically at the end of month one and every six months thereafter). Although these reviews are not a legal requirement, Regulatory Bodies who monitor the work of the Liquidator see this task as a best practice requirement with which the Office Holder is required to comply.

Compliance with the Insolvency Act, Rules and best practice

- Preparing and issuing yearly progress reports to members and creditors.
- Lodging periodic returns with the Registrar of Companies for the Liquidation.

The above matters have no financial benefit to creditors however, they are a statutory requirement.

Dealing with all creditors' claims (including employees), correspondence and distributions

I have dealt with creditor claims and enquiries as appropriate. There was no financial benefit to creditors however, there is a requirement of an Insolvency Practitioner to communicate with creditors.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel)

Time has been incurred in completing VAT and tax returns. This will not benefit creditors financially but I am required to continue to account to HMRC in respect of taxable income and expenditure whilst in office as Liquidator. Further time has been incurred reviewing the position to ascertain if a terminal loss relief claim was achievable however, no recoveries are available from this source.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in my progress report for the period 1 May 2020 to 30 April 2021.

On the basis of realisations to date, I estimate an outcome for each class of the Company's creditors as follows:

Secured creditor

The Company's secured creditor, Natwest has been paid a fixed charge payment of £300 in the year under review. The Bank has been paid a total fixed charge dividend of £3,609.11. No further funds will be paid to the Bank in respect of fixed charge realisations as the remaining funds held will be utilised for the costs of realising these assets.

Preferential creditors

There have been insufficient asset realisations to allow a dividend to preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in my progress report for the period 1 May 2020 to 30 April 2021.

Unsecured creditors

There have been insufficient asset realisations to allow a dividend to unsecured creditors.

6. REMUNERATION & EXPENSES

Remuneration

My remuneration has been fixed by a decision of the creditors on 1 May 2020 obtained via a Decision Procedure by way of correspondence by reference to the time properly given by me (as liquidator) and the various grades of my staff calculated at the prevailing hourly charge out rates of Begbies Traynor (London) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 21 April 2020 in the sum of £25,508.50.

I am also authorised to draw expenses, including expenses for services provided by my firm (defined as category 2 expenses in Statement of Insolvency Practice 9) in accordance with my firm's policy, which is attached at **Appendix 2** of this report.

My time costs for the period from 1 May 2021 to 30 April 2022 amount to £6,945.50 which represents 28 hours and 6 minutes at an average rate of £247.17 per hour.

My cumulative time costs for the entire liquidation period from 1 May 2020 to 30 April 2022 amount to £34,333.50 which represents 144 hours at an average rate of £238.43 per hour.

The following further information in relation to my time costs and expenses is set out at **Appendix 2**:

- ☐ Time Costs Analysis for the period 1 May 2021 to 30 April 2022;
- ☐ Time Costs Analysis for the entire liquidation period from 1 May 2020 to 30 April 2022; and
- ☐ Begbies Traynor (London) LLP's charging policy.

To 30 April 2022, I have drawn the total sum of £4,500 on account of my remuneration, against total time costs of £34,333.50 incurred since the date of my appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at **Appendix 2** shows the time spent by each grade of staff on the different types of work involved in the case and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which I have administered the liquidation.

Please note that each analysis provides details of the work undertaken by me and my staff following my appointment only.

Work undertaken prior to appointment

In addition to the post appointment remuneration, the costs relating to work undertaken prior to my appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of a liquidator were approved by the creditors on 1 May 2020.

Expenses

To 30 April 2022, I have also drawn expenses in the sum of £556. This is further detailed in **Appendix 3**.

Why have subcontractors been used?

No subcontractors have been used in the liquidation.

Category 2 Expenses

No category 2 expenses have been incurred.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact my office and I will arrange to send you a copy.

7. LIQUIDATOR'S EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at **Appendix 3**. A cumulative statement showing the total expenses incurred since the date of my appointment also appears at **Appendix 3** together with a table of future expenses to be incurred.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

All assets have now been realised and the Liquidation is concluded. I shall now commence the closing procedure of the Liquidation.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

I will continue to maintain records to demonstrate how the case has been administered and to document the reasons for any decisions that affect the case. I will also carry out reviews of the case. There is no financial benefit to creditors however, this work is necessary to ensure the case is administered in the correct manner.

Compliance with the Insolvency Act, Rules and best practice

I will prepare a further progress report / final report. I will undertake bank reconciliations and reviews of the insolvency practitioner's bond. There is no financial benefit to creditors but the reports are a statutory requirement and the other work is good practice to ensure the case is administrated correctly.

Dealing with all creditors' claims (including employees), correspondence and distributions

I will continue to deal with creditor claims and enquiries as appropriate. There is no financial benefit to creditors however, there is a requirement of an Insolvency Practitioner to communicate with creditors.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

Time will be incurred in completing VAT and tax returns and seeking tax clearance from HMRC. This will not benefit creditors financially, but I am required to continue to account to HMRC in respect of taxable income and expenditure whilst in office as Liquidator.

How much will this further work cost?

The 'further work' detailed above has always been anticipated, but at this point in the proceedings, it has not yet been carried out. As you know, this work is necessary in order that I may complete the liquidation as envisaged. The cost of completing this work will not exceed any amounts approved by creditors previously.

Expenses

Details of the expenses that I expect to incur in connection with the work that remains to be done referred to above are provided in **Appendix 3**.

What is the anticipated payment for administering the case in full?

I estimated that the cost of administering the case would be in the region of £25,508.50 and subsequently, you have provided approval for us to draw my remuneration up to that level. However, as you are aware, due to the fact that there are limited assets, the remuneration that I can draw is limited to the amount that is realised for the assets, (less any costs incurred in realising those assets). At this stage in the liquidation, I can estimate that total remuneration drawn will be in the region of £5,500.

However, please note that should there be additional or unexpected asset realisations, I will look to draw my remuneration from those too, capped at the level that the creditors approve.

9. OTHER RELEVANT INFORMATION

Connected party transactions

Details of connected party transactions were provided in my progress report for the year end 30 April 2021.

Use of personal information

Please note that in the course of discharging my statutory duties as liquidator, I may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, I am required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to my use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact this office.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the Court) may request in writing that I provide further information about my remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to Court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the Court) may, within eight weeks of receipt of this progress report, make an application to Court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for my remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to read 'Stephen Katz', with a stylized flourish extending from the end.

Stephen Katz
Liquidator

Dated: 21 June 2022

PAGE AND COOPER LIMITED - IN LIQUIDATION
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD FROM 1 MAY 2020 TO 30 APRIL 2022

	<u>Estimated</u> <u>to Realise</u> £	<u>Realised to</u> <u>Date</u> £	<u>Y/E</u> <u>30-Apr-22</u> £
<u>Receipts Subject to Fixed Charge</u>			
Goodwill and Intellectual Property	5,000	5,343.46	-
		5,343.46	-
<u>Less: Cost of Realisation</u>			
Office Holder's Fee		(1,000.00)	-
Agent Valuers Fee		(534.35)	-
<u>Available for Distribution Under Fixed Charge</u>		3,809.11	-
<u>Less:</u>			
Interim Distribution to Fixed Chargeholder		(3,609.11)	(300.00)
<u>Balance of Fixed Charge Funds</u>		200.00	(300.00)
<u>Receipts Subject to Floating Charge</u>			
Cash at Bank	36	53.12	-
Computer Equipment	1,800	765.00	-
Stock (Owned) / Accessories	130	1,840.00	-
Cash Held on Appointment	3,500	5,300.00	-
Refund / Recovery		3,736.20	-
Third Party Funds		1,900.00	-
Bank Interest		0.23	0.03
		13,594.55	0.03
<u>Payments Subject to Floating Charge</u>			
Statement of Affairs Fee		5,999.99	-
Office Holder's Fee		4,500.00	-
Agent Valuers Fee		954.81	-
Specific Bond		60.00	-
Carriage & Archiving		227.50	-
Statutory Advertising		283.50	-
Corporation Tax		714.02	714.02
		12,739.82	714.02
<u>Balance of Floating Charge Funds</u>		854.73	(713.99)
<u>Total Funds in Hand (Fixed and Floating)</u>		1,054.73	
<u>Represented By</u>			
Balance at Bank		1,054.73	
		1,054.73	

COSTS AND EXPENSES

- a. Begbies Traynor (London) LLP's charging policy;
- b. Time Costs Analysis for the period from 1 May 2021 to 30 April 2021; and
- c. Cumulative Time Costs Analysis for the period from 1 May 2020 to 30 April 2021.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fees estimate creditors can see how we propose to be remunerated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in six minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 expenses (approval not required)* - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 expenses (approval required)* - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £150 per meeting;
- ❑ Car mileage which is charged at the rate of 45 pence per mile.

* Statement of Insolvency Practice 9, (SIP9) – Payments to insolvency office holders and their associates from an estate

General Office Overheads

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally but vary to suit local market conditions. The rates applying to the office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 – until further notice
Consultant / Partner	690
Director	580
Senior Manager	500
Manager	475
Assistant Manager	385
Senior Administrator	340
Administrator	260
Trainee Administrator	190
Support	175

Prior to 31 December 2021, the following rates applied:

Grade of staff	Charge-out rate (£ per hour) 1 March 2019 – Until 31 December 2021
Consultant / Partner	645
Director	515
Senior Manager	440
Manager	410
Assistant Manager	315
Senior Administrator	290
Administrator	220
Trainee Administrator	160
Support	160

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in six minute units.

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

SIP9 Page and Cooper Limited - Creditors Voluntary Liquidation - 23P471.CVL : Time Costs Analysis From 01/05/2021 To 30/04/2022

Staff Grade	Case planning	Director	Snr Mgr	Mgr	Asst Mgr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning											
	Administration					0.6	1.0	6.4		8.0	1,337.00	167.13
	Total for General Case Administration and Planning					0.6	1.0	6.4		8.0	1,337.00	167.13
Compliance with the Insolvency Act, Rules and best practice	Appointment											0.00
	Banking and Bonding						0.2	0.6	1.7	2.7	415.00	153.70
	Case Closure			1.5						1.5	525.00	350.00
	Statutory reporting and statement of affairs	0.4		9.6			0.2	1.3		11.5	3,703.00	323.83
	Total for Compliance with the Insolvency Act, Rules and best practice	0.4		11.1			0.4	2.1	1.7	15.7	4,743.00	301.46
Investigations	CDDA and investigations											0.00
	Total for investigations											0.00
Realisation of assets	Debt collection											0.00
	Property, business and asset sales											0.00
	Retention of Title/Third party assets											0.00
	Total for Realisation of assets											0.00
Trading	Trading											0.00
	Total for Trading											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured											0.00
	Others	0.1				0.2	0.3	0.2		0.6	168.50	248.13
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions	0.1				0.2	0.3	0.2		0.8	198.80	248.13
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors											0.00
	Meetings											0.00
	Other											0.00
	Tax	0.1				0.5	0.6	2.4		3.6	677.00	188.06
	Litigation											0.00
	Total for Other matters	0.1				0.6	0.6	2.4		3.6	677.00	188.06
	Total hours by staff grade:	0.6		11.1		1.3	2.3	11.1	1.7	28.1		
	Total time cost by staff grade £:	297.00		3,483.00		363.50	460.00	1,695.00	215.00	6,345.50		
	Average hourly rate £:	493.00	0.00	350.00	0.00	293.00	200.00	150.00	150.00		0.00	247.17
	Total fees drawn to date £:											

SIP9 - Page and Cooper Limited - Creditors Voluntary Liquidation - 23P471.CVL : Time Costs Analysis From 01/05/2020 To 30/04/2022

Staff Grade	Consultant/Partner	Director	Sen Mgr	Mgr	Asst Mgr	Smr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	0.1			2.0			2.2		4.5	8.8	1,884.50	211.68
						0.6	1.0	6.5		8.1	1,352.00	166.91
Compliance with the Insolvency Act, Rules and best practice	0.1			2.0		0.6	3.2	8.3	4.5	18.9	3,218.50	169.33
							1.0			1.0	200.00	200.00
			1.0				0.4	1.1	6.3	8.8	1,750.00	198.98
			1.5							1.5	525.00	350.00
	0.7		9.6				0.2	1.3		11.8	3,841.50	324.03
	0.7		12.1				1.6	2.4	6.3	23.1	6,416.50	277.77
Investigations	0.7		10.6				0.5		14.9	26.7	5,371.50	238.53
	0.7		10.8				0.5		14.9	26.7	6,371.50	238.53
Realisation of assets			0.8							0.8	280.00	350.00
	2.1		2.9				0.2		6.7	11.9	3,099.50	260.46
												0.00
	2.1		3.7				0.2		6.7	12.7	3,378.50	266.10
Trading												0.00
												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	0.6		3.8							4.4	1,627.00	369.77
	1.1		8.3			0.2	13.3	0.2	7.3	30.4	6,837.50	224.92
												0.00
	1.7		12.1			0.2	33.3	1.2	7.3	56.8	8,461.50	243.23
Other matters which includes meetings, tax, litigation, pensions and travel												0.00
			5.6				2.3		10.6	18.5	4,288.00	218.87
	0.1		2.2			0.5	2.5	2.9	2.1	10.3	2,217.00	215.24
												0.00
	0.1											0.00
	0.1		8.6			0.5	4.0	2.9	12.7	28.3	6,461.50	277.62
	5.4		49.3			1.3	23.8	12.0	52.4	144.0		
	2,673.00		17,255.00			383.50	4,152.00	1,800.00	8,070.00		34,333.50	
	495.00	0.00	350.00		0.00	295.00	175.92	150.00	154.01		238.43	
											4,600.00	

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				
Specific Bond	Begbies Traynor	45.00	45.00	Nil
Specific Bond	AON UK Limited	15.00	15.00	Nil
Carriage & Archiving	Begbies Traynor	227.50	227.50	Nil
Agents / Valuers Fee	Williams & Partners Limited	1,489.16	1,489.16	Nil
Statutory Advertising	Begbies Traynor	283.50	283.50	Nil