

**A & C TAYLOR TRANSPORT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

A & C Taylor Transport Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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A & C Taylor Transport Limited
Balance Sheet
As at 31 May 2017

Registered number: 8051924

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		983		1,156
			<u>983</u>		<u>1,156</u>
CURRENT ASSETS					
Debtors	8	11,862		15,654	
Cash at bank and in hand		<u>1,959</u>		<u>2,090</u>	
		13,821		17,744	
Creditors: Amounts Falling Due Within One Year	9	<u>(14,481)</u>		<u>(18,319)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(660)</u>		<u>(575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>323</u>		<u>581</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		<u>(159)</u>		<u>(195)</u>
NET ASSETS			<u>164</u>		<u>386</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			<u>64</u>		<u>286</u>
SHAREHOLDERS' FUNDS			<u>164</u>		<u>386</u>

A & C Taylor Transport Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr A Taylor

20/02/2018

The notes on pages 4 to 6 form part of these financial statements.

A & C Taylor Transport Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	100	522	622
Profit for the year and total comprehensive income	-	42,364	42,364
Dividends paid	-	(42,600)	(42,600)
As at 31 May 2016 and 1 June 2016	100	286	386
Profit for the year and total comprehensive income	-	42,678	42,678
Dividends paid	-	(42,900)	(42,900)
As at 31 May 2017	100	64	164

A & C Taylor Transport Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance basis
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1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	2	-
	2	-

A & C Taylor Transport Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

7. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 June 2016	2,057
As at 31 May 2017	2,057
Depreciation	
As at 1 June 2016	901
Provided during the period	173
As at 31 May 2017	1,074
Net Book Value	
As at 31 May 2017	983
As at 1 June 2016	1,156

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	5,659	7,870
Prepayments and accrued income	-	700
Directors' loan accounts	6,203	7,084
	11,862	15,654

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	813	722
Corporation tax	10,594	10,624
Other taxes and social security	9	18
VAT	2,445	5,970
Other creditors	-	366
Accruals and deferred income	620	619
	14,481	18,319

A & C Taylor Transport Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

10. Deferred Taxation

	2017	2016
	£	£
As at 1 June 2016	195	228
Deferred taxation	(36)	(33)
	<u>159</u>	<u>195</u>

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1,000	50	50	50
Ordinary B shares	1,000	50	50	50
		<u>100</u>	<u>100</u>	<u>100</u>

12. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 June 2016	Amounts advanced	Amounts repaid	As at 31 May 2017
	£	£	£	£
Mr A Taylor	-	6,323	-	6,323
Mr C Taylor	-	-	-	-

13. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	42,900	42,600
	<u>42,900</u>	<u>42,600</u>

14. Ultimate Controlling Party

The company's ultimate controlling parties are Mr A and Mr C L Taylor by virtue of their shareholdings in the company.

15. General Information

A & C Taylor Transport Limited Registered number 8051924 is a limited by shares company incorporated in England & Wales. The Registered Office is 12 Tennis Street, Bolton, Lancs, BL1 8BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.