

Registered Number 08051924

A & C TAYLOR TRANSPORT LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,156	1,360
		<u>1,156</u>	<u>1,360</u>
Current assets			
Debtors		15,654	13,483
Cash at bank and in hand		2,090	1,959
		<u>17,744</u>	<u>15,442</u>
Creditors: amounts falling due within one year		(18,319)	(15,952)
Net current assets (liabilities)		<u>(575)</u>	<u>(510)</u>
Total assets less current liabilities		<u>581</u>	<u>850</u>
Provisions for liabilities		(195)	(228)
Total net assets (liabilities)		<u>386</u>	<u>622</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		286	522
Shareholders' funds		<u>386</u>	<u>622</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2017

And signed on their behalf by:

Mr A Taylor, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Fixtures & fittings-15% reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	2,057
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>2,057</u>
Depreciation	
At 1 June 2015	697
Charge for the year	204
On disposals	-
At 31 May 2016	<u>901</u>
Net book values	
At 31 May 2016	<u><u>1,156</u></u>
At 31 May 2015	<u><u>1,360</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

4 Transactions with directors

Name of director receiving advance or credit:	A Taylor
Description of the transaction:	Loan
Balance at 1 June 2015:	£ 7,323
Advances or credits made:	£ 7,084
Advances or credits repaid:	£ 7,323
Balance at 31 May 2016:	<u>£ 7,084</u>

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