

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY
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A21 *A7EA01YX* 11/09/2018 #120
COMPANIES HOUSE
A07 *A7CXLDQI* 23/08/2018 #186
COMPANIES HOUSE

1 Company details

Company number 0 8 0 5 1 7 3 1

Company name in full 2T's Management Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Lindsey

Surname Cooper

3 Liquidator's address

Building name/number 3 Hardman Street

Street

Post town Manchester

County/Region

Postcode M 3 3 H F

Country

4 Liquidator's name

Full forename(s) Jeremy

Surname Woodside

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 3 Hardman Street

Street

Post town Manchester

County/Region

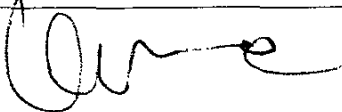
Postcode M 3 3 H F

Country

Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6		Final account	
		<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7		Sign and date	
Liquidator's signature	Signature		
	X	X	
Signature date	d 2 d 2	m 0 m 8	y 2 y 0 y 1 y 8

In the matter of

**2T's Management Limited In Members' Voluntary Liquidation
(‘the Company’)**

Joint Liquidators' final account

20 August 2018

**Lindsey Cooper and Jeremy Woodside
Joint Liquidators**

**RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com**

Sections

1. Progress of the liquidation
2. Distributions to shareholders
3. Receipts and payments summary
4. Costs and Joint Liquidators' remuneration
5. Closure of liquidation

Appendices

- A. Statutory and other information
- B. Dividend information and distributions to shareholders
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement
- E. RSM Restructuring Advisory LLP Manchester current charge out and category 2 disbursement rates
- F. Statement of expenses incurred by the Joint Liquidators in the period from 28 July 2017 to 31 July 2018
- G. Joint Liquidators' time cost analysis for the period from 28 July 2017 to 31 July 2018
- H. Notice of the Liquidators' final account

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of 2T's Management Limited following our appointment as Liquidators on 28 July 2017. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

The proposed final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation

1.1 Payments to creditors

Creditor claims admitted by the Liquidators totalled £332.02. All creditors have been paid in full with statutory interest.

1.2 Realisation of assets

The Joint Liquidators are obliged to realise and get in the Company's property and maximise realisations. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

Cash at bank

The only asset scheduled on the Declaration of Solvency was cash held in the company's bank account. A cheque for £163,747 was received on the date of liquidation and the remaining balance of £13 10 was received on 20 November 2017. The company bank account is now closed.

1.3 Case specific matters

The progress of the liquidation has been protracted due to the misallocation by HMRC of the final pre-liquidation corporation tax paid by the company. Initially HMRC claimed that the funds had not been received. Following this, they advised that the payment had been received but was returned to the company via a payable order. Following extensive correspondence with HMRC, they advised that the funds had in fact been received but misallocated. The funds have now been allocated to the correct period.

HMRC have issued clearance in relation to all tax matters.

1.4 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters, including seeking tax clearance from HMRC
- Preparation of receipts and payments accounts, maintenance of cashiering records
- Preparing, reviewing and issuing final report to members
- Filing of documentation at Companies House and other relevant parties
- General administrative matters in relation to closing the case

2 Distributions to shareholders

Details of the cash distributions that have been made to shareholders and the distributions made 'in specie' are enclosed at Appendix B

3 Receipts and payments summary

We attach a summary of our receipts and payments for the period from 28 July 2017 to 20 August 2018.

3.1 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

4 Joint Liquidators' remuneration and expenses

4.1 Authority for remuneration and disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by the shareholders on 28 July 2017 the resolution stating:

- The Joint Liquidators shall be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the and their staff, in attending to matters arising in the liquidation at 's standard hourly rates, at the rates prevailing at the time the work is done

Approval was also given to the drawing of disbursements, including category 2 disbursements:

- That the Joint Liquidators be authorised to draw 'category 2' disbursements out of the assets as an expense of the liquidation, at the rates prevailing when the cost is incurred

Shareholders will recall that at a meeting on 27 June 2017 the payment of advisory fees of £2,000 plus VAT and disbursements to be paid to RSM Restructuring Advisory LLP was agreed. These fees have also been paid by the Joint Liquidators

4.2 Remuneration and expenses incurred in the period from 28 July 2017 to 20 August 2018 and since appointment

We have incurred time costs of £14,827 since the date of our appointment. An analysis of time incurred in the period is attached.

Of this, a total of £4,000 (plus VAT) has been paid as agreed with shareholders.

We have also incurred and paid disbursements of £331 in the current period.

Sums drawn in respect of remuneration and disbursements in the current period, and in total, are shown in the attached receipts and payments account

5 Closure of the Liquidation

5.1 Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing with the Registrar of Companies a copy of our final account. Further details are given in the attached notice.

5.2 Dissolution of the Company

The Company will be dissolved automatically (cease to exist) three months after we file our final account with the Registrar of Companies.

Should you have any further queries please do not hesitate to contact me.



Lindsey J Cooper
RSM Restructuring Advisory LLP
Joint Liquidator

Lindsey Cooper is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Jeremy Woodside is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory and other information

Company information	
Company name:	2T's Management Limited
Previous company names:	n/a
Company number:	08051731
Date of incorporation:	30/04/2012
Trading name:	n/a
Trading address:	9 Ashton Road, Golborne, Warrington, Cheshire, WA3 3TS
Principal activity:	Management Consultancy Activities
Registered office:	RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester M3 3HF
Previous registered office:	C/O Mr A E Cottrell Willow House, 9, Ashton Road Golborne, Warrington, WA3 3T

Liquidation information		
Joint Liquidators:	Lindsey Cooper and Jeremy Woodside	
Date of appointment:	28 July 2017	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Correspondence address & contact details of case manager	<p>Liz Williamson</p> <p>0161 830 4094</p> <p>RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester M3 3HF</p>	
Name, address & contact details of Joint Liquidators	<p>Primary Office Holder</p> <p>Lindsey Cooper</p> <p>RSM Restructuring Advisory LLP</p> <p>3 Hardman Street</p> <p>Manchester M3 3HF</p> <p>0161 830 4031</p> <p>IP Number: 008931</p>	<p>Joint Office Holder:</p> <p>Jeremy Woodside</p> <p>RSM Restructuring Advisory LLP</p> <p>3 Hardman Street</p> <p>Manchester M3 3HF</p> <p>0161 830 4000</p> <p>IP Number: 9515</p>

Appendix B

Dividend information

Tables of distributions made to shareholders

Cash distributions			
Date		£ per share	Total Distributed
31 August 2017		75,000	150,000
31 July 2018		3,560	7,120.51

Receipts and Payments Abstract: 781445 - 2T's Management Limited In Members' Voluntary

Bank, Cash and Cash Investment Accounts: All Dates

SOA Value £		£	£
ASSET REALISATIONS			
0.00	Bank Interest Gross	33.05	
0.00	Cash at Bank	163,760.84	
176,530.00	Cash at bank 1	0.00	
0.00	Tax Refund	20.09	
			163,813.98
COST OF REALISATIONS			
0.00	Appointee Disbursements	(35.00)	
0.00	Appointee Fees	(4,000.00)	
0.00	Corporation Tax	(6.28)	
0.00	Pre Appointment Fees	(2,000.00)	
0.00	Specific Bond	(42.50)	
0.00	Statutory Advertising	(253.80)	
0.00	Statutory Interest	(23.87)	
			(6,361.45)
UNSECURED CREDITORS			
(13,836.00)	HM Revenue and Customs	(332.02)	
			(332.02)
EQUITY			
(2.00)	Ordinary Voting	(157,120.51)	
			(157,120.51)
162,692.00			0.00

Notes:

Notes:

- 1.
- 2.

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Manchester are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Manchester will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Manchester current charge out and category 2 disbursement rates

HOURLY CHARGE OUT RATES	
	Current rates £
Partner	500
Directors / Associate Directors	330-450
Manager	230-315
Assistant Managers	225-230
Administrators	160-225
Support staff	195

Category 2 disbursement rates	
Internal room hire	£165
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	42.5p per mile (from 1 April 2011) 40p per mile (from 1 April 2010) 38p per mile (up to and including 31 March 2010)
'Tracker' searches	£10 per case

Appendix F**Statement of expenses incurred in the period from 28 July 2017 to 20 August 2018**

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid	Unpaid
	£	£
Appointee disbursements:		
Bond	42.50	0
Swearing fee	5.00	0
Legal fees	30.00	0
Statutory advertising	253.80	0
Sub Total	331.30	0
Category 2 disbursements		
Recipient, type and purpose		
Appointee disbursements:	0	0

SIP9 Time Report - Level 2

2T's MANAGEMENT LIMITED

781445-710 Post-appointment MVL

For the period 28/07/2017 to 20/08/2018

Period	Hours Spent	Partners	Directors / Associate Partners	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning										
Appointment	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.6	£ 135.00	225.00
Background information	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 51.00	170.00
Case Management	0.5	1.1	0.0	0.0	0.2	11.6	0.0	13.4	£ 3,113.00	232.31
Closure	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.4	£ 84.50	211.25
Director(s)/debtor/bankrupt	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 34.00	170.00
Pension Scheme	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 17.00	170.00
Post-appointment - general	0.0	0.0	0.0	0.0	0.0	2.9	0.5	3.4	£ 643.00	189.12
Receipts and Payments	0.0	0.6	0.0	0.0	0.0	9.1	4.6	14.3	£ 2,579.50	180.38
Tax Matters	0.2	1.5	0.7	0.0	0.0	16.3	0.0	18.7	£ 4,151.50	222.01
Total	0.7	3.2	0.7	0.7	0.2	41.5	5.1	51.4	£ 10,808.50	210.28
Realisation of Assets										
Assets - general/other	0.0	0.3	0.0	0.0	0.0	0.5	0.0	0.8	£ 222.00	277.50
Total	0.0	0.3	0.0	0.0	0.0	0.5	0.0	0.8	£ 222.00	277.50
Creditors										
Other Creditor Meetings and Reports	0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.3	£ 123.00	410.00
Unsecured Creditors	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	£ 36.50	365.00
Total	0.1	0.3	0.0	0.0	0.0	0.0	0.0	0.4	£ 159.50	398.75
Case Specific Matters - Shareholders										
Shareholders / Members	0.5	1.6	0.0	0.0	0.0	12.8	0.0	14.9	£ 3,620.00	242.95
Total	0.5	1.6	0.0	0.0	0.0	12.8	0.0	14.9	£ 3,620.00	242.95
Case Specific Matters - Legal Matters										
Legal Matters	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 17.00	170.00
Total	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 17.00	170.00
Total Hours (From Jan 2003)										
Total Time Cost (From Jan 2003)	1.3	5.4	0.7	0.7	0.2	54.9	5.1	67.6	£ 14,827.00	219.33
	£ 636.00	£ 1,996.50	£ 133.00	£ 133.00	£ 45.00	£ 11,047.50	£ 969.00	£ 14,827.00		
Total Hours										
Total Time	1.3	5.4	0.7	0.7	0.2	54.9	5.1	67.6	£ 14,827.00	219.33
Cost	£ 636.00	£ 1,996.50	£ 133.00	£ 133.00	£ 45.00	£ 11,047.50	£ 969.00	£ 14,827.00		
Average Rates	489.23	369.72	190.00	190.00	225.00	201.23	190.00	219.33		

Appendix I

2T's Management Limited In Members' Voluntary Liquidation

Company No: 08051731

LINDSEY COOPER AND JEREMY WOODSIDE appointed as Liquidators to the above company on 28 July 2017

Notice delivered to the members on: 24 August 2018

Notice of the Liquidators' final account that the company's affairs are fully wound up

Rule 5.10 Insolvency (England and Wales) Rules 2016

Notice is hereby given to the members of the above named company of the following matters:

- (a) The company's affairs are fully wound up.
- (b) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act by delivering to the registrar of companies the final account
- (c) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office

Name, address & contact details of Joint Liquidators

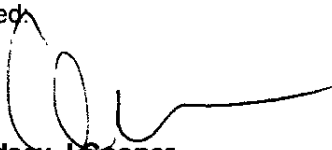
Primary Office Holder

Lindsey Cooper
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 008931

Joint Office Holder:

Jeremy Woodside
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 9515

Dated:



Lindsey J Cooper
RSM Restructuring Advisory LLP
Joint Liquidator

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lindsey J Cooper
Company name	RSM Restructuring Advisory LLP
Address	3 Hardman Street
Post town	Manchester
County/Region	
Postcode	M 3 3 H F
Country	
DX	
Telephone	0161 830 4000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse