

Wyck Consultancy Limited

Report and financial statements for the year ended 30 April 2018

Registered number: 08051597

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Directors' report

For the year ended 30 April 2018

The director presents his annual report on the affairs of the company, together with the financial statements for the year ended 30 April 2018.

Director

The director who held office during the year is as follows:-

J.P.A.Adams

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

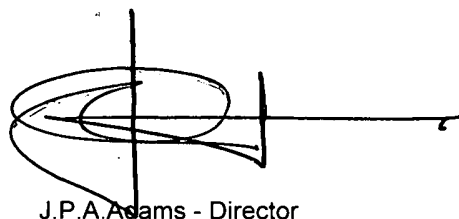
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 18 May 2018 and has been prepared in accordance with the small companies regime of the Companies Act 2006.

Wyck House
Woods Green
Wadhurst
East Sussex
TN5 6QS

By order of the board,

A handwritten signature in black ink, appearing to be 'J.P.A. Adams', written over a horizontal line.

J.P.A.Adams - Director

Profit and loss account
For the year ended 30 April 2018

	Note	30 April 2018 £	30 April 2017 £
Turnover		30,160	28,213
Operating expenses		(735)	(1,237)
Gross profit		29,425	26,976
Interest receivable		814	807
Other investment income		43,197	6,414
(Loss) from sale of investments		(3,749)	(19,900)
Profit on ordinary activities before taxation	2	69,687	14,297
Tax on profit on ordinary activities	3	(5,745)	(5,556)
Retained profit for the financial year	7	63,942	8,741

The accompanying notes are an integral part of this profit and loss account.

Balance sheet

30 April 2018

	Note	30 April 2018 £	30 April 2017 £
Current assets			
Investments	4	268,567	190,440
Debtors	5	39,930	62,014
Cash at bank		25,784	24,680
		<u>334,281</u>	<u>277,134</u>
Creditors: Amounts falling due within one year	6	(908)	(2,703)
Net current assets		<u>333,373</u>	<u>274,431</u>
Capital and reserves			
Called-up share capital	7	1,000	1,000
Profit and loss account	8	<u>332,373</u>	<u>273,431</u>
Equity shareholders' funds	9	<u>333,373</u>	<u>274,431</u>

Audit Exemption Statement

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 April 2018.

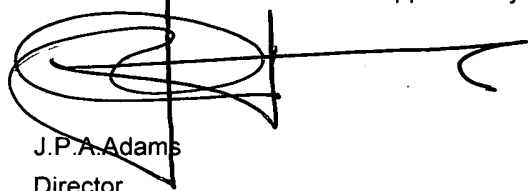
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 18 May 2018



J.P.A. Adams
Director

Registered number 08051597

The accompanying notes are an integral part of this balance sheet.

Notes to the financial statements

For the year ended 30 April 2018

1 Accounting policies

The principal accounting policies, which have been consistently applied throughout the year, are:

a) Basis of accounting

The financial statements have been prepared under the historical cost accounting in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2017) (FRSSE).

b) Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is provided using the liability method on all timing differences only to the extent that they are expected to reverse in the future without being replaced, except that the deferred tax effects of timing differences arising from pensions and other post-retirement benefits are always recognised in full.

c) Turnover

Turnover comprises the value of goods and services supplied in the normal course of business, net of trade discounts, VAT and other sales related taxes.

d) Investments

Current asset investments are stated at the lower of cost and net realisable value.

2 Profit on ordinary activities before and after taxation

Profit on ordinary activities before and after taxation is arrived at after charging:

	30 April 2018	30 April 2017
Directors' remuneration (including benefits in kind)	£-	£-

3 Tax on profit on ordinary activities

	30 April 2018	30 April 2017
	£	£
Taxation at 19% (2017 - 20%)	5,745	5,556

The company has £23,649 (2017 - £19,900) of capital losses carried forward.

Notes to the financial statements

For the year ended 30 April 2018

4 Current asset investments

	30 April 2018	30 April 2017
	£	£
UK listed investments	253,987	175,860
Other investments	14,580	14,580
	<u>268,567</u>	<u>190,440</u>

The market value of listed investments is £259,854 (2017 - £181,338).

5 Debtors

	30 April 2018	30 April 2017
	£	£
Other debtors	39,930	62,014
	<u>39,930</u>	<u>62,014</u>

6 Creditors: Amounts falling due within one year

	30 April 2018	30 April 2017
	£	£
Other creditors and accruals	908	2,703
	<u>908</u>	<u>2,703</u>

7 Called-up share capital

	30 April 2018	30 April 2017
	£	£
<i>Issued, called up and fully paid:</i>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Notes to the financial statements

For the year ended 30 April 2018

8 Profit and loss account

	30 April 2018	30 April 2017
	£	£
Retained profit for the financial year	63,942	8,741
Dividends	(5,000)	(5,000)
Beginning of year	273,431	269,690
End of year	<u>332,373</u>	<u>273,431</u>

9 Reconciliation of movements on shareholders' funds

	30 April 2018	30 April 2017
	£	£
Retained profit for the financial year	63,942	8,741
Dividends	(5,000)	(5,000)
Beginning of year	274,431	270,690
End of year	<u>333,373</u>	<u>274,431</u>

10 Related party transaction

The following director's loan balances subsisted during the year. All balances were unsecured and have no fixed date of repayment. Interest was charged at 3.5% totalling £814 (2017 - £807).

	End of year	Beginning of Year	Maximum balance during year
Director J.P.A.Adams	9,336	24,336	24,336

The director's loan was cleared on 18 May 2018.

11 Ultimate controlling party

The company is controlled by J.P.A.Adams.