

## **Wyck Consultancy Limited**

Report and financial statements for the year ended 30 April 2017

Registered number: 08051597

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## Directors' report

For the year ended 30 April 2017

The director presents his annual report on the affairs of the company, together with the financial statements for the year ended 30 April 2017.

### Director

The director who held office during the year is as follows:-

J.P.A.Adams

### Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

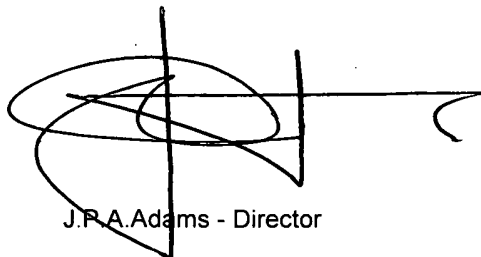
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 15 May 2017 and has been prepared in accordance with the small companies regime of the Companies Act 2006.

Wyck House  
Woods Green  
Wadhurst  
East Sussex  
TN5 6QS

By order of the board,

A handwritten signature in black ink, consisting of a large, stylized 'A' with a horizontal line extending to the right and a vertical line extending downwards, crossing the 'A'.

J.P.A.Adams - Director

**Profit and loss account**  
For the year ended 30 April 2017

	Note	30 April 2017 £	30 April 2016 £
<b>Turnover</b>		28,213	16,819
Operating expenses		(1,237)	(891)
<b>Gross profit</b>		26,976	15,928
Interest receivable		807	1,770
Other investment income		6,414	5,282
(Loss) from sale of investments		(19,900)	-
<b>Profit on ordinary activities before taxation</b>	2	14,297	22,980
Tax on profit on ordinary activities	3	(1,576)	(3,539)
<b>Retained profit for the financial year</b>	7	12,721	19,441

The accompanying notes are an integral part of this profit and loss account.

## Balance sheet

30 April 2017

	Note	30 April 2017 £	30 April 2016 £
<b>Current assets</b>			
Investments	4	190,440	194,479
Debtors	5	65,994	69,423
Cash at bank		24,680	7,414
		<u>281,114</u>	<u>271,316</u>
<b>Creditors: Amounts falling due within one year</b>	6	(2,703)	(626)
<b>Net current assets</b>		<u>278,411</u>	<u>270,690</u>
<b>Capital and reserves</b>			
Called-up share capital	7	1,000	1,000
Profit and loss account	8	277,411	269,690
<b>Equity shareholders' funds</b>	9	<u>278,411</u>	<u>270,690</u>

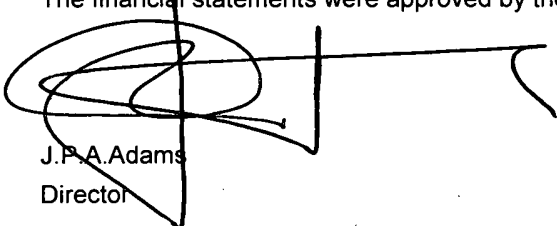
### Audit Exemption Statement

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- the members have not required the company to obtain an audit of its financial statements for the year in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements
- these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2016).

The financial statements were approved by the board on 15 May 2017

  
J.P.A. Adams  
Director

Registered number 08051597

The accompanying notes are an integral part of this balance sheet.

## Notes to the financial statements

For the year ended 30 April 2017

### 1 Accounting policies

The principal accounting policies, which have been consistently applied throughout the year, are:

#### a) Basis of accounting

The financial statements have been prepared under the historical cost accounting in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016) (FRSSE).

#### b) Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is provided using the liability method on all timing differences only to the extent that they are expected to reverse in the future without being replaced, except that the deferred tax effects of timing differences arising from pensions and other post-retirement benefits are always recognised in full.

#### c) Turnover

Turnover comprises the value of goods and services supplied in the normal course of business, net of trade discounts, VAT and other sales related taxes.

#### d) Investments

Current asset investments are stated at the lower of cost and net realisable value.

### 2 Profit on ordinary activities before and after taxation

Profit on ordinary activities before and after taxation is arrived at after charging:

	30 April 2017	30 April 2016
Directors' remuneration (including benefits in kind)	£-	£-

### 3 Tax on profit on ordinary activities

	30 April 2017	30 April 2016
	£	£
Taxation at 20%	1,576	3,539

The company has £19,900 of capital losses carried forward.

## Notes to the financial statements

For the year ended 30 April 2017

### 4 Current asset investments

	30 April 2017	30 April 2016
	£	£
UK listed investments	175,860	159,899
Other investments	14,580	34,580
	<u>190,440</u>	<u>194,479</u>

The market value of listed investments is £181,338 (2016 - £151,439).

### 5 Debtors

	30 April 2017	30 April 2016
	£	£
Trade debtors	-	1,130
Other debtors	65,994	68,293
	<u>65,994</u>	<u>69,423</u>

### 6 Creditors: Amounts falling due within one year

	30 April 2017	30 April 2016
	£	£
Other creditors and accruals	2,703	626
	<u>2,703</u>	<u>626</u>

### 7 Called-up share capital

	30 April 2017	30 April 2016
	£	£
<i>Issued, called up and fully paid:</i>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

## Notes to the financial statements

For the year ended 30 April 2017

### 8 Profit and loss account

	30 April 2017 £	30 April 2016 £
Retained profit for the financial year	12,721	19,441
Dividends	(5,000)	-
Beginning of year	269,690	250,249
End of year	<u>277,411</u>	<u>269,690</u>

### 9 Reconciliation of movements on shareholders' funds

	30 April 2017 £	30 April 2016 £
Retained profit for the financial year	12,721	19,441
Dividends	(5,000)	-
Beginning of year	270,690	251,249
End of year	<u>278,411</u>	<u>270,690</u>

### 10 Related party transaction

The following director's loan balances subsisted during the year. All balances were unsecured and have no fixed date of repayment. Interest was charged at 3.5% totalling £807 (2016 - £1,770).

	End of year	Beginning of Year	Maximum balance during year
Director J.P.A.Adams	24,336	39,659	39,659

### 11 Ultimate controlling party

The company is controlled by J.P.A.Adams.