

Wyck Consultancy Limited

Report and financial statements for the period ended 30 April 2013

Registered number 8051597

1 WYCK CONSULTANCY LIMITED

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COMPANIES HOUSE

Directors' report

The director presents his annual report on the affairs of the company, together with the financial statements for the period ended 30 April 2013

Principal activity

The company's principal activity is financial consultancy services. The company was incorporated on 30 April 2012 and commenced trading on that date.

Business review

The financial statements for the period ended 30 April 2013 are set out on pages 4 to 8. The company commenced trading in the current period achieving a turnover of £149,135. The profit for the period after taxation was £120,648.

Future developments

The future success of the company will depend on sales revenue received from consultancy services.

Director

The director who held office during the period is as follows -

J P A Adams

Directors responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors' report

Directors responsibilities (continued)

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dividends proposed and transfers to reserves

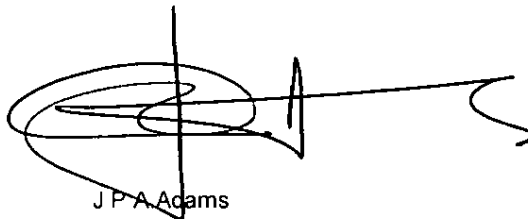
Payment of a dividend is not recommended. The retained profit for the period of £120,648 has been transferred to the profit and loss account.

Small company exemption

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Wyck House
Woods Green
Wadhurst
East Sussex
TN5 6QS

By order of the board,

A handwritten signature in black ink, appearing to be 'J P A Adams', written over a vertical line.

J P A Adams

31 May 2013

Director

Profit and loss account
For the period ended 30 April 2013

	Note	Period ended 30 April 2013 £
Turnover		149,135
Operating expenses		(835)
Gross profit		<u>148,300</u>
Interest receivable		11
Other investment income		<u>2,002</u>
Profit on ordinary activities before taxation	2	150,313
Tax on profit on ordinary activities	3	<u>(29,665)</u>
Retained profit for the financial period	7	<u>120,648</u>

The company's activities commenced during the current period

The company has no recognised gains or losses other than the profit for the above period. Accordingly, a statement of total recognised gains and losses has not been presented.

The accompanying notes are an integral part of this profit and loss account.

Balance sheet

30 April 2013

	Note	30 April 2013 £
Current assets		
Investments	4	119,936
Debtors	5	8,000
Cash at bank		25,960
		<u>152,896</u>
Creditors Amounts falling due within one period	6	<u>(31,248)</u>
Net current assets		<u>121,648</u>
Capital and reserves		
Called-up share capital	7	1,000
Profit and loss account	8	120,648
Equity shareholders' funds	9	<u>121,648</u>

Audit Exemption Statement

For the period ending 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements
- these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the board on 31 May 2013

J P A Adams
Director

Registered number 8051597

The accompanying notes are an integral part of this balance sheet

Notes to the financial statements

1 Accounting policies

The principal accounting policies, which have been consistently applied throughout the period, are

a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemption in FRS 1 (Revised) "Cash Flow Statements" from the requirement to produce a cash flow statement on the grounds that it is a small company

b) Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date

Deferred taxation is provided using the liability method on all timing differences only to the extent that they are expected to reverse in the future without being replaced, except that the deferred tax effects of timing differences arising from pensions and other post-retirement benefits are always recognised in full

c) Turnover

Turnover comprises the value of goods and services supplied in the normal course of business, net of trade discounts, VAT and other sales related taxes

d) Investments

Current asset investments are stated at the lower of cost and net realisable value

2 Profit on ordinary activities before and after taxation

Profit on ordinary activities before and after taxation is arrived at after charging

	Period ended 30 April 2013
Directors' remuneration (including benefits in kind)	£-

3 Tax on profit on ordinary activities

	Period ended 30 April 2013
	£
Taxation at 20%	29,665

Notes to the financial statements

4 Current asset investments

	30 April 2013 £
UK listed investments	119,936
	<u>119,936</u>

The market value of listed investments is £130,201

5 Debtors

	30 April 2013 £
Trade debtors	6,000
Other debtors	1,000
	<u>7,000</u>

6 Creditors Amounts falling due within one year

	30 April 2013 £
Other creditors and accruals	31,248
	<u>31,248</u>

7 Called-up share capital

	30 April 2013 £
<i>Issued, called up and fully paid</i>	
1,000 Ordinary shares of £1 each	<u>1,000</u>

8 Profit and loss account

	30 April 2013 £
Beginning of period	-
Retained profit for the financial period	120,648
End of period	<u>120,648</u>

Notes to the financial statements

9 Reconciliation of movements on shareholders' funds

	30 April 2013 £
Retained profit for the financial period	-
Issue of shares	1,000
Beginning of period	120,648
End of period	<u>121,648</u>

10 Ultimate controlling party

The company is controlled by Mrs S E A Adams