

**Abbreviated Accounts**  
**for the Year Ended 30 April 2016**  
**for**  
**Gary Bibby Traditional Joinery Ltd**

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for the Year Ended 30 April 2016**

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**Gary Bibby Traditional Joinery Ltd**

**Company Information  
for the Year Ended 30 April 2016**

**DIRECTORS:**

T G Bibby  
R Bibby

**SECRETARY:**

R Bibby

**REGISTERED OFFICE:**

Urra View  
32 Ellerbeck Court  
Stokesley Business Park  
Stokesley  
TS9 5PT

**REGISTERED NUMBER:**

08051475 (England and Wales)

**ACCOUNTANTS:**

Clive Owen LLP  
Chartered Accountants  
Kepier House  
Belmont Business Park  
Durham  
DH1 1TW

**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		87,773		103,371
<b>CURRENT ASSETS</b>					
Stocks		26,822		22,438	
Debtors		60,941		70,770	
Cash in hand		-		9	
		<u>87,763</u>		<u>93,217</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>137,912</u>		<u>152,054</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(50,149)</u>		<u>(58,837)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			37,624		44,534
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,756</u>		<u>8,617</u>
<b>NET ASSETS</b>			<u>28,868</u>		<u>35,917</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>28,768</u>		<u>35,817</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,868</u>		<u>35,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

T G Bibby - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	138,747
Additions	1,326
At 30 April 2016	<u>140,073</u>
<b>DEPRECIATION</b>	
At 1 May 2015	35,376
Charge for year	16,924
At 30 April 2016	<u>52,300</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>87,773</u>
At 30 April 2015	<u>103,371</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016**

**3. CREDITORS**

Creditors include an amount of £ 0 (2015 - £ 11,982 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.