

**RAINBOW DAY NURSERY GOLBORNE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

RAINBOW DAY NURSERY GOLBORNE LIMITED
Unaudited Financial Statements
For The Year Ended 31 August 2020

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RAINBOW DAY NURSERY GOLBORNE LIMITED
Balance Sheet
As at 31 August 2020

Registered number: 08051244

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		123,291		130,961
			123,291		130,961
CURRENT ASSETS					
Debtors		5,575		2,015	
Cash at bank and in hand		128,287		2,296	
		133,862		4,311	
Creditors: Amounts Falling Due Within One Year		(93,401)		(80,530)	
NET CURRENT ASSETS (LIABILITIES)			40,461		(76,219)
TOTAL ASSETS LESS CURRENT LIABILITIES			163,752		54,742
Creditors: Amounts Falling Due After More Than One Year			(50,000)		(16,922)
NET ASSETS			113,752		37,820
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			113,652		37,720
SHAREHOLDERS' FUNDS			113,752		37,820

RAINBOW DAY NURSERY GOLBORNE LIMITED
Balance Sheet (continued)
As at 31 August 2020

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Marie Carvall

Director

17th August 2021

The notes on pages 3 to 4 form part of these financial statements.

RAINBOW DAY NURSERY GOLBORNE LIMITED
Notes to the Financial Statements
For The Year Ended 31 August 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	4% Straight Line
Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	33% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

4. Average Number of Employees

Average number of employees, including directors, during the year was: 66 (2019: 68)

RAINBOW DAY NURSERY GOLBORNE LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

6. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 September 2019	148,511	18,076	2,480	5,982	175,049
As at 31 August 2020	148,511	18,076	2,480	5,982	175,049
Depreciation					
As at 1 September 2019	23,656	13,227	2,039	5,166	44,088
Provided during the period	5,940	1,212	110	408	7,670
As at 31 August 2020	29,596	14,439	2,149	5,574	51,758
Net Book Value					
As at 31 August 2020	118,915	3,637	331	408	123,291
As at 1 September 2019	124,855	4,849	441	816	130,961

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

8. Other Commitments

Rental Commitments

The business operates from leased premises at:

- Mono Lodge, Bridge Street, Golborne, Warrington, WA3 3QA. Rent is payable at a rate of £26,000 per annum for a term of twelve years.
- Carr Lane, Chorley, PR7 3JU. Rent is payable for a term of twelve years and is subject to review.
- Station Road, Croston, Leyland, PR26 9RJ. Rent is payable and subject to annual review.
- Church Street, Golborne, Warrington, WA3 3TH. Rent is payable and subject to termly review.

9. Directors Advances, Credits and Guarantees

The director has personally guaranteed loans drawn by the company, at the year end date there remains £6,113 outstanding in relation to these loan.

10. Related Party Transactions

The company was under the control of Marie Holland throughout the period. Marie Holland is the sole director and shareholder of the company. At the year end, the company owed Marie Holland £35,366 (2019: £28,131). The maximum amount owed during the year was £35,366. There is no fixed repayment date or interest due on this amount.

11. General Information

RAINBOW DAY NURSERY GOLBORNE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08051244. The registered office is Mono Lodge, Bridge Street, Golborne, Warrington, WA3 3QA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.