

S.4**Rule 1.24**

The Insolvency Act 1986
Report of a Meeting
Approving Voluntary Arrangement
Pursuant to Section 4 of the
Insolvency Act 1986

For official use

--	--	--

To the Registrar of Companies

Company Number

08050525

Insert full name of Company.	Name of Company
	SHOON (TRADING) LIMITED
	I N A Bennett
	of Leonard Curtis
	One Great Cumberland Place, Marble Arch, London
	Postcode: W1H 7LW

Insert date The chairman of a meeting held in pursuance of section 4 of the Insolvency Act 1986
on 22 May 2015 enclose a copy of my report of the said meeting

Signed:




Date:

22/5/15

Presenter's name, address and reference (if any);

Leonard Curtis
One Great Cumberland Place
Marble Arch, London
W1H 7LW
ref ARJ/18/SSH003

Insolvency Section	Date Recd
SA TUESDAY	 *A4964SAX* A11 09/06/2015 #10 COMPANIES HOUSE *A481CY29* A23 23/05/2015 #111 COMPANIES HOUSE

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

No 3339/2015

IN THE MATTER OF THE INSOLVENCY ACT 1986
AND
IN THE MATTER OF
SHOON (TRADING) LIMITED
COMPANY NUMBER

This report is made by **N A Bennett** of Leonard Curtis, One Great Cumberland Place, Marble Arch, London W1H 7LW ("the Chairman") pursuant to the provisions of Section 4(6) of the Insolvency Act 1986 ("the Act") and Rule 1.24 of the Insolvency Rules 1986 ("the Rules") and is the Chairman's Report on the result of the meetings of creditors and members of **Shoon (Trading) Limited** ("the Company")

Creditors' Meeting

Date of meeting 22 May 2015

The proposal for a voluntary arrangement was approved by the creditors

Voting on the resolution for the approval of the proposal for a voluntary arrangement was as follows -

For the resolution	£2,570,533.39
Against the resolution	£530,777.67

I attach a list of creditors present in person or by proxy showing the value of their claims for voting and how they voted

In accordance with Rule 1.19(2) of the Rules a majority of 75% or more in value of those creditors present in person or by proxy and voting on the resolution approved the voluntary arrangement

In addition, and also in accordance with Rule 1.19(4) of the Rules, those voting against the resolution did not include more than half in value of the creditors.

- (a) to whom notice of the meeting was sent
- (b) whose votes were not to be left out of account under the provision of Rule 1.19(3) of the Rules and
- (c) who were not, to the best of my belief, persons connected with the Company

N A Bennett and A D Cadwallader were appointed Joint Supervisors

It was also resolved that acts to be done by the Joint Supervisors in connection with the voluntary arrangement may be done by any one of them

No other resolution was taken at the meeting

Members' Meeting

Date of meeting 22 May 2015

The proposal for a voluntary arrangement was also approved by the members

Voting on the resolution for the approval of the proposal for a voluntary arrangement was as follows -

For the resolution	100% (£40,000 "A" shares and £50,000 "B" shares)
Against the resolution	0%

I attach a list of members present in person or by proxy showing how they voted

In accordance with Rule 1 20 of the Rules, or otherwise as provided for in the Company's articles, a majority greater than one half in value of the members present in person or by proxy and voting on the resolution approved the voluntary arrangement

The appointment of N A Bennett and A D Cadwallader as Joint Supervisors was confirmed by the members

No other resolution was taken at the meeting

In the opinion of the Joint Supervisors, the Company's centre of main interest is considered to be at its registered office in England. Consequently, these proceedings will be affected by the EC Regulation and will be Main Proceedings as defined in Article 3 of the EC Regulation

There is no further information that I think it appropriate to make known

Dated this 22 May 2015



N A BENNETT
Chairman

Licensed in the UK by the Insolvency Practitioners Association

Shoon (Trading) Limited

Statement of Attendance and Proxies at the Meeting of Creditors on 22 May 2015 at 10:00am

CREDITOR	PER CLAIM	PER S.A.	VOTE	GENERAL		SPECIAL		Other		Notes
				Chairman	Other	Chairman	Against	For	Against	
	£	£	£	£	£	For £	Against £	For £	Against £	
Unconnected										
A&R Fontes - Representações de Calçado	12,315.16		12,315.16			12,315.16				Exchange rate Euro/£ 0.710£1
Ama SPA	11,955.25		11,955.25			11,955.25				Exchange rate Euro/£ 0.710£1
Aron Pora S.A.	33,415.62	27,203.00	33,415.62			33,415.62				Exchange rate Euro/£ 0.710£1
Auslendo Ltd	30,215.19	30,215.00	30,215.19			30,215.19				
Bondar Agencies Ltd	3,535.48	1,033.00	3,535.48					3,535.48		Ken Barle
Brighton & Hove City Council	58,648.00	8,937.00	58,648.00			58,648.00				
Calzados Demulic SL	11,263.55		11,263.55			11,263.55				Exchange rate Euro/£ 0.710£1
Calzature Lameira Di Marco Lami & E. Sme	9,917.28		9,917.28			9,917.28				Exchange rate Euro/£ 0.710£1
Canada Life Limited	4,500.00		4,500.00			4,500.00				
Caprice GmbH & Co KG	8,731.19		8,731.19			8,731.19				
Carthago Global B.V.	57,997.47		57,997.47			57,997.47				Exchange rate US\$/£ 0.640£1
Central Trade Ltd	45,157.80		45,157.80			45,157.80				
Cheltenham Borough Council	9,462.24	2,608.00	9,462.24			9,462.24				
Conegate (2003) Ltd	167,163.08		167,163.08			167,163.08				
Croco Europe BV	25,684.84		25,684.84			25,684.84				
Digital Window Limited	5,989.41	4,957.00	5,989.41			5,989.41				
Eco EMEA Sales SE	84,529.12	23,343.00	84,529.12			84,529.12				
Euroleathers Shoe Care	8,428.68	7,946.00	8,428.68			8,428.68				
Fidico Ltd	43,051.41		43,051.41			43,051.41				
Gabor Shoes AG	7,636.83		7,636.83			7,636.83				
Gardiner Bros & Co (Leathers)	114,745.21	28,365.00	114,745.21			114,745.21				
Hallon Hads SL	10,787.73		10,787.73			10,787.73				Exchange rate Euro/£ 0.710£1
H&M Revenue and Customs	384,000.00	384,000.00	384,000.00				384,000.00			
Howards Property Care Ltd	1,911.00	1,911.00	1,911.00				1,911.00			
HSBC Bank Plc	140,954.31	26,242.11	140,954.31				140,954.31			1 year of future rent and service charge
International Footcare Ltd	12,588.88	177.00	12,588.88			12,588.88				
Injectadex Y Vulcanizade S.A.	58,651.19		58,651.19			58,651.19				
Josef Seibel Schuhfabrik GMBH	12,673.58	15,071.00	12,673.58			12,673.58				
Josef Seibel Schuhfabrik GMBH	111,503.71		111,503.71			111,503.71				
Lager Schuhfabrik GMBH	5,142.00	150.00	5,142.00			5,142.00				
Microvision Fire & Security Ltd	151.52	808.00	151.52			151.52				
Orca Bay Ltd	11,943.31	140.00	11,943.31			11,943.31				
Peter J Philps	388.90	387.00	388.90					388.90		Ken Barle
Railway Pension Trustees Limited	78,250.00	78,250.00	78,250.00			78,250.00				1 year of future rent
Rotaschoe SRL	22,379.71		22,379.71			22,379.71				Exchange rate Euro/£ 0.710£1
Rozdra Shoes GMBH	21,885.15	235.00	21,885.15			21,885.15				
Satchel Design Company Ltd	10,890.87	10,891.00	10,890.87			10,890.87				
Sketchers USA Ltd	38,969.28		38,969.28			38,969.28				
Technosynthese	20,697.73	8,803.00	20,697.73			20,697.73				
The Florida Group Ltd	18,233.49	27,273.00	18,233.49			18,233.49				
The West Midlands Shoe Co. Limited	32,271.48	11,391.00	32,271.48			32,271.48				
TNUF Asset Finance Limited	1,200,000.00	1,800,000.00	1,200,000.00			1,200,000.00				Valued security
V Fruas (UK) Branch	1,939.00	1,939.00	1,939.00			1,939.00				
Vedbank Ltd via The Nav People	17,804.58	13,474.00	17,804.58			17,804.58				
Weartrade Ltd	3,912.36	4,947.00	3,912.36				3,912.36			
Workmen KG	10,894.25		10,894.25			10,894.25				
	2,980,945.58	2,524,992.11	2,980,945.58			2,446,245.53	530,777.67	3,922.36		
Connected										
Estimated Employee Claims (next tab)	120,365.48		120,365.48			120,365.48				
	3,101,311.06	2,524,992.11	3,101,311.06			2,566,611.01	530,777.67	3,922.36		
Total Votes										
75% needed to pass proposals			3,101,311.06							
			2,325,983.29							
In Favour										
Chairman	General									
	Special		2,566,611.01							
Other	Special		3,922.36							
	General									
			2,570,533.39	82.89	%					

Statement of Attendance and Proxies at the Meeting of Members on 22 May 2015

Shareholders	Ordinary £1	GENERAL		SPECIAL		Other		Proxy Holder
		Chairman	Other	Chairman	Against	For	Against	
Shoon (Holdings) Limited - A Shares	40,000			40,000				
Shoon (Holdings) Limited - B Shares	50,000			50,000				
	90,000			90,000				


N A BENNETT
Chairman of both Meetings

Initials	Preferential Claim		Unsecured Claim		Total Claim
	Wage Arrears	Holiday Pay	Notice Pay	Redundancy Pay	
LN	1,604 17	364 58	3,727.74	3,281 25	8,977.74
HO	1,015 30	230 75	1,238 46	1,730 63	4,215 14
JM	1,489 58	338 54	507 35	-	2,335 47
JE	114 40	26 00	28 64	-	169 04
FS	2,154 17	489 58	489 58	-	3,133 33
AK	-	-	-	-	-
SR	114 40	26 00	26 00	-	166 40
LB	457 60	104 00	104 00	-	665 60
DT	1,047 20	238 00	238 00	-	1,523 20
GB	114 40	26 00	26 00	-	166.40
SF	114 40	26 00	26 00	-	166 40
AH	228 80	52.00	52.00	-	332 80
EP	457.60	104.00	104 00	-	665 60
SP	2,768 33	629 17	7,550 00	8,787 50	19,735 00
JB	457 60	104 00	1,248 00	2,496 00	4,305.60
FK	2,337 50	531.25	6,375 00	9,262.50	18,506 25
JP	1,215 50	276.25	2,745.09	2,210 00	6,446 84
LC	1,320 00	300 00	2,089 32	3,150 00	6,859 32
CC	1,521 67	345 83	1,911.08	3,112.50	6,891 08
KA	1,466 67	333 33	1,835 62	2,000 00	5,635.62
BM	572.00	130 00	450 55	390.00	1,542 55
EO	2,360 42	536 46	1,409 49	1,662 50	5,968 86
EN	314 60	71 50	172 78	143 00	701 88
MP	457 60	104 00	657 05	936.00	2,154 65
LL	924 00	210.00	357 29	-	1,491 29
AS	1,512 50	343 75	1,090 58	1,546 88	4,493 71
ZI	225.72	51 30	124 10	51.30	452 42
LG	457 60	104 00	159 85	-	721 45
AK	343 20	78.00	95.74	-	516 94
HV	114 40	26 00	28 85	-	169 25
AF	228 80	52 00	59 55	-	340 35
IM	343 20	78 00	80 78	-	501 98
MB	114 40	26 00	26 00	-	166 40
AS	904 20	205 50	205 50	-	1,315.20
KE	831 60	189 00	189 00	-	1,209 60
CL	457 60	104 00	104 00	-	665.60
LC	228 80	52 00	52 00	-	332 80
ET	514.80	117 00	117 00	-	748 80
FK	171 60	39.00	39 00	-	249 60
RM	228 80	52 00	52 00	-	332 80
AJ	286 00	65 00	65 00	-	416 00
LG	514 80	117 00	117 00	-	748 80
ED	386 10	87 75	87 75	-	561 60
CF	2,291 67	520 83	520 83	-	3,333 33
MC	228 80	52 00	52 00	-	332 80

£ 120,365.48